



**Durango Fire Protection District
April 2020 Financial Report
Comments**

Balance Sheet
General

- Comparative balance sheet is shown for April 30, 2020; March 31, 2020; and April 30, 2019

Analysis of Cash Position

	<u>4/30/2020</u>	<u>4/30/2019</u>
Cash	5,703,792	4,024,688
Current liabilities	(1,250,002)	(1,573,768)
Actual quick assets	<u>\$ 4,453,790</u>	<u>\$ 2,450,920</u>
Cash committed for capital projects (Stations 5)	<u>\$ 200,000</u>	
Fund Balance - General Fund	<u>\$ 7,765,288</u>	
Cash committed for capital projects (Stations 2)	\$ 1,722,996	
Cash committed for other capital expenditures	<u>\$ 2,092,401</u>	
Fund Balance - Capital Projects Fund	<u>\$ 3,815,397</u>	
Fund Balance - Total	<u>\$ 11,580,685</u>	

Return on Cash
Balances

COLOTRUST - Annual YTD yield 0.93%

Revenues

Ambulance

- Revenues through April are \$97,900 below budget and \$165,300 less than 2019.
- Average Daily Revenue through April is \$9,383, as compared to 2019 YE average of \$11,055.

Accounts Receivable

Ambulance

- Billed receivables equal 158 days of revenues, up 10 days from March.
- Ambulance billing write-off % through April is 51%, as compared to 54% for 2019.

Expenditures

General

Salary costs

- At the end of April we are at 31% of payroll budget, 35% of 2020 pay periods have been expended.

Equipment

- The value of land, buildings, and equipment is reflected at depreciated value on 12/31/2018.

Excess of Revenues Over Expenditures

- At the end of April revenues exceed expenditures by \$ 2,871,328

Notes

- Contractuals and write offs are estimated at 54%.
- Wittman collection fees are at 7% of amount collected.

Durango Fire Protection District
General Fund
Balance Sheet
At April 30, 2020

	4/30/2020	3/31/2020	4/30/2019
ASSETS			
Current Assets			
Checking/Savings			
Cash			
Petty Cash	250	250	250
Cash - Checking	2,242,563	2,159,475	1,354,692
Flexible Benefits	-	-	-
GA Health and Benefit	-	-	2,500
Certificates of Deposit	2,062,021	2,049,135	1,012,161
ColoTrust	1,398,958	1,397,688	1,655,085
Total Cash	<u>5,703,792</u>	<u>5,606,548</u>	<u>4,024,688</u>
Other Current Assets			
Unbilled Ambulance Revenues	-	-	-
A/R - Ambulance	1,479,108	1,495,641	1,088,837
Due from Capital Projects Fund	192,814	(97,068)	637,254
Due from Contracting Parties	159,496	123,652	148,804
Cash with County Treasurer	1,454,744	668,318	1,271,334
Other	23,851	7,231	221,652
Allowances	(295,419)	(294,093)	(205,227)
Prepays	296,905	319,923	289,926
Total Other Current Assets	<u>3,311,498</u>	<u>2,223,604</u>	<u>3,452,579</u>
Total Current Assets	<u>9,015,290</u>	<u>7,830,152</u>	<u>7,477,267</u>
Capital Assets, net	<u>6,384,571</u>	<u>6,384,571</u>	<u>6,266,151</u>
TOTAL ASSETS	<u>15,399,861</u>	<u>14,214,723</u>	<u>13,743,418</u>
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable	225,835	312,916	521,008
Prepaid from Contracting Parties	-	-	-
Other Current Liabilities	<u>1,024,167</u>	<u>1,064,228</u>	<u>1,052,760</u>
Total Current Liabilities	<u>1,250,002</u>	<u>1,377,144</u>	<u>1,573,768</u>
Long-Term Liabilities			
Capital Lease Payable	<u>-</u>	<u>-</u>	<u>-</u>
Total Liabilities	<u>1,250,002</u>	<u>1,377,144</u>	<u>1,573,768</u>
Equity			
Invested in Capital Assets	6,384,571	6,384,571	6,266,151
Committed for Capital Projects	200,000	200,000	200,000
Unreserved			
Undesignated Fund Balance	4,693,960	4,828,417	3,579,014
Excess of Revenues over Expenditures, Net	2,871,328	1,424,591	2,124,486
Total Equity	<u>14,149,859</u>	<u>12,837,579</u>	<u>12,169,651</u>
TOTAL LIABILITIES & EQUITY	<u>15,399,861</u>	<u>14,214,723</u>	<u>13,743,418</u>

**Durango Fire Protection District
General Fund
Statement of Revenues Budget and Actual
For the Four Months Ended April 30, 2020**

	<u>Original Budget</u>	<u>Amended Budget</u>	<u>Actual April</u>	<u>Actual YTD</u>	<u>Favorable (Unfavorable)</u>	<u>Budget %</u>	<u>2019 April</u>	<u>2019 YTD</u>
Local Government Funding								
Operations								
City of Durango	4,826,788	4,826,788	406,313	1,625,251	(3,201,537)	34%	378,883	1,515,533
DFPD Property Taxes	4,861,104	4,861,104	1,363,448	3,334,444	(1,526,660)	69%	1,164,216	2,898,435
DFPD SO Taxes	920,000	920,000	67,177	313,028	(606,972)	34%	63,204	302,140
DFPD Tribal Payment	55,000	55,000	44,123	44,123	(10,877)	80%	56,725	56,725
DFPD Other Property Taxes	50,000	50,000	57,171	57,171	7,171	114%	53,594	53,594
Total Local Government Operations Funding	<u>10,712,892</u>	<u>10,712,892</u>	<u>1,938,232</u>	<u>5,374,018</u>	<u>(5,338,874)</u>	50%	<u>1,716,622</u>	<u>4,826,427</u>
Long Term Capital Replacement Funding								
Current Year Obligation								
City of Durango	-	-	-	-	-	0%	-	-
Total Capital Funding	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	0%	<u>-</u>	<u>-</u>
Other Revenues								
Ambulance Income	3,700,000	3,700,000	214,010	1,135,360	(2,564,640)	31%	316,826	1,300,650
IFT Transport Income	400,000	400,000	51,325	188,451	(211,549)	47%	32,189	124,984
CMS Supplemental Payment	600,000	600,000	-	-	(600,000)	0%	-	-
Prevention Fees	75,000	75,000	3,932	16,940	(58,060)	23%	6,338	26,186
Special Events Fees	6,000	6,000	-	-	(6,000)	0%	-	-
Wildland Fires	300,000	300,000	2,687	2,687	(297,313)	1%	-	-
Grants	6,000	6,000	-	3,617	(2,383)	60%	8,465	8,465
Interest	55,000	55,000	14,156	40,627	(14,373)	74%	8,055	22,900
Miscellaneous Income	40,000	40,000	34,345	41,567	1,567	104%	20,797	43,055
Williams Field Contract	330,500	330,500	-	348,540	18,040	105%	-	-
Total Other Revenues	<u>5,512,500</u>	<u>5,512,500</u>	<u>320,455</u>	<u>1,777,789</u>	<u>(3,734,711)</u>	32%	<u>392,670</u>	<u>1,526,240</u>
Total Revenues	<u>16,225,392</u>	<u>16,225,392</u>	<u>2,258,687</u>	<u>7,151,807</u>	<u>(9,073,585)</u>	44%	<u>2,109,293</u>	<u>6,352,667</u>

**Durango Fire Protection District
General Fund
Expenditures Budget and Actual
For the Four Months Ended April 30, 2020**

	<u>Original Budget</u>	<u>Amended Budget</u>	<u>Actual April</u>	<u>Actual YTD</u>	<u>Favorable (Unfavorable)</u>	<u>%</u>	<u>2019 April</u>	<u>2019 YTD</u>
Administration								
Office of the Chief								
Salary	437,423	437,423	29,883	134,473	302,950	31%	40,274	168,294
Benefits	125,771	125,771	9,732	39,096	86,675	31%	11,949	48,935
Purchased professional services	391,105	391,105	56,715	144,588	246,517	37%	52,198	137,145
Purchased property services	308,500	308,500	12,800	94,229	214,271	31%	12,490	54,921
Other purchased services	17,000	17,000	287	10,524	6,476	62%	1,090	10,949
Supplies	20,150	20,150	107	1,377	18,773	7%	1,377	3,216
Capital outlay	-	-	-	-	-	0%	-	-
Other/Pension	222,215	222,215	-	-	222,215	0%	-	-
Totals	<u>1,522,164</u>	<u>1,522,164</u>	<u>109,524</u>	<u>424,287</u>	<u>1,097,877</u>	28%	<u>119,379</u>	<u>423,460</u>
Operations								
Salary	183,830	183,830	14,359	64,615	119,215	35%	13,597	61,186
Benefits	40,414	40,414	3,023	12,916	27,498	32%	4,024	16,876
Purchased professional services	-	-	-	-	-	-	-	-
Purchased property services	-	-	-	-	-	-	-	-
Other purchased services	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Totals	<u>224,244</u>	<u>224,244</u>	<u>17,382</u>	<u>77,531</u>	<u>146,713</u>	35%	<u>17,621</u>	<u>78,062</u>
Total Administration	<u>1,746,408</u>	<u>1,746,408</u>	<u>126,905</u>	<u>501,818</u>	<u>1,244,590</u>	29%	<u>137,000</u>	<u>501,522</u>

**Durango Fire Protection District
General Fund
Expenditures Budget and Actual
For the Four Months Ended April 30, 2020**

	Original Budget	Amended Budget	Actual April	Actual YTD	Favorable (Unfavorable)	%	2019 April	2019 YTD
Fire Fighting								
Salary	3,112,476	3,112,476	214,076	1,034,447	2,078,029	33%	209,169	957,990
Salary - Single resource	237,363	237,363	10,031	24,954	212,409	11%	9,238	9,238
Benefits	930,725	930,725	69,991	289,545	641,180	31%	74,332	286,522
Purchased professional services	28,000	28,000	-	2,667	25,333	10%	1,991	3,270
Purchased property services	15,000	15,000	-	183	14,817	1%	324	3,681
Other purchased services	750	750	-	-	750	0%	-	426
Single resource purchased services	25,000	25,000	-	-	25,000	0%	-	-
Supplies	297,000	297,000	3,256	36,219	260,781	12%	13,102	31,468
Capital outlay	-	-	-	-	-	0%	-	-
Other	-	-	-	-	-		-	-
Totals	<u>4,646,314</u>	<u>4,646,314</u>	<u>297,355</u>	<u>1,388,015</u>	<u>3,258,299</u>	30%	<u>308,156</u>	<u>1,292,594</u>
Fire Prevention								
Salary	475,800	475,800	26,860	130,880	344,920	28%	26,702	120,843
Benefits	155,237	155,237	10,851	45,636	109,601	29%	9,109	38,029
Purchased professional services	-	-	-	-	-	0%	-	-
Purchased property services	-	-	-	-	-	0%	-	-
Other purchased services	2,800	2,800	-	1,750	1,050	62%	1,346	1,581
Supplies	13,450	13,450	70	1,430	12,020	11%	534	2,822
Capital outlay	-	-	-	-	-	0%	-	-
Other	-	-	-	-	-		-	-
Totals	<u>647,287</u>	<u>647,287</u>	<u>37,780</u>	<u>179,696</u>	<u>467,591</u>	28%	<u>37,691</u>	<u>163,274</u>
Fire Training								
Salary	336,787	336,787	25,627	109,230	227,557	32%	20,443	94,138
Benefits	98,823	98,823	7,452	30,265	68,558	31%	7,133	30,301
Purchased professional services	56,500	56,500	-	5,494	51,006	10%	3,035	27,710
Purchased property services	-	-	-	-	-	0%	-	-
Other purchased services	30,400	30,400	-	2,726	27,674	9%	2,529	11,551
Supplies	29,425	29,425	355	5,932	23,493	20%	2,495	6,316
Capital outlay	-	-	-	-	-	0%	-	-
Other	-	-	-	-	-		-	-
Totals	<u>551,935</u>	<u>551,935</u>	<u>33,434</u>	<u>153,647</u>	<u>398,288</u>	28%	<u>35,635</u>	<u>170,016</u>

**Durango Fire Protection District
General Fund
Expenditures Budget and Actual
For the Four Months Ended April 30, 2020**

	<u>Original Budget</u>	<u>Amended Budget</u>	<u>Actual April</u>	<u>Actual YTD</u>	<u>Favorable (Unfavorable)</u>	<u>%</u>	<u>2019 April</u>	<u>2019 YTD</u>
Fire Communications								
Salary	-	-	-	-	-		-	-
Benefits	-	-	-	-	-		-	-
Purchased professional services	500	500	-	-	500	0%	-	-
Purchased property services	14,700	14,700	2,132	5,039	9,661	34%	2,008	4,433
Other purchased services	90,500	90,500	23,105	26,022	64,478	29%	19,011	19,111
Supplies	31,000	31,000	4,403	4,795	26,205	15%	-	-
Capital outlay	-	-	-	-	-	0%	-	-
Other	-	-	-	-	-		-	-
Totals	<u>136,700</u>	<u>136,700</u>	<u>29,640</u>	<u>35,856</u>	<u>100,844</u>	26%	<u>21,020</u>	<u>23,544</u>
Fire Repair Services								
Salary	227,988	227,988	17,870	80,417	147,571	35%	16,863	75,884
Benefits	69,597	69,597	5,403	22,581	47,016	32%	5,502	23,498
Purchased professional services	-	-	-	-	-	0%	-	-
Purchased property services	150,000	150,000	9,833	27,607	122,393	18%	12,498	36,237
Other purchased services	400	400	-	-	400	0%	-	-
Supplies	11,600	11,600	834	3,054	8,546	26%	839	3,817
Capital outlay	-	-	-	-	-	0%	-	-
Other	-	-	-	-	-		-	-
Totals	<u>459,585</u>	<u>459,585</u>	<u>33,941</u>	<u>133,660</u>	<u>325,925</u>	29%	<u>35,702</u>	<u>139,436</u>
EMS								
Salary	2,656,045	2,656,045	173,393	841,756	1,814,289	32%	181,843	820,626
Benefits	762,876	762,876	58,306	237,610	525,266	31%	55,075	230,157
Purchased professional services	236,000	236,000	16,630	52,706	183,294	22%	14,691	51,478
Purchased property services	6,500	6,500	-	250	6,250	4%	1,105	4,644
Other purchased services	17,500	17,500	524	1,635	15,865	9%	1,241	3,954
Supplies	147,000	147,000	5,187	75,881	71,119	52%	9,450	32,981
Capital outlay	-	-	-	-	-	0%	-	-
CMS contractual agreements	1,558,440	1,558,440	90,141	476,544	1,081,896	31%	144,552	601,064
Bad debts	439,560	439,560	25,424	135,419	304,141	31%	32,382	135,671
Totals	<u>5,823,921</u>	<u>5,823,921</u>	<u>369,605</u>	<u>1,821,802</u>	<u>4,002,119</u>	31%	<u>440,339</u>	<u>1,880,576</u>

**Durango Fire Protection District
General Fund
Expenditures Budget and Actual
For the Four Months Ended April 30, 2020**

	<u>Original Budget</u>	<u>Amended Budget</u>	<u>Actual April</u>	<u>Actual YTD</u>	<u>Favorable (Unfavorable)</u>	<u>%</u>	<u>2019 April</u>	<u>2019 YTD</u>
Fire Stations and Buildings								
Salary	-	-	-	-	-		-	-
Benefits	-	-	-	-	-		-	-
Purchased professional services	-	-	-	-	-		-	-
Purchased property services	182,000	182,000	16,302	52,014	129,986	29%	9,797	50,316
Other purchased services	-	-	-	-	-	0%	-	-
Supplies	48,000	48,000	1,444	8,221	39,779	17%	2,227	6,904
Capital outlay	-	-	-	-	-	0%	-	-
Other	-	-	-	-	-		-	-
Totals	<u>230,000</u>	<u>230,000</u>	<u>17,746</u>	<u>60,235</u>	<u>169,765</u>	26%	<u>12,023</u>	<u>57,220</u>
Contingency	<u>200,000</u>	<u>200,000</u>	<u>-</u>	<u>5,750</u>	<u>194,250</u>		<u>-</u>	<u>-</u>
Total Operating Expenditures	<u>14,442,150</u>	<u>14,442,150</u>	<u>946,407</u>	<u>4,280,479</u>	<u>10,161,671</u>	30%	<u>1,027,566</u>	<u>4,228,182</u>
Excess (Deficit) of Revenues Over Expenditures	<u>1,783,242</u>	<u>1,783,242</u>	<u>1,312,280</u>	<u>2,871,328</u>	<u>1,088,086</u>		<u>1,081,727</u>	<u>2,124,486</u>
Transfer to Capital Projects Fund	<u>1,200,000</u>	<u>1,200,000</u>	<u>-</u>	<u>-</u>	<u>1,200,000</u>	0%	<u>-</u>	<u>-</u>
Total Expenditures	15,642,150	15,642,150	946,407	4,280,479	11,361,671		1,027,566	4,228,182
Net Income	<u>583,242</u>	<u>583,242</u>	<u>1,312,280</u>	<u>2,871,328</u>	<u>(111,914)</u>		<u>1,081,727</u>	<u>2,124,486</u>

Purchased Prof Service: Legal, audit, emp wellness program, emp. assistance program, training costs, class fees, outside repairs, EMS billing.
Purchased Prop Service: Utilities, phones, cell phones, insurance, software licenses, rental, repairs and maintenance,
Other Purch Service: Dues and memberships, postage, freight, advertising, printing, copying, travel and training per diem, dispatch fees,
Supplies: Uniforms, office supplies, fuel, general and safety supplies, publications, small tools, cleaning, kitchen and garage supplies

Durango Fire and Rescue Authority
General Fund
Expenditures - Totals by Object
For the Four Months Ended April 30, 2020

	<u>Orginal Budget</u>	<u>Amended Budget</u>	<u>Actual April</u>	<u>Actual YTD</u>	<u>Favorable (Unfavorable)</u>	<u>%</u>	<u>2019 April</u>	<u>2019 YTD</u>
All Activities and All Functions								
Salary	7,667,712	7,667,712	512,099	2,420,772	5,246,940	32%	518,130	2,308,199
Benefits	2,183,443	2,183,443	164,758	677,650	1,505,793	31%	167,124	674,317
Purchased professional services	712,105	712,105	73,345	205,456	506,649	29%	71,915	219,602
Purchased property services	676,700	676,700	41,067	179,322	497,378	26%	38,222	154,232
Other purchased services	184,350	184,350	23,916	42,657	141,693	23%	25,217	47,571
Supplies	597,625	597,625	15,656	136,909	460,716	23%	30,024	87,525
Capital outlay	-	-	-	-	-	0%	-	-
Other/EMS Adjustments	<u>2,220,215</u>	<u>2,220,215</u>	<u>115,565</u>	<u>611,963</u>	<u>1,608,252</u>	28%	<u>176,934</u>	<u>736,735</u>
Totals	<u>14,242,150</u>	<u>14,242,150</u>	<u>946,407</u>	<u>4,274,729</u>	<u>9,967,421</u>	30%	<u>1,027,566</u>	<u>4,228,182</u>
Contingency	<u>200,000</u>	<u>200,000</u>	<u>-</u>	<u>5,750</u>	<u>194,250</u>	0%	<u>-</u>	<u>-</u>
Total Expenditures	<u>14,442,150</u>	<u>14,442,150</u>	<u>946,407</u>	<u>4,280,479</u>	<u>10,161,671</u>	30%	<u>1,027,566</u>	<u>4,228,182</u>

Purchased Prof Service: Legal, audit, emp wellness program, emp. assistance program, training costs, class fees, outside repairs, EMS billing,
Purchased Prop Service: Utilities, phones, cell phones, insurance, software licenses, rental, repairs and maintenance,
Other Purch Service: Dues and memberships, postage, freight, advertising, printing, copying, travel and training per diem, dispatch fees,
Supplies: Uniforms, office supplies, fuel, general and safety supplies, publications, small tools, cleaning, kitchen and garage supplies

**Durango Fire Protection District
Capital Projects Fund
Balance Sheet
At April 30, 2020**

4/30/2020

ASSETS	
Current Assets	
Checking/Savings	
ColoTrust	3,281,717
Total Checking/Savings	3,281,717
Other Current Assets	
Due from General Fund	-
Total Other Current Assets	-
 Total Current Assets	 3,281,717
Capital Assets, net	726,494
 TOTAL ASSETS	 <u>4,008,211</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Payable to General Fund	192,814
Total Current Liabilities	192,814
 Total Liabilities	 192,814
Equity	
Committed for Capital Projects	3,815,397
Total Equity	3,815,397
 TOTAL LIABILITIES & EQUITY	 <u>4,008,211</u>

**Durango Fire Protection District
Capital Projects Fund
Statement of Revenues Budget and Actual
For the Four Months Ended April 30, 2020**

	Original Budget	Amended Budget	Actual April	Actual YTD	Favorable (Unfavorable)	Budget %
Income/Expenses						
Income						
Transfer from General Fund	1,200,000	1,200,000	-	-	(1,200,000)	0%
Capital Contribution from City of Durango	272,052	272,052	22,671	90,684	(181,368)	33%
Development fees	100,000	100,000	15,422	38,068	(61,932)	38%
Capital Grants	-	-	-	-	-	0%
Sale of assets	-	-	-	-	-	0%
Interest	140,000	140,000	2,979	16,793	(123,207)	12%
Total Income	<u>1,712,052</u>	<u>1,712,052</u>	<u>41,072</u>	<u>145,545</u>	<u>(1,566,507)</u>	9%
Expense						
Capital equipment	1,630,000	1,630,000	321,671	373,030	(1,256,970)	23%
Training site construction expense	1,500,000	1,500,000	-	2,550	(1,497,450)	0%
Station 3 construction expense	-	-	-	183,649	183,649	0%
Total Expenses	<u>3,130,000</u>	<u>3,130,000</u>	<u>321,671</u>	<u>559,229</u>	<u>(2,570,771)</u>	18%
 Net Income	 <u>(1,417,948)</u>	 <u>(1,417,948)</u>	 <u>(280,599)</u>	 <u>(413,684)</u>	 <u>1,004,264</u>	 29%