



**Durango Fire Protection District
August 2020 Financial Report
Comments**

Balance Sheet
General

- Comparative balance sheet is shown for August 31, 2020; July 31, 2020; and August 31, 2019

Analysis of Cash Position

| | <u>8/31/2020</u> | <u>8/31/2019</u> |
|--|---------------------|---------------------|
| Cash | 7,229,456 | 4,953,056 |
| Current liabilities | (2,512,288) | (1,631,531) |
| Actual quick assets | <u>\$ 4,717,168</u> | <u>\$ 3,321,525</u> |
| | | |
| Cash committed for capital projects (Stations 5) | <u>\$ 200,000</u> | |
| Fund Balance - General Fund | <u>\$ 6,736,826</u> | |
| | | |
| Cash committed for capital projects (Stations 2) | \$ 1,813,680 | |
| Cash committed for other capital expenditures | <u>\$ 1,411,953</u> | |
| Fund Balance - Capital Projects Fund | <u>\$ 3,225,633</u> | |
| | | |
| Fund Balance - Total | <u>\$ 9,962,459</u> | |

Return on Cash
Balances

COLOTRUST - Annual YTD yield 0.26%

Revenues

Ambulance - Revenues through August are \$54,100 below budget and \$253,500 less than 2019.
- Average Daily Revenue through August is \$9,888, as compared to 2019 YE average of \$11,055.

Accounts Receivable

Ambulance - Billed receivables equal 166 days of revenues, up 5 days from July.
- Ambulance billing write-off % through August is 55%, as compared to 54% for 2019.

Expenditures

General

Salary costs - At the end of Augst we are at 67% of payroll budget, 67% of 2020 pay periods have been expended.

Equipment

- The value of land, buildings, and equipment is reflected at depreciated value on 12/31/2019.

Excess of Revenues Over Expenditures

- At the end of August revenues exceed expenditures by \$ 2,142,867

Notes

- Contractuals and write offs are estimated at 54%.
- Wittman collection fees are at 7% of amount collected.

Durango Fire Protection District
General Fund
Balance Sheet
At August 31, 2020

| | 8/31/2020 | 7/31/2020 | 8/31/2019 |
|---|-------------------|-------------------|-------------------|
| ASSETS | | | |
| Current Assets | | | |
| Checking/Savings | | | |
| Cash | | | |
| Petty Cash | 250 | 250 | 250 |
| Cash - Checking | 1,734,087 | 1,424,750 | 428,374 |
| Certificates of Deposit | 2,091,993 | 2,092,476 | 2,034,997 |
| ColoTrust | 3,403,126 | 3,402,273 | 2,489,925 |
| Total Cash | <u>7,229,456</u> | <u>6,919,750</u> | <u>4,953,056</u> |
| Other Current Assets | | | |
| A/R - Ambulance | 1,645,657 | 1,574,370 | 1,277,996 |
| Due from Capital Projects Fund | 61,353 | 130,091 | 609,188 |
| Due from Contracting Parties | 178,828 | 133,450 | 79,794 |
| Cash with County Treasurer | 92,690 | 141,619 | 75,446 |
| Other | 112,186 | 213,829 | 37,108 |
| Allowances | (277,808) | (241,799) | (270,344) |
| Prepays | 206,753 | 232,436 | 198,137 |
| Total Other Current Assets | <u>2,019,658</u> | <u>2,183,997</u> | <u>2,007,325</u> |
| Total Current Assets | <u>9,249,115</u> | <u>9,103,747</u> | <u>6,960,381</u> |
| Capital Assets, net | 4,934,712 | 4,934,712 | 4,934,712 |
| TOTAL ASSETS | <u>14,183,827</u> | <u>14,038,459</u> | <u>11,895,093</u> |
| LIABILITIES & EQUITY | | | |
| Liabilities | | | |
| Current Liabilities | | | |
| Accounts Payable | 1,442,994 | 64,531 | 606,723 |
| Prepaid from Contracting Parties | - | - | - |
| Other Current Liabilities | <u>1,069,294</u> | <u>1,069,615</u> | <u>1,024,808</u> |
| Total Current Liabilities | <u>2,512,288</u> | <u>1,134,145</u> | <u>1,631,531</u> |
| Long-Term Liabilities | | | |
| Capital Lease Payable | <u>-</u> | <u>-</u> | <u>-</u> |
| Total Liabilities | <u>2,512,288</u> | <u>1,134,145</u> | <u>1,631,531</u> |
| Equity | | | |
| Invested in Capital Assets | 4,934,712 | 4,934,712 | 4,934,712 |
| Committed for Capital Projects | 200,000 | 200,000 | 200,000 |
| Unreserved | | | |
| Undesignated Fund Balance | 4,393,960 | 6,345,011 | 3,579,014 |
| Excess of Revenues over Expenditures, Net | <u>2,142,867</u> | <u>1,424,591</u> | <u>1,549,836</u> |
| Total Equity | <u>11,671,538</u> | <u>12,904,314</u> | <u>10,263,562</u> |
| TOTAL LIABILITIES & EQUITY | <u>14,183,827</u> | <u>14,038,459</u> | <u>11,895,093</u> |

**Durango Fire Protection District
General Fund
Statement of Revenues Budget and Actual
For the Eight Months Ended August 31, 2020**

| | <u>Original Budget</u> | <u>Amended Budget</u> | <u>Actual August</u> | <u>Actual YTD</u> | <u>Favorable (Unfavorable)</u> | <u>Budget %</u> | <u>2019 August</u> | <u>2019 YTD</u> |
|---|----------------------------|---------------------------|--------------------------|-----------------------|------------------------------------|---------------------|------------------------|---------------------|
| Local Government Funding | | | | | | | | |
| Operations | | | | | | | | |
| City of Durango | 4,826,788 | 4,826,788 | 406,313 | 3,250,503 | (1,576,285) | 67% | 378,883 | 3,031,067 |
| DFPD Property Taxes | 4,861,104 | 4,861,104 | 42,848 | 4,662,040 | (199,064) | 96% | 33,429 | 4,525,917 |
| DFPD SO Taxes | 920,000 | 920,000 | 96,537 | 619,768 | (300,232) | 67% | 84,604 | 624,844 |
| DFPD Tribal Payment | 55,000 | 55,000 | - | 44,123 | (10,877) | 80% | - | 56,725 |
| DFPD Other Property Taxes | 50,000 | 50,000 | 510 | 57,680 | 7,680 | 115% | - | 53,594 |
| Total Local Government Operations Funding | <u>10,712,892</u> | <u>10,712,892</u> | <u>546,208</u> | <u>8,634,114</u> | <u>(2,078,778)</u> | 81% | <u>496,917</u> | <u>8,292,147</u> |
| Long Term Capital Replacement Funding | | | | | | | | |
| Current Year Obligation | | | | | | | | |
| City of Durango | - | - | - | - | - | 0% | - | - |
| Total Capital Funding | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | 0% | <u>-</u> | <u>-</u> |
| Other Revenues | | | | | | | | |
| Ambulance Income | 3,700,000 | 3,700,000 | 327,983 | 2,412,644 | (1,287,357) | 65% | 387,835 | 2,666,164 |
| IFT Transport Income | 400,000 | 400,000 | 29,632 | 344,025 | (55,975) | 86% | 44,266 | 279,797 |
| CMS Supplemental Payment | 600,000 | 600,000 | - | - | (600,000) | 0% | - | - |
| Prevention Fees | 75,000 | 75,000 | 5,338 | 45,726 | (29,274) | 61% | 10,642 | 58,876 |
| Special Events Fees | 6,000 | 6,000 | - | - | (6,000) | 0% | 1,289 | 4,786 |
| Wildland Fires | 300,000 | 300,000 | 118,213 | 461,783 | 161,783 | 154% | 36,937 | 79,434 |
| Grants | 6,000 | 6,000 | - | 3,617 | (2,383) | 60% | 145,656 | 154,347 |
| Interest | 55,000 | 55,000 | 369 | 87,437 | 32,437 | 159% | 19,012 | 76,103 |
| Miscellaneous Income | 40,000 | 40,000 | 287 | 50,537 | 10,537 | 126% | 1,465 | 62,958 |
| Williams Field Contract | 330,500 | 330,500 | - | 348,540 | 18,040 | 105% | - | - |
| Total Other Revenues | <u>5,512,500</u> | <u>5,512,500</u> | <u>481,821</u> | <u>3,754,308</u> | <u>(1,758,192)</u> | 68% | <u>647,102</u> | <u>3,382,465</u> |
| Total Revenues | <u>16,225,392</u> | <u>16,225,392</u> | <u>1,028,029</u> | <u>12,388,422</u> | <u>(3,836,970)</u> | 76% | <u>1,144,019</u> | <u>11,674,612</u> |

**Durango Fire Protection District
General Fund
Expenditures Budget and Actual
For the Eight Months Ended August 31, 2020**

| | <u>Original Budget</u> | <u>Amended Budget</u> | <u>Actual August</u> | <u>Actual YTD</u> | <u>Favorable (Unfavorable)</u> | <u>%</u> | <u>2019 August</u> | <u>2019 YTD</u> |
|---------------------------------|----------------------------|---------------------------|--------------------------|-----------------------|------------------------------------|----------|------------------------|---------------------|
| Administration | | | | | | | | |
| Office of the Chief | | | | | | | | |
| Salary | 437,423 | 437,423 | 30,761 | 273,780 | 163,643 | 63% | 53,063 | 332,405 |
| Benefits | 125,771 | 125,771 | 9,503 | 77,951 | 47,820 | 62% | 12,736 | 97,204 |
| Purchased professional services | 391,105 | 391,105 | 5,346 | 216,853 | 174,252 | 55% | 10,730 | 245,351 |
| Purchased property services | 308,500 | 308,500 | 13,677 | 209,541 | 98,959 | 68% | 12,572 | 160,195 |
| Other purchased services | 17,000 | 17,000 | 73 | 15,556 | 1,444 | 92% | 144 | 12,903 |
| Supplies | 20,150 | 20,150 | 185 | 7,410 | 12,740 | 37% | 440 | 7,520 |
| Capital outlay | - | - | - | - | - | 0% | - | - |
| Other/Pension | 222,215 | 222,215 | - | - | 222,215 | 0% | - | - |
| Totals | <u>1,522,164</u> | <u>1,522,164</u> | <u>59,545</u> | <u>801,091</u> | <u>721,073</u> | 53% | <u>89,685</u> | <u>855,577</u> |
| Operations | | | | | | | | |
| Salary | 183,830 | 183,830 | 14,359 | 129,229 | 54,601 | 70% | 20,395 | 122,372 |
| Benefits | 40,414 | 40,414 | 3,083 | 25,837 | 14,577 | 64% | 4,516 | 33,740 |
| Purchased professional services | - | - | - | - | - | - | - | - |
| Purchased property services | - | - | - | - | - | - | - | - |
| Other purchased services | - | - | - | - | - | - | - | - |
| Supplies | - | - | - | - | - | - | - | - |
| Capital outlay | - | - | - | - | - | - | - | - |
| Other | - | - | - | - | - | - | - | - |
| Totals | <u>224,244</u> | <u>224,244</u> | <u>17,442</u> | <u>155,066</u> | <u>69,178</u> | 69% | <u>24,911</u> | <u>156,112</u> |
| Total Administration | <u>1,746,408</u> | <u>1,746,408</u> | <u>76,987</u> | <u>956,157</u> | <u>790,251</u> | 55% | <u>114,596</u> | <u>1,011,689</u> |

**Durango Fire Protection District
General Fund
Expenditures Budget and Actual
For the Eight Months Ended August 31, 2020**

| | <u>Original Budget</u> | <u>Amended Budget</u> | <u>Actual August</u> | <u>Actual YTD</u> | <u>Favorable (Unfavorable)</u> | <u>%</u> | <u>2019 August</u> | <u>2019 YTD</u> |
|------------------------------------|----------------------------|---------------------------|--------------------------|-----------------------|------------------------------------|----------|------------------------|---------------------|
| Fire Fighting | | | | | | | | |
| Salary | 3,112,476 | 3,112,476 | 231,552 | 2,067,497 | 1,044,979 | 66% | 296,526 | 1,941,272 |
| Salary - Single resource | 237,363 | 237,363 | 74,240 | 377,821 | (140,458) | 159% | 167,093 | 338,431 |
| Benefits | 930,725 | 930,725 | 81,500 | 624,550 | 306,175 | 67% | 93,270 | 610,088 |
| Purchased professional services | 28,000 | 28,000 | 172 | 3,183 | 24,817 | 11% | - | 7,660 |
| Purchased property services | 15,000 | 15,000 | 165 | (105) | 15,105 | -1% | 4,929 | 17,171 |
| Other purchased services | 750 | 750 | - | 468 | 282 | 62% | - | 426 |
| Single resource purchased services | 25,000 | 25,000 | 4,574 | 17,477 | 7,523 | 70% | 1,241 | 15,467 |
| Supplies | 297,000 | 297,000 | 6,304 | 106,659 | 190,341 | 36% | 20,324 | 98,067 |
| Capital outlay | - | - | - | - | - | 0% | - | - |
| Other | - | - | - | - | - | - | - | - |
| Totals | <u>4,646,314</u> | <u>4,646,314</u> | <u>398,508</u> | <u>3,197,550</u> | <u>1,448,764</u> | 69% | <u>583,382</u> | <u>3,028,582</u> |
| Fire Prevention | | | | | | | | |
| Salary | 475,800 | 475,800 | 42,123 | 261,515 | 214,285 | 55% | 40,053 | 241,557 |
| Benefits | 155,237 | 155,237 | 13,284 | 91,447 | 63,790 | 59% | 9,900 | 76,029 |
| Purchased professional services | - | - | - | - | - | 0% | - | - |
| Purchased property services | - | - | - | - | - | 0% | - | - |
| Other purchased services | 2,800 | 2,800 | - | 2,115 | 685 | 76% | - | 1,756 |
| Supplies | 13,450 | 13,450 | 151 | 3,140 | 10,310 | 23% | 1,901 | 6,319 |
| Capital outlay | - | - | - | - | - | 0% | - | - |
| Other | - | - | - | - | - | - | - | - |
| Totals | <u>647,287</u> | <u>647,287</u> | <u>55,557</u> | <u>358,218</u> | <u>289,069</u> | 55% | <u>51,854</u> | <u>325,661</u> |
| Fire Training | | | | | | | | |
| Salary | 336,787 | 336,787 | 20,519 | 222,636 | 114,151 | 66% | 38,880 | 205,467 |
| Benefits | 98,823 | 98,823 | 7,009 | 60,621 | 38,202 | 61% | 8,388 | 61,842 |
| Purchased professional services | 56,500 | 56,500 | 1,542 | 7,982 | 48,518 | 14% | 3,145 | 37,684 |
| Purchased property services | - | - | - | - | - | 0% | - | - |
| Other purchased services | 30,400 | 30,400 | - | 2,726 | 27,674 | 9% | 3,070 | 23,885 |
| Supplies | 29,425 | 29,425 | 102 | 13,100 | 16,325 | 45% | 587 | 12,994 |
| Capital outlay | - | - | - | - | - | 0% | - | - |
| Other | - | - | - | - | - | - | - | - |
| Totals | <u>551,935</u> | <u>551,935</u> | <u>29,171</u> | <u>307,065</u> | <u>244,870</u> | 56% | <u>54,070</u> | <u>341,871</u> |

**Durango Fire Protection District
General Fund
Expenditures Budget and Actual
For the Eight Months Ended August 31, 2020**

| | <u>Original Budget</u> | <u>Amended Budget</u> | <u>Actual August</u> | <u>Actual YTD</u> | <u>Favorable (Unfavorable)</u> | <u>%</u> | <u>2019 August</u> | <u>2019 YTD</u> |
|---------------------------------|----------------------------|---------------------------|--------------------------|-----------------------|------------------------------------|----------|------------------------|---------------------|
| Fire Communications | | | | | | | | |
| Salary | - | - | - | - | - | | - | - |
| Benefits | - | - | - | - | - | | - | - |
| Purchased professional services | 500 | 500 | - | - | 500 | 0% | - | - |
| Purchased property services | 14,700 | 14,700 | 332 | 13,401 | 1,299 | 91% | 323 | 9,609 |
| Other purchased services | 90,500 | 90,500 | - | 69,415 | 21,085 | 77% | - | 43,699 |
| Supplies | 31,000 | 31,000 | 52 | 16,197 | 14,803 | 52% | 780 | 2,339 |
| Capital outlay | - | - | - | - | - | 0% | - | - |
| Other | - | - | - | - | - | | - | - |
| Totals | <u>136,700</u> | <u>136,700</u> | <u>385</u> | <u>99,013</u> | <u>37,687</u> | 72% | <u>1,103</u> | <u>55,648</u> |
| Fire Repair Services | | | | | | | | |
| Salary | 227,988 | 227,988 | 17,870 | 160,834 | 67,154 | 71% | 25,295 | 151,767 |
| Benefits | 69,597 | 69,597 | 5,420 | 44,771 | 24,826 | 64% | 6,056 | 46,473 |
| Purchased professional services | - | - | - | - | - | 0% | - | - |
| Purchased property services | 150,000 | 150,000 | 12,007 | 67,066 | 82,934 | 45% | 5,595 | 72,187 |
| Other purchased services | 400 | 400 | - | - | 400 | 0% | - | - |
| Supplies | 11,600 | 11,600 | 784 | 6,287 | 5,313 | 54% | 673 | 7,059 |
| Capital outlay | - | - | - | - | - | 0% | - | - |
| Other | - | - | - | - | - | | - | - |
| Totals | <u>459,585</u> | <u>459,585</u> | <u>36,081</u> | <u>278,958</u> | <u>180,627</u> | 61% | <u>37,618</u> | <u>277,486</u> |
| EMS | | | | | | | | |
| Salary | 2,656,045 | 2,656,045 | 186,562 | 1,681,452 | 974,593 | 63% | 259,582 | 1,618,338 |
| Benefits | 762,876 | 762,876 | 58,063 | 478,335 | 284,541 | 63% | 60,849 | 459,504 |
| Purchased professional services | 236,000 | 236,000 | 10,235 | 100,474 | 135,526 | 43% | 14,244 | 121,105 |
| Purchased property services | 6,500 | 6,500 | - | 695 | 5,805 | 11% | 250 | 5,144 |
| Other purchased services | 17,500 | 17,500 | 1,282 | 4,425 | 13,075 | 25% | 499 | 8,219 |
| Supplies | 147,000 | 147,000 | 9,410 | 140,840 | 6,160 | 96% | 12,171 | 83,878 |
| Capital outlay | - | - | - | - | - | 0% | - | - |
| CMS contractual agreements | 1,558,440 | 1,558,440 | 138,146 | 1,014,536 | 543,904 | 65% | 168,367 | 1,205,403 |
| Bad debts | 439,560 | 439,560 | 38,964 | 287,160 | 152,400 | 65% | 38,784 | 272,222 |
| Totals | <u>5,823,921</u> | <u>5,823,921</u> | <u>442,662</u> | <u>3,707,919</u> | <u>2,116,002</u> | 64% | <u>554,745</u> | <u>3,773,814</u> |

**Durango Fire Protection District
General Fund
Expenditures Budget and Actual
For the Eight Months Ended August 31, 2020**

| | <u>Original Budget</u> | <u>Amended Budget</u> | <u>Actual August</u> | <u>Actual YTD</u> | <u>Favorable (Unfavorable)</u> | <u>%</u> | <u>2019 August</u> | <u>2019 YTD</u> |
|--|----------------------------|---------------------------|--------------------------|-----------------------|------------------------------------|----------|------------------------|---------------------|
| Fire Stations and Buildings | | | | | | | | |
| Salary | - | - | - | - | - | | - | - |
| Benefits | - | - | - | - | - | | - | - |
| Purchased professional services | - | - | - | - | - | | - | - |
| Purchased property services | 182,000 | 182,000 | 20,458 | 119,514 | 62,486 | 66% | 12,858 | 91,065 |
| Other purchased services | - | - | - | - | - | 0% | - | - |
| Supplies | 48,000 | 48,000 | 995 | 15,413 | 32,587 | 32% | 1,380 | 18,960 |
| Capital outlay | - | - | - | - | - | 0% | - | - |
| Other | - | - | - | - | - | | - | - |
| Totals | <u>230,000</u> | <u>230,000</u> | <u>21,453</u> | <u>134,927</u> | <u>95,073</u> | 59% | <u>14,237</u> | <u>110,026</u> |
| Contingency | <u>200,000</u> | <u>200,000</u> | <u>-</u> | <u>5,750</u> | <u>194,250</u> | | <u>-</u> | <u>-</u> |
| Total Operating Expenditures | <u>14,442,150</u> | <u>14,442,150</u> | <u>1,060,805</u> | <u>9,045,556</u> | <u>5,396,594</u> | 63% | <u>1,411,606</u> | <u>8,924,776</u> |
| Excess (Deficit) of Revenues Over Expenditures | <u>1,783,242</u> | <u>1,783,242</u> | <u>(32,775)</u> | <u>3,342,867</u> | <u>1,559,625</u> | | <u>(267,587)</u> | <u>2,749,836</u> |
| Transfer to Capital Projects Fund | <u>1,200,000</u> | <u>1,200,000</u> | <u>1,200,000</u> | <u>1,200,000</u> | <u>-</u> | 100% | <u>-</u> | <u>1,200,000</u> |
| Total Expenditures | 15,642,150 | 15,642,150 | 2,260,805 | 10,245,556 | 5,396,594 | | 1,411,606 | 10,124,776 |
| Net Income | <u>583,242</u> | <u>583,242</u> | <u>(1,232,775)</u> | <u>2,142,867</u> | <u>1,559,625</u> | | <u>(267,587)</u> | <u>1,549,836</u> |

Purchased Prof Service: Legal, audit, emp wellness program, emp. assistance program, training costs, class fees, outside repairs, EMS billing.
Purchased Prop Service: Utilities, phones, cell phones, insurance, software licenses, rental, repairs and maintenance,
Other Purch Service: Dues and memberships, postage, freight, advertising, printing, copying, travel and training per diem, dispatch fees,
Supplies: Uniforms, office supplies, fuel, general and safety supplies, publications, small tools, cleaning, kitchen and garage supplie:

Durango Fire and Rescue Authority
General Fund
Expenditures - Totals by Object
For the Eight Months Ended August 31, 2020

| | <u>Original Budget</u> | <u>Amended Budget</u> | <u>Actual August</u> | <u>Actual YTD</u> | <u>Favorable (Unfavorable)</u> | <u>%</u> | <u>2019 August</u> | <u>2019 YTD</u> |
|----------------------------------|----------------------------|---------------------------|--------------------------|-----------------------|------------------------------------|------------|------------------------|---------------------|
| All Activities and All Functions | | | | | | | | |
| Salary | 7,667,712 | 7,667,712 | 617,986 | 5,174,764 | 2,492,948 | 67% | 900,886 | 4,951,609 |
| Benefits | 2,183,443 | 2,183,443 | 177,861 | 1,403,512 | 779,931 | 64% | 195,714 | 1,384,880 |
| Purchased professional services | 712,105 | 712,105 | 17,295 | 328,492 | 383,613 | 46% | 28,120 | 411,801 |
| Purchased property services | 676,700 | 676,700 | 46,639 | 410,113 | 266,587 | 61% | 36,526 | 355,372 |
| Other purchased services | 184,350 | 184,350 | 5,930 | 112,182 | 72,168 | 61% | 4,954 | 106,354 |
| Supplies | 597,625 | 597,625 | 17,983 | 309,045 | 288,580 | 52% | 38,256 | 237,136 |
| Capital outlay | - | - | - | - | - | 0% | - | - |
| Other/EMS Adjustments | <u>2,220,215</u> | <u>2,220,215</u> | <u>177,111</u> | <u>1,301,696</u> | <u>918,519</u> | <u>59%</u> | <u>207,150</u> | <u>1,477,625</u> |
| Totals | <u>14,242,150</u> | <u>14,242,150</u> | <u>1,060,805</u> | <u>9,039,806</u> | <u>5,202,344</u> | <u>63%</u> | <u>1,411,606</u> | <u>8,924,776</u> |
| Contingency | <u>200,000</u> | <u>200,000</u> | <u>-</u> | <u>5,750</u> | <u>194,250</u> | <u>0%</u> | <u>-</u> | <u>-</u> |
| Total Expenditures | <u>14,442,150</u> | <u>14,442,150</u> | <u>1,060,805</u> | <u>9,045,556</u> | <u>5,396,594</u> | <u>63%</u> | <u>1,411,606</u> | <u>8,924,776</u> |

Purchased Prof Service: Legal, audit, emp wellness program, emp. assistance program, training costs, class fees, outside repairs, EMS billing,
Purchased Prop Service: Utilities, phones, cell phones, insurance, software licenses, rental, repairs and maintenance,
Other Purch Service: Dues and memberships, postage, freight, advertising, printing, copying, travel and training per diem, dispatch fees,
Supplies: Uniforms, office supplies, fuel, general and safety supplies, publications, small tools, cleaning, kitchen and garage supplies

**Durango Fire Protection District
Capital Projects Fund
Balance Sheet
At August 31, 2020**

| | 8/31/2020 |
|---|----------------------|
| ASSETS | |
| Current Assets | |
| Checking/Savings | |
| ColoTrust | 3,286,986 |
| Total Checking/Savings | 3,286,986 |
| Other Current Assets | |
| Due from General Fund | - |
| Total Other Current Assets | - |
| Total Current Assets | 3,286,986 |
| Capital Assets, net | 6,063,426 |
| TOTAL ASSETS | 9,350,412 |
| LIABILITIES & EQUITY | |
| Liabilities | |
| Current Liabilities | |
| Payable to General Fund | 61,353 |
| Total Current Liabilities | 61,353 |
| Total Liabilities | 61,353 |
| Equity | |
| Invested in Capital Assets | 6,063,426 |
| Committed for Capital Projects | 3,225,633 |
| Total Equity | 9,289,059 |
| TOTAL LIABILITIES & EQUITY | 9,350,412 |

**Durango Fire Protection District
Capital Projects Fund
Statement of Revenues Budget and Actual
For the Eight Months Ended August 31, 2020**

| | Original Budget | Amended Budget | Actual August | Actual YTD | Favorable (Unfavorable) | Budget % |
|---|------------------------|------------------------|-------------------|----------------------|----------------------------|-------------|
| Income/Expenses | | | | | | |
| Income | | | | | | |
| Transfer from General Fund | 1,200,000 | 1,200,000 | 1,200,000 | 1,200,000 | - | 100% |
| Capital Contribution from City of Durango | 272,052 | 272,052 | 22,671 | 181,368 | (90,684) | 67% |
| Development fees | 100,000 | 100,000 | 101,413 | 169,873 | 69,873 | 170% |
| Capital Grants | - | - | - | - | - | 0% |
| Sale of assets | - | - | 15,300 | 15,300 | 15,300 | 0% |
| Interest | 140,000 | 140,000 | 824 | 22,062 | (117,938) | 16% |
| Total Income | <u>1,712,052</u> | <u>1,712,052</u> | <u>1,340,208</u> | <u>1,588,603</u> | <u>(123,449)</u> | 93% |
| Expense | | | | | | |
| Capital equipment | 1,630,000 | 1,630,000 | 1,262,891 | 1,952,195 | 322,195 | 120% |
| Training site construction expense | 1,500,000 | 1,500,000 | 7,755 | 19,594 | (1,480,406) | 1% |
| Station 3 construction expense | - | - | - | 193,768 | 193,768 | 0% |
| Total Expenses | <u>3,130,000</u> | <u>3,130,000</u> | <u>1,270,646</u> | <u>2,165,557</u> | <u>(964,443)</u> | 69% |
| Net Income | <u>(1,417,948)</u> | <u>(1,417,948)</u> | <u>69,562</u> | <u>(576,954)</u> | <u>840,994</u> | 41% |