



**Durango Fire Protection District
July 2020 Financial Report
Comments**

Balance Sheet
General

- Comparative balance sheet is shown for July 31, 2020; June 30, 2020; and July 31, 2019

Analysis of Cash Position

	<u>7/31/2020</u>	<u>7/31/2019</u>
Cash	6,919,550	3,161,640
Current liabilities	(1,128,737)	(1,237,837)
Actual quick assets	<u>\$ 5,790,813</u>	<u>\$ 1,923,803</u>
Cash committed for capital projects (Stations 5)	<u>\$ 200,000</u>	
Fund Balance - General Fund	<u>\$ 7,976,039</u>	
Cash committed for capital projects (Stations 2)	\$ 1,791,009	
Cash committed for other capital expenditures	<u>\$ 1,365,062</u>	
Fund Balance - Capital Projects Fund	<u>\$ 3,156,071</u>	
Fund Balance - Total	<u>\$ 11,132,110</u>	

Return on Cash
Balances

COLOTRUST - Annual YTD yield 0.35%

Revenues

Ambulance

- Revenues through July are \$73,600 below budget and \$193,700 less than 2019.
- Average Daily Revenue through July is \$9,833, as compared to 2019 YE average of \$11,055.

Accounts Receivable

Ambulance

- Billed receivables equal 160 days of revenues, up 4 days from June.
- Ambulance billing write-off % through July is 55%, as compared to 54% for 2019.

Expenditures

General

Salary costs

- At the end of July we are at 59% of payroll budget, 59% of 2020 pay periods have been expended.

Equipment

- The value of land, buildings, and equipment is reflected at depreciated value on 12/31/2019.

Excess of Revenues Over Expenditures

- At the end of July revenues exceed expenditures by \$ 3,382,079

Notes

- Contractuals and write offs are estimated at 54%.
- Wittman collection fees are at 7% of amount collected.

Durango Fire Protection District
General Fund
Balance Sheet
At July 31, 2020

	7/31/2020	6/30/2020	7/31/2019
ASSETS			
Current Assets			
Checking/Savings			
Cash			
Petty Cash	250	250	250
Cash - Checking	1,424,550	1,324,786	380,208
Certificates of Deposit	2,092,476	2,102,771	2,018,051
ColoTrust	3,402,273	3,401,148	763,385
Total Cash	<u>6,919,550</u>	<u>6,828,956</u>	<u>3,161,640</u>
Other Current Assets			
A/R - Ambulance	1,574,370	1,510,214	1,181,508
Due from Capital Projects Fund	130,091	157,158	2,324,474
Due from Contracting Parties	133,450	96,973	38,228
Cash with County Treasurer	141,619	716,807	118,006
Other	215,057	81,859	44,962
Allowances	(241,799)	(224,989)	(255,546)
Prepays	232,436	253,413	221,002
Total Other Current Assets	<u>2,185,226</u>	<u>2,591,436</u>	<u>3,672,633</u>
Total Current Assets	<u>9,104,775</u>	<u>9,420,392</u>	<u>6,834,273</u>
Capital Assets, net	4,934,712	4,934,712	4,934,712
TOTAL ASSETS	<u><u>14,039,487</u></u>	<u><u>14,355,104</u></u>	<u><u>11,768,985</u></u>
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable	59,122	182,100	275,854
Prepaid from Contracting Parties	-	-	-
Other Current Liabilities	<u>1,069,615</u>	<u>1,024,161</u>	<u>961,983</u>
Total Current Liabilities	<u>1,128,737</u>	<u>1,206,262</u>	<u>1,237,837</u>
Long-Term Liabilities			
Capital Lease Payable	<u>-</u>	<u>-</u>	<u>-</u>
Total Liabilities	<u>1,128,737</u>	<u>1,206,262</u>	<u>1,237,837</u>
Equity			
Invested in Capital Assets	4,934,712	4,934,712	4,934,712
Committed for Capital Projects	200,000	200,000	200,000
Unreserved			
Undesignated Fund Balance	4,393,960	6,589,539	3,579,014
Excess of Revenues over Expenditures, Net	<u>3,382,079</u>	<u>1,424,591</u>	<u>1,817,422</u>
Total Equity	<u>12,910,751</u>	<u>13,148,842</u>	<u>10,531,148</u>
TOTAL LIABILITIES & EQUITY	<u><u>14,039,487</u></u>	<u><u>14,355,104</u></u>	<u><u>11,768,985</u></u>

**Durango Fire Protection District
General Fund
Statement of Revenues Budget and Actual
For the Seven Months Ended July 31, 2020**

	<u>Original Budget</u>	<u>Amended Budget</u>	<u>Actual July</u>	<u>Actual YTD</u>	<u>Favorable (Unfavorable)</u>	<u>Budget %</u>	<u>2019 July</u>	<u>2019 YTD</u>
Local Government Funding								
Operations								
City of Durango	4,826,788	4,826,788	406,313	2,844,190	(1,982,598)	59%	378,883	2,652,183
DFPD Property Taxes	4,861,104	4,861,104	99,098	4,619,191	(241,913)	95%	80,553	4,492,488
DFPD SO Taxes	920,000	920,000	81,993	523,231	(396,769)	57%	78,136	540,240
DFPD Tribal Payment	55,000	55,000	-	44,123	(10,877)	80%	-	56,725
DFPD Other Property Taxes	50,000	50,000	-	57,171	7,171	114%	-	53,594
Total Local Government Operations Funding	<u>10,712,892</u>	<u>10,712,892</u>	<u>587,404</u>	<u>8,087,906</u>	<u>(2,624,986)</u>	75%	<u>537,572</u>	<u>7,795,230</u>
Long Term Capital Replacement Funding								
Current Year Obligation								
City of Durango	-	-	-	-	-	0%	-	-
Total Capital Funding	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	0%	<u>-</u>	<u>-</u>
Other Revenues								
Ambulance Income	3,700,000	3,700,000	327,983	2,084,661	(1,615,339)	56%	351,632	2,278,329
IFT Transport Income	400,000	400,000	64,814	314,393	(85,607)	79%	43,145	235,531
CMS Supplemental Payment	600,000	600,000	-	-	(600,000)	0%	-	-
Prevention Fees	75,000	75,000	4,712	40,388	(34,612)	54%	8,698	48,234
Special Events Fees	6,000	6,000	-	-	(6,000)	0%	-	3,497
Wildland Fires	300,000	300,000	259,409	343,567	43,567	115%	44,803	42,498
Grants	6,000	6,000	-	3,617	(2,383)	60%	-	8,690
Interest	55,000	55,000	1,411	87,068	32,068	158%	13,000	57,091
Miscellaneous Income	40,000	40,000	6,020	50,250	10,250	126%	17,139	61,493
Williams Field Contract	330,500	330,500	-	348,540	18,040	105%	-	-
Total Other Revenues	<u>5,512,500</u>	<u>5,512,500</u>	<u>664,349</u>	<u>3,272,483</u>	<u>(2,240,017)</u>	59%	<u>478,418</u>	<u>2,735,362</u>
Total Revenues	<u>16,225,392</u>	<u>16,225,392</u>	<u>1,251,752</u>	<u>11,360,389</u>	<u>(4,865,003)</u>	70%	<u>1,015,991</u>	<u>10,530,593</u>

**Durango Fire Protection District
General Fund
Expenditures Budget and Actual
For the Seven Months Ended July 31, 2020**

	<u>Original Budget</u>	<u>Amended Budget</u>	<u>Actual July</u>	<u>Actual YTD</u>	<u>Favorable (Unfavorable)</u>	<u>%</u>	<u>2019 July</u>	<u>2019 YTD</u>
Administration								
Office of the Chief								
Salary	437,423	437,423	45,566	243,018	194,405	56%	36,337	279,342
Benefits	125,771	125,771	10,630	68,448	57,323	54%	12,281	84,468
Purchased professional services	391,105	391,105	11,352	211,274	179,831	54%	21,091	234,621
Purchased property services	308,500	308,500	18,074	191,779	116,721	62%	21,456	147,623
Other purchased services	17,000	17,000	866	15,483	1,517	91%	532	12,759
Supplies	20,150	20,150	2,130	7,225	12,925	36%	853	7,080
Capital outlay	-	-	-	-	-	0%	-	-
Other/Pension	222,215	222,215	-	-	222,215	0%	-	-
Totals	<u>1,522,164</u>	<u>1,522,164</u>	<u>88,619</u>	<u>737,228</u>	<u>784,937</u>	48%	<u>92,550</u>	<u>765,892</u>
Operations								
Salary	183,830	183,830	21,538	114,870	68,960	62%	13,597	101,977
Benefits	40,414	40,414	3,800	22,753	17,661	56%	4,297	29,224
Purchased professional services	-	-	-	-	-	-	-	-
Purchased property services	-	-	-	-	-	-	-	-
Other purchased services	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Totals	<u>224,244</u>	<u>224,244</u>	<u>25,338</u>	<u>137,624</u>	<u>86,620</u>	61%	<u>17,894</u>	<u>131,201</u>
Total Administration	<u>1,746,408</u>	<u>1,746,408</u>	<u>113,956</u>	<u>874,851</u>	<u>871,557</u>	50%	<u>110,444</u>	<u>897,093</u>

**Durango Fire Protection District
General Fund
Expenditures Budget and Actual
For the Seven Months Ended July 31, 2020**

	Original Budget	Amended Budget	Actual July	Actual YTD	Favorable (Unfavorable)	%	2019 July	2019 YTD
Fire Fighting								
Salary	3,112,476	3,112,476	360,678	1,835,945	1,276,531	59%	243,403	1,644,746
Salary - Single resource	237,363	237,363	154,715	303,581	(66,218)	128%	98,177	171,338
Benefits	930,725	930,725	100,864	543,050	387,675	58%	88,531	516,818
Purchased professional services	28,000	28,000	172	3,011	24,989	11%	2,880	7,660
Purchased property services	15,000	15,000	-	(270)	15,270	-2%	8,184	12,243
Other purchased services	750	750	-	468	282	62%	-	426
Single resource purchased services	25,000	25,000	2,563	9,566	15,434	38%	13,928	14,226
Supplies	297,000	297,000	8,221	99,848	197,152	34%	22,597	77,743
Capital outlay	-	-	-	-	-	0%	-	-
Other	-	-	-	-	-	-	-	-
Totals	<u>4,646,314</u>	<u>4,646,314</u>	<u>627,213</u>	<u>2,795,199</u>	<u>1,851,115</u>	60%	<u>477,701</u>	<u>2,445,200</u>
Fire Prevention								
Salary	475,800	475,800	41,377	219,392	256,408	46%	26,677	201,503
Benefits	155,237	155,237	11,750	78,163	77,074	50%	9,787	66,130
Purchased professional services	-	-	-	-	-	0%	-	-
Purchased property services	-	-	-	-	-	0%	-	-
Other purchased services	2,800	2,800	70	2,102	698	75%	-	1,756
Supplies	13,450	13,450	130	3,148	10,302	23%	751	4,418
Capital outlay	-	-	-	-	-	0%	-	-
Other	-	-	-	-	-	-	-	-
Totals	<u>647,287</u>	<u>647,287</u>	<u>53,327</u>	<u>302,805</u>	<u>344,482</u>	47%	<u>37,216</u>	<u>273,806</u>
Fire Training								
Salary	336,787	336,787	40,964	202,117	134,670	60%	24,520	166,587
Benefits	98,823	98,823	8,401	53,612	45,211	54%	8,179	53,453
Purchased professional services	56,500	56,500	(714)	5,408	51,092	10%	3,855	34,539
Purchased property services	-	-	-	-	-	0%	-	-
Other purchased services	30,400	30,400	-	2,726	27,674	9%	3,800	20,815
Supplies	29,425	29,425	823	12,911	16,514	44%	1,048	12,407
Capital outlay	-	-	-	-	-	0%	-	-
Other	-	-	-	-	-	-	-	-
Totals	<u>551,935</u>	<u>551,935</u>	<u>49,474</u>	<u>276,775</u>	<u>275,160</u>	50%	<u>41,402</u>	<u>287,801</u>

**Durango Fire Protection District
General Fund
Expenditures Budget and Actual
For the Seven Months Ended July 31, 2020**

	<u>Original Budget</u>	<u>Amended Budget</u>	<u>Actual July</u>	<u>Actual YTD</u>	<u>Favorable (Unfavorable)</u>	<u>%</u>	<u>2019 July</u>	<u>2019 YTD</u>
Fire Communications								
Salary	-	-	-	-	-		-	-
Benefits	-	-	-	-	-		-	-
Purchased professional services	500	500	-	-	500	0%	-	-
Purchased property services	14,700	14,700	2,132	13,069	1,631	89%	3,728	9,286
Other purchased services	90,500	90,500	23,105	72,232	18,268	80%	21,703	43,699
Supplies	31,000	31,000	-	16,144	14,856	52%	509	1,559
Capital outlay	-	-	-	-	-	0%	-	-
Other	-	-	-	-	-		-	-
Totals	<u>136,700</u>	<u>136,700</u>	<u>25,237</u>	<u>101,446</u>	<u>35,254</u>	74%	<u>25,941</u>	<u>54,544</u>
Fire Repair Services								
Salary	227,988	227,988	26,806	142,964	85,024	63%	16,863	126,473
Benefits	69,597	69,597	5,988	39,351	30,246	57%	5,911	40,417
Purchased professional services	-	-	-	-	-	0%	-	-
Purchased property services	150,000	150,000	6,387	55,059	94,941	37%	11,740	66,592
Other purchased services	400	400	-	-	400	0%	-	-
Supplies	11,600	11,600	834	5,503	6,097	47%	1,236	6,386
Capital outlay	-	-	-	-	-	0%	-	-
Other	-	-	-	-	-		-	-
Totals	<u>459,585</u>	<u>459,585</u>	<u>40,015</u>	<u>242,877</u>	<u>216,708</u>	53%	<u>35,750</u>	<u>239,868</u>
EMS								
Salary	2,656,045	2,656,045	286,690	1,494,890	1,161,155	56%	182,651	1,358,756
Benefits	762,876	762,876	68,161	420,273	342,603	55%	59,076	398,655
Purchased professional services	236,000	236,000	16,627	90,239	145,761	38%	21,288	106,861
Purchased property services	6,500	6,500	195	695	5,805	11%	-	4,894
Other purchased services	17,500	17,500	312	3,143	14,357	18%	1,225	7,720
Supplies	147,000	147,000	14,719	131,729	15,271	90%	15,819	71,707
Capital outlay	-	-	-	-	-	0%	-	-
CMS contractual agreements	1,558,440	1,558,440	138,146	876,390	682,050	56%	154,899	1,037,036
Bad debts	439,560	439,560	38,964	248,196	191,364	56%	35,163	233,439
Totals	<u>5,823,921</u>	<u>5,823,921</u>	<u>563,815</u>	<u>3,265,555</u>	<u>2,558,367</u>	56%	<u>470,121</u>	<u>3,219,069</u>

**Durango Fire Protection District
General Fund
Expenditures Budget and Actual
For the Seven Months Ended July 31, 2020**

	<u>Original Budget</u>	<u>Amended Budget</u>	<u>Actual July</u>	<u>Actual YTD</u>	<u>Favorable (Unfavorable)</u>	<u>%</u>	<u>2019 July</u>	<u>2019 YTD</u>
Fire Stations and Buildings								
Salary	-	-	-	-	-		-	-
Benefits	-	-	-	-	-		-	-
Purchased professional services	-	-	-	-	-		-	-
Purchased property services	182,000	182,000	15,097	98,685	83,315	54%	8,901	78,208
Other purchased services	-	-	-	-	-	0%	-	-
Supplies	48,000	48,000	1,710	14,368	33,632	30%	1,653	17,581
Capital outlay	-	-	-	-	-	0%	-	-
Other	-	-	-	-	-		-	-
Totals	<u>230,000</u>	<u>230,000</u>	<u>16,807</u>	<u>113,053</u>	<u>116,947</u>	49%	<u>10,554</u>	<u>95,788</u>
Contingency	<u>200,000</u>	<u>200,000</u>	<u>-</u>	<u>5,750</u>	<u>194,250</u>		<u>-</u>	<u>-</u>
Total Operating Expenditures	<u>14,442,150</u>	<u>14,442,150</u>	<u>1,489,844</u>	<u>7,978,310</u>	<u>6,463,840</u>	55%	<u>1,209,128</u>	<u>7,513,170</u>
Excess (Deficit) of Revenues Over Expenditures	<u>1,783,242</u>	<u>1,783,242</u>	<u>(238,092)</u>	<u>3,382,079</u>	<u>1,598,837</u>		<u>(193,137)</u>	<u>3,017,422</u>
Transfer to Capital Projects Fund	<u>1,200,000</u>	<u>1,200,000</u>	<u>-</u>	<u>-</u>	<u>1,200,000</u>	0%	<u>-</u>	<u>1,200,000</u>
Total Expenditures	15,642,150	15,642,150	1,489,844	7,978,310	7,663,840		1,209,128	8,713,170
Net Income	<u>583,242</u>	<u>583,242</u>	<u>(238,092)</u>	<u>3,382,079</u>	<u>398,837</u>		<u>(193,137)</u>	<u>1,817,422</u>

Purchased Prof Service: Legal, audit, emp wellness program, emp. assistance program, training costs, class fees, outside repairs, EMS billing.
Purchased Prop Service: Utilities, phones, cell phones, insurance, software licenses, rental, repairs and maintenance,
Other Purch Service: Dues and memberships, postage, freight, advertising, printing, copying, travel and training per diem, dispatch fees,
Supplies: Uniforms, office supplies, fuel, general and safety supplies, publications, small tools, cleaning, kitchen and garage supplies

Durango Fire and Rescue Authority
General Fund
Expenditures - Totals by Object
For the Seven Months Ended July 31, 2020

	<u>Original Budget</u>	<u>Amended Budget</u>	<u>Actual July</u>	<u>Actual YTD</u>	<u>Favorable (Unfavorable)</u>	<u>%</u>	<u>2019 July</u>	<u>2019 YTD</u>
All Activities and All Functions								
Salary	7,667,712	7,667,712	978,333	4,556,778	3,110,934	59%	642,225	4,050,723
Benefits	2,183,443	2,183,443	209,594	1,225,651	957,792	56%	188,062	1,189,165
Purchased professional services	712,105	712,105	27,437	309,931	402,174	44%	49,113	383,682
Purchased property services	676,700	676,700	41,886	359,018	317,682	53%	54,009	318,845
Other purchased services	184,350	184,350	26,916	105,720	78,630	57%	41,189	101,400
Supplies	597,625	597,625	28,567	290,877	306,748	49%	44,467	198,880
Capital outlay	-	-	-	-	-	0%	-	-
Other/EMS Adjustments	<u>2,220,215</u>	<u>2,220,215</u>	<u>177,111</u>	<u>1,124,586</u>	<u>1,095,629</u>	<u>51%</u>	<u>190,062</u>	<u>1,270,475</u>
Totals	<u>14,242,150</u>	<u>14,242,150</u>	<u>1,489,844</u>	<u>7,972,560</u>	<u>6,269,590</u>	<u>56%</u>	<u>1,209,128</u>	<u>7,513,170</u>
Contingency	<u>200,000</u>	<u>200,000</u>	<u>-</u>	<u>5,750</u>	<u>194,250</u>	<u>0%</u>	<u>-</u>	<u>-</u>
Total Expenditures	<u>14,442,150</u>	<u>14,442,150</u>	<u>1,489,844</u>	<u>7,978,310</u>	<u>6,463,840</u>	<u>55%</u>	<u>1,209,128</u>	<u>7,513,170</u>

Purchased Prof Service: Legal, audit, emp wellness program, emp. assistance program, training costs, class fees, outside repairs, EMS billing,
Purchased Prop Service: Utilities, phones, cell phones, insurance, software licenses, rental, repairs and maintenance,
Other Purch Service: Dues and memberships, postage, freight, advertising, printing, copying, travel and training per diem, dispatch fees,
Supplies: Uniforms, office supplies, fuel, general and safety supplies, publications, small tools, cleaning, kitchen and garage supplies

**Durango Fire Protection District
Capital Projects Fund
Balance Sheet
At July 31, 2020**

7/31/2020

ASSETS	
Current Assets	
Checking/Savings	
ColoTrust	3,286,162
Total Checking/Savings	3,286,162
Other Current Assets	
Due from General Fund	-
Total Other Current Assets	-
 Total Current Assets	 3,286,162
Capital Assets, net	6,063,426
 TOTAL ASSETS	 <u>9,349,588</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Payable to General Fund	130,091
Total Current Liabilities	130,091
 Total Liabilities	 130,091
Equity	
Invested in Capital Assets	6,063,426
Committed for Capital Projects	3,156,071
Total Equity	9,219,497
 TOTAL LIABILITIES & EQUITY	 <u>9,349,588</u>

**Durango Fire Protection District
Capital Projects Fund
Statement of Revenues Budget and Actual
For the Seven Months Ended July 31, 2020**

	Original Budget	Amended Budget	Actual July	Actual YTD	Favorable (Unfavorable)	Budget %
Income/Expenses						
Income						
Transfer from General Fund	1,200,000	1,200,000	-	-	(1,200,000)	0%
Capital Contribution from City of Durango	272,052	272,052	22,671	158,697	(113,355)	58%
Development fees	100,000	100,000	10,210	68,460	(31,540)	68%
Capital Grants	-	-	-	-	-	0%
Sale of assets	-	-	-	-	-	0%
Interest	140,000	140,000	1,087	21,238	(118,762)	15%
Total Income	<u>1,712,052</u>	<u>1,712,052</u>	<u>33,968</u>	<u>248,395</u>	<u>(1,463,657)</u>	<u>15%</u>
Expense						
Capital equipment	1,630,000	1,630,000	-	689,304	(940,696)	42%
Training site construction expense	1,500,000	1,500,000	5,814	11,839	(1,488,161)	1%
Station 3 construction expense	-	-	-	193,768	193,768	0%
Total Expenses	<u>3,130,000</u>	<u>3,130,000</u>	<u>5,814</u>	<u>894,911</u>	<u>(2,235,089)</u>	<u>29%</u>
 Net Income	 <u>(1,417,948)</u>	 <u>(1,417,948)</u>	 <u>28,154</u>	 <u>(646,516)</u>	 <u>771,432</u>	 <u>46%</u>