



**Durango Fire Protection District
January 2020 Financial Report
Comments**

Balance Sheet
General

- Comparative balance sheet is shown for January 31, 2020; December 31, 2019; and January 31, 2019

Analysis of Cash Position

	<u>1/31/2020</u>	<u>1/31/2019</u>
Cash	3,733,459	3,233,595
Current liabilities	(1,284,801)	(1,425,792)
Actual quick assets	<u>\$ 2,448,658</u>	<u>\$ 1,807,803</u>
Cash committed for capital projects (Stations 5)	<u>\$ 200,000</u>	
Fund Balance - General Fund	<u>\$ 4,789,932</u>	
Cash committed for capital projects (Stations 2)	<u>\$ 1,654,983</u>	
Cash committed for other capital expenditures	<u>\$ 2,557,662</u>	
Fund Balance - Capital Projects Fund	<u>\$ 4,212,645</u>	
Fund Balance - Total	<u>\$ 9,002,577</u>	

Return on Cash
Balances

COLOTRUST - Annual YTD yield 1.80%

Revenues

Ambulance

- Revenues through January are \$16,200 above budget and \$30,000 less than 2019.
- Average Daily Revenue through January is \$10,469, as compared to 2019 YE average of \$11,055.

Accounts Receivable

Ambulance

- Billed receivables equal 136 days of revenues, up 10 days from December.
- Ambulance billing write-off % through January is 54%, as compared to 54% for 2019.

Expenditures

General

Salary costs

- At the end of January we are at 10% of payroll budget, 12% of 2020 pay periods have been expended.

Equipment

- The value of land, buildings, and equipment is reflected at depreciated value on 12/31/2018.

Excess of Revenues Over Expenditures

- At the end of January revenues exceed expenditures by \$ (359,022)

Notes

- Contractuals and write offs are estimated at 54%.
- Wittman collection fees are at 7% of amount collected.

Durango Fire Protection District
General Fund
Balance Sheet
At January 31, 2020

	1/31/2020	12/31/2019	1/31/2019
ASSETS			
Current Assets			
Checking/Savings			
Cash			
Petty Cash	250	250	250
Cash - Checking	299,899	395,100	513,769
Flexible Benefits	-	-	-
GA Health and Benefit	(480)	(480)	69,198
Certificates of Deposit	2,039,779	2,039,779	1,005,669
ColoTrust	1,394,012	501,828	1,644,708
Total Cash	<u>3,733,459</u>	<u>2,936,476</u>	<u>3,233,595</u>
Other Current Assets			
Unbilled Ambulance Revenues	-	-	-
A/R - Ambulance	1,425,244	1,397,823	1,024,651
Due from Capital Projects Fund	(130,514)	1,168,718	324
Due from Contracting Parties	718,097	252,113	167,691
Cash with County Treasurer	102,257	37,159	89,070
Other	17,521	448,606	237,897
Allowances	(160,529)	(160,288)	(180,503)
Prepays	369,199	118,312	567,813
Total Other Current Assets	<u>2,341,274</u>	<u>3,262,443</u>	<u>1,906,943</u>
Total Current Assets	<u>6,074,734</u>	<u>6,198,919</u>	<u>5,140,538</u>
Capital Assets, net	<u>6,384,571</u>	<u>6,384,571</u>	<u>6,266,151</u>
TOTAL ASSETS	<u>12,459,305</u>	<u>12,583,490</u>	<u>11,406,689</u>
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable	300,904	126,845	322,161
Prepaid from Contracting Parties	-	-	-
Other Current Liabilities	<u>983,898</u>	<u>923,121</u>	<u>1,103,630</u>
Total Current Liabilities	<u>1,284,801</u>	<u>1,049,966</u>	<u>1,425,792</u>
Long-Term Liabilities			
Capital Lease Payable	<u>-</u>	<u>-</u>	<u>-</u>
Total Liabilities	<u>1,284,801</u>	<u>1,049,966</u>	<u>1,425,792</u>
Equity			
Invested in Capital Assets	6,384,571	6,384,571	6,266,151
Committed for Capital Projects	200,000	200,000	200,000
Unreserved			
Undesignated Fund Balance	4,948,954	3,524,363	3,579,014
Excess of Revenues over Expenditures, Net	(359,022)	1,424,591	(64,268)
Total Equity	<u>11,174,503</u>	<u>11,533,525</u>	<u>9,980,897</u>
TOTAL LIABILITIES & EQUITY	<u>12,459,305</u>	<u>12,583,490</u>	<u>11,406,689</u>

**Durango Fire Protection District
General Fund
Statement of Revenues Budget and Actual
For the One Month Ended January 31, 2020**

	<u>Original Budget</u>	<u>Amended Budget</u>	<u>Actual January</u>	<u>Actual YTD</u>	<u>Favorable (Unfavorable)</u>	<u>Budget %</u>	<u>2018 January</u>	<u>2018 YTD</u>
Local Government Funding								
Operations								
City of Durango	4,826,788	4,826,788	406,313	406,313	(4,420,475)	8%	378,883	378,883
DFPD Property Taxes	4,861,104	4,861,104	64,472	64,472	(4,796,632)	1%	48,046	48,046
DFPD SO Taxes	920,000	920,000	76,827	76,827	(843,173)	8%	82,777	82,777
DFPD Tribal Payment	55,000	55,000	-	-	(55,000)	0%	-	-
DFPD Other Property Taxes	50,000	50,000	-	-	(50,000)	0%	-	-
Total Local Government Operations Funding	<u>10,712,892</u>	<u>10,712,892</u>	<u>547,612</u>	<u>547,612</u>	<u>(10,165,280)</u>	5%	<u>509,706</u>	<u>509,706</u>
Long Term Capital Replacement Funding								
Current Year Obligation								
City of Durango	-	-	-	-	-	0%	-	-
Total Capital Funding	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	0%	<u>-</u>	<u>-</u>
Other Revenues								
Ambulance Income	3,700,000	3,700,000	324,537	324,537	(3,375,463)	9%	354,537	354,537
IFT Transport Income	400,000	400,000	58,671	58,671	(341,329)	15%	45,142	45,142
CMS Supplemental Payment	600,000	600,000	-	-	(600,000)	0%	-	-
Prevention Fees	75,000	75,000	2,324	2,324	(72,676)	3%	3,274	3,274
Special Events Fees	6,000	6,000	-	-	(6,000)	0%	-	-
Wildland Fires	300,000	300,000	-	-	(300,000)	0%	-	-
Grants	6,000	6,000	-	-	(6,000)	0%	-	-
Interest	55,000	55,000	13,439	13,439	(41,561)	24%	6,032	6,032
Miscellaneous Income	40,000	40,000	-	-	(40,000)	0%	18,481	18,481
Williams Field Contract	330,500	330,500	-	-	(330,500)	0%	-	-
Total Other Revenues	<u>5,512,500</u>	<u>5,512,500</u>	<u>398,970</u>	<u>398,970</u>	<u>(5,113,530)</u>	7%	<u>427,466</u>	<u>427,466</u>
Total Revenues	<u>16,225,392</u>	<u>16,225,392</u>	<u>946,583</u>	<u>946,583</u>	<u>(15,278,809)</u>	6%	<u>937,172</u>	<u>937,172</u>

**Durango Fire Protection District
General Fund
Expenditures Budget and Actual
For the One Month Ended January 31, 2020**

	<u>Original Budget</u>	<u>Amended Budget</u>	<u>Actual January</u>	<u>Actual YTD</u>	<u>Favorable (Unfavorable)</u>	<u>%</u>	<u>2018 January</u>	<u>2018 YTD</u>
Administration								
Office of the Chief								
Salary	437,423	437,423	44,824	44,824	392,599	10%	36,547	36,547
Benefits	125,771	125,771	10,754	10,754	115,017	9%	12,488	12,488
Purchased professional services	391,105	391,105	7,388	7,388	383,717	2%	15,522	15,522
Purchased property services	308,500	308,500	52,899	52,899	255,601	17%	15,001	15,001
Other purchased services	17,000	17,000	232	232	16,768	1%	593	593
Supplies	20,150	20,150	302	302	19,848	1%	729	729
Capital outlay	-	-	-	-	-	0%	-	-
Other/Pension	222,215	222,215	-	-	222,215	0%	-	-
Totals	<u>1,522,164</u>	<u>1,522,164</u>	<u>116,400</u>	<u>116,400</u>	<u>1,405,764</u>	8%	<u>80,878</u>	<u>80,878</u>
Operations								
Salary	183,830	183,830	21,538	21,538	162,292	12%	13,597	13,597
Benefits	40,414	40,414	3,807	3,807	36,607	9%	4,342	4,342
Purchased professional services	-	-	-	-	-		-	-
Purchased property services	-	-	-	-	-		-	-
Other purchased services	-	-	-	-	-		-	-
Supplies	-	-	-	-	-		-	-
Capital outlay	-	-	-	-	-		-	-
Other	-	-	-	-	-		-	-
Totals	<u>224,244</u>	<u>224,244</u>	<u>25,345</u>	<u>25,345</u>	<u>198,899</u>	11%	<u>17,939</u>	<u>17,939</u>
Total Administration	<u>1,746,408</u>	<u>1,746,408</u>	<u>141,745</u>	<u>141,745</u>	<u>1,604,663</u>	8%	<u>98,817</u>	<u>98,817</u>

**Durango Fire Protection District
General Fund
Expenditures Budget and Actual
For the One Month Ended January 31, 2020**

	<u>Original Budget</u>	<u>Amended Budget</u>	<u>Actual January</u>	<u>Actual YTD</u>	<u>Favorable (Unfavorable)</u>	<u>%</u>	<u>2018 January</u>	<u>2018 YTD</u>
Fire Fighting								
Salary	3,112,476	3,112,476	360,226	360,226	2,752,250	12%	223,175	223,175
Salary - Single resource	237,363	237,363	5,626	5,626	231,737	2%	-	-
Benefits	930,725	930,725	79,930	79,930	850,795	9%	76,189	76,189
Purchased professional services	28,000	28,000	1,282	1,282	26,718	5%	1,279	1,279
Purchased property services	15,000	15,000	-	-	15,000	0%	2,458	2,458
Other purchased services	750	750	-	-	750	0%	-	-
Single resource purchased services	25,000	25,000	-	-	25,000	0%	-	-
Supplies	297,000	297,000	4,390	4,390	292,610	1%	6,448	6,448
Capital outlay	-	-	-	-	-	0%	-	-
Other	-	-	-	-	-		-	-
Totals	<u>4,646,314</u>	<u>4,646,314</u>	<u>451,453</u>	<u>451,453</u>	<u>4,194,861</u>	10%	<u>309,549</u>	<u>309,549</u>
Fire Prevention								
Salary	475,800	475,800	48,380	48,380	427,420	10%	26,802	26,802
Benefits	155,237	155,237	12,922	12,922	142,315	8%	9,917	9,917
Purchased professional services	-	-	-	-	-	0%	-	-
Purchased property services	-	-	-	-	-	0%	-	-
Other purchased services	2,800	2,800	65	65	2,735	2%	-	-
Supplies	13,450	13,450	335	335	13,115	2%	269	269
Capital outlay	-	-	-	-	-	0%	-	-
Other	-	-	-	-	-		-	-
Totals	<u>647,287</u>	<u>647,287</u>	<u>61,702</u>	<u>61,702</u>	<u>585,585</u>	10%	<u>36,988</u>	<u>36,988</u>
Fire Training								
Salary	336,787	336,787	31,250	31,250	305,537	9%	25,153	25,153
Benefits	98,823	98,823	7,725	7,725	91,098	8%	8,690	8,690
Purchased professional services	56,500	56,500	141	141	56,359	0%	3,699	3,699
Purchased property services	-	-	-	-	-	0%	-	-
Other purchased services	30,400	30,400	(227)	(227)	30,627	-1%	1,910	1,910
Supplies	29,425	29,425	105	105	29,320	0%	304	304
Capital outlay	-	-	-	-	-	0%	-	-
Other	-	-	-	-	-		-	-
Totals	<u>551,935</u>	<u>551,935</u>	<u>38,994</u>	<u>38,994</u>	<u>512,941</u>	7%	<u>39,756</u>	<u>39,756</u>

**Durango Fire Protection District
General Fund
Expenditures Budget and Actual
For the One Month Ended January 31, 2020**

	<u>Original Budget</u>	<u>Amended Budget</u>	<u>Actual January</u>	<u>Actual YTD</u>	<u>Favorable (Unfavorable)</u>	<u>%</u>	<u>2018 January</u>	<u>2018 YTD</u>
Fire Communications								
Salary	-	-	-	-	-		-	-
Benefits	-	-	-	-	-		-	-
Purchased professional services	500	500	-	-	500	0%	-	-
Purchased property services	14,700	14,700	2,162	2,162	12,538	15%	2,008	2,008
Other purchased services	90,500	90,500	-	-	90,500	0%	-	-
Supplies	31,000	31,000	-	-	31,000	0%	-	-
Capital outlay	-	-	-	-	-	0%	-	-
Other	-	-	-	-	-		-	-
Totals	<u>136,700</u>	<u>136,700</u>	<u>2,162</u>	<u>2,162</u>	<u>134,538</u>	2%	<u>2,008</u>	<u>2,008</u>
Fire Repair Services								
Salary	227,988	227,988	26,806	26,806	201,182	12%	16,863	16,863
Benefits	69,597	69,597	6,248	6,248	63,349	9%	6,483	6,483
Purchased professional services	-	-	-	-	-	0%	-	-
Purchased property services	150,000	150,000	5,577	5,577	144,423	4%	10,001	10,001
Other purchased services	400	400	-	-	400	0%	-	-
Supplies	11,600	11,600	605	605	10,995	5%	961	961
Capital outlay	-	-	-	-	-	0%	-	-
Other	-	-	-	-	-		-	-
Totals	<u>459,585</u>	<u>459,585</u>	<u>39,237</u>	<u>39,237</u>	<u>420,348</u>	9%	<u>34,308</u>	<u>34,308</u>
EMS								
Salary	2,656,045	2,656,045	296,596	296,596	2,359,449	11%	190,832	190,832
Benefits	762,876	762,876	65,068	65,068	697,808	9%	60,324	60,324
Purchased professional services	236,000	236,000	11,578	11,578	224,422	5%	12,046	12,046
Purchased property services	6,500	6,500	-	-	6,500	0%	3,091	3,091
Other purchased services	17,500	17,500	301	301	17,199	2%	296	296
Supplies	147,000	147,000	7,504	7,504	139,496	5%	10,197	10,197
Capital outlay	-	-	-	-	-	0%	-	-
CMS contractual agreements	1,558,440	1,558,440	136,306	136,306	1,422,134	9%	148,555	148,555
Bad debts	439,560	439,560	38,944	38,944	400,616	9%	35,454	35,454
Totals	<u>5,823,921</u>	<u>5,823,921</u>	<u>556,297</u>	<u>556,297</u>	<u>5,267,624</u>	10%	<u>460,794</u>	<u>460,794</u>

**Durango Fire Protection District
General Fund
Expenditures Budget and Actual
For the One Month Ended January 31, 2020**

	<u>Original Budget</u>	<u>Amended Budget</u>	<u>Actual January</u>	<u>Actual YTD</u>	<u>Favorable (Unfavorable)</u>	<u>%</u>	<u>2018 January</u>	<u>2018 YTD</u>
Fire Stations and Buildings								
Salary	-	-	-	-	-		-	-
Benefits	-	-	-	-	-		-	-
Purchased professional services	-	-	-	-	-		-	-
Purchased property services	182,000	182,000	12,723	12,723	169,277	7%	17,705	17,705
Other purchased services	-	-	-	-	-	0%	-	-
Supplies	48,000	48,000	1,292	1,292	46,708	3%	1,514	1,514
Capital outlay	-	-	-	-	-	0%	-	-
Other	-	-	-	-	-		-	-
Totals	<u>230,000</u>	<u>230,000</u>	<u>14,015</u>	<u>14,015</u>	<u>215,985</u>	6%	<u>19,219</u>	<u>19,219</u>
Contingency	<u>200,000</u>	<u>200,000</u>	<u>-</u>	<u>-</u>	<u>200,000</u>		<u>-</u>	<u>-</u>
Total Operating Expenditures	<u>14,442,150</u>	<u>14,442,150</u>	<u>1,305,604</u>	<u>1,305,604</u>	<u>13,136,546</u>	9%	<u>1,001,440</u>	<u>1,001,440</u>
Excess (Deficit) of Revenues Over Expenditures	<u>1,783,242</u>	<u>1,783,242</u>	<u>(359,022)</u>	<u>(359,022)</u>	<u>(2,142,264)</u>		<u>(64,268)</u>	<u>(64,268)</u>
Transfer to Capital Projects Fund	<u>1,200,000</u>	<u>1,200,000</u>	<u>-</u>	<u>-</u>	<u>1,200,000</u>	0%	<u>-</u>	<u>-</u>
Total Expenditures	15,642,150	15,642,150	1,305,604	1,305,604	14,336,546		1,001,440	1,001,440
Net Income	<u>583,242</u>	<u>583,242</u>	<u>(359,022)</u>	<u>(359,022)</u>	<u>(3,342,264)</u>		<u>(64,268)</u>	<u>(64,268)</u>

Purchased Prof Service: Legal, audit, emp wellness program, emp. assistance program, training costs, class fees, outside repairs, EMS billing.
Purchased Prop Service: Utilities, phones, cell phones, insurance, software licenses, rental, repairs and maintenance,
Other Purch Service: Dues and memberships, postage, freight, advertising, printing, copying, travel and training per diem, dispatch fees,
Supplies: Uniforms, office supplies, fuel, general and safety supplies, publications, small tools, cleaning, kitchen and garage supplies

Durango Fire and Rescue Authority
General Fund
Expenditures - Totals by Object
For the One Month Ended January 31, 2020

	<u>Orginal Budget</u>	<u>Amended Budget</u>	<u>Actual January</u>	<u>Actual YTD</u>	<u>Favorable (Unfavorable)</u>	<u>%</u>	<u>2018 January</u>	<u>2018 YTD</u>
All Activities and All Functions								
Salary	7,667,712	7,667,712	835,246	835,246	6,832,466	11%	532,969	532,969
Benefits	2,183,443	2,183,443	186,455	186,455	1,996,988	9%	178,433	178,433
Purchased professional services	712,105	712,105	20,389	20,389	691,716	3%	32,545	32,545
Purchased property services	676,700	676,700	73,362	73,362	603,338	11%	50,264	50,264
Other purchased services	184,350	184,350	371	371	183,979	0%	2,799	2,799
Supplies	597,625	597,625	14,532	14,532	583,093	2%	20,422	20,422
Capital outlay	-	-	-	-	-	0%	-	-
Other/EMS Adjustments	<u>2,220,215</u>	<u>2,220,215</u>	<u>175,250</u>	<u>175,250</u>	<u>2,044,965</u>	8%	<u>184,008</u>	<u>184,008</u>
Totals	<u>14,242,150</u>	<u>14,242,150</u>	<u>1,305,604</u>	<u>1,305,604</u>	<u>12,936,546</u>	9%	<u>1,001,440</u>	<u>1,001,440</u>
Contingency	<u>200,000</u>	<u>200,000</u>	<u>-</u>	<u>-</u>	<u>200,000</u>	0%	<u>-</u>	<u>-</u>
Total Expenditures	<u>14,442,150</u>	<u>14,442,150</u>	<u>1,305,604</u>	<u>1,305,604</u>	<u>13,136,546</u>	9%	<u>1,001,440</u>	<u>1,001,440</u>

Purchased Prof Service: Legal, audit, emp wellness program, emp. assistance program, training costs, class fees, outside repairs, EMS billing,
Purchased Prop Service: Utilities, phones, cell phones, insurance, software licenses, rental, repairs and maintenance,
Other Purch Service: Dues and memberships, postage, freight, advertising, printing, copying, travel and training per diem, dispatch fees,
Supplies: Uniforms, office supplies, fuel, general and safety supplies, publications, small tools, cleaning, kitchen and garage supplies

**Durango Fire Protection District
Capital Projects Fund
Balance Sheet
At January 31, 2020**

	1/31/2020
ASSETS	
Current Assets	
Checking/Savings	
ColoTrust	3,270,115
Total Checking/Savings	3,270,115
Other Current Assets	
Due from General Fund	130,514
Total Other Current Assets	130,514
 Total Current Assets	 3,400,629
Capital Assets, net	726,494
 TOTAL ASSETS	 4,127,123
 LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Payable to General Fund	-
Total Current Liabilities	-
 Total Liabilities	 -
Equity	
Committed for Capital Projects	4,212,645
Total Equity	4,212,645
 TOTAL LIABILITIES & EQUITY	 4,212,645

**Durango Fire Protection District
Capital Projects Fund
Statement of Revenues Budget and Actual
For the One Month Ended January 31, 2020**

	Original Budget	Amended Budget	Actual January	Actual YTD	Favorable (Unfavorable)	Budget %
Income/Expenses						
Income						
Transfer from General Fund	1,200,000	1,200,000	-	-	(1,200,000)	0%
Capital Contribution from City of Durango	272,052	272,052	22,671	22,671	(249,381)	8%
Development fees	100,000	100,000	4,784	4,784	(95,216)	5%
Capital Grants	-	-	-	-	-	0%
Sale of assets	-	-	-	-	-	0%
Interest	140,000	140,000	5,190	5,190	(134,810)	4%
Total Income	<u>1,712,052</u>	<u>1,712,052</u>	<u>32,645</u>	<u>32,645</u>	<u>(1,679,407)</u>	<u>2%</u>
 Expense						
Capital equipment	1,630,000	1,630,000	3,712	3,712	(1,626,288)	0%
Training site construction expense	1,500,000	1,500,000	-	-	(1,500,000)	0%
Station 3 construction expense	-	-	114,455	114,455	114,455	0%
Total Expenses	<u>3,130,000</u>	<u>3,130,000</u>	<u>118,167</u>	<u>118,167</u>	<u>(3,011,833)</u>	<u>4%</u>
 Net Income	 <u>(1,417,948)</u>	 <u>(1,417,948)</u>	 <u>(85,522)</u>	 <u>(85,522)</u>	 <u>1,332,426</u>	 <u>6%</u>