



**Durango Fire Protection District
June 2020 Financial Report
Comments**

Balance Sheet
General

- Comparative balance sheet is shown for June 30, 2020; May 31, 2020; and June 30, 2019

Analysis of Cash Position

	<u>6/30/2020</u>	<u>6/30/2019</u>
Cash	6,828,919	3,485,038
Current liabilities	(1,205,772)	(1,980,458)
Actual quick assets	<u>\$ 5,623,146</u>	<u>\$ 1,504,580</u>
Cash committed for capital projects (Stations 5)	<u>\$ 200,000</u>	
Fund Balance - General Fund	<u>\$ 8,233,450</u>	
Cash committed for capital projects (Stations 2)	<u>\$ 1,768,338</u>	
Cash committed for other capital expenditures	<u>\$ 1,359,579</u>	
Fund Balance - Capital Projects Fund	<u>\$ 3,127,917</u>	
Fund Balance - Total	<u>\$ 11,361,367</u>	

Return on Cash
Balances

COLOTRUST - Annual YTD yield 0.46%

Revenues

Ambulance

- Revenues through June are \$93,300 below budget and \$170,000 less than 2019.
- Average Daily Revenue through June is \$9,652, as compared to 2019 YE average of \$11,055.

Accounts Receivable

Ambulance

- Billed receivables equal 156 days of revenues, down 6 days from May.
- Ambulance billing write-off % through June is 56%, as compared to 54% for 2019.

Expenditures

General

Salary costs

- At the end of June we are at 47% of payroll budget, 50% of 2020 pay periods have been expended.

Equipment

- The value of land, buildings, and equipment is reflected at depreciated value on 12/31/2019.

Excess of Revenues Over Expenditures

- At the end of June revenues exceed expenditures by \$ 3,639,490

Notes

- Contractuals and write offs are estimated at 54%.
- Wittman collection fees are at 7% of amount collected.

Durango Fire Protection District
General Fund
Balance Sheet
At June 30, 2020

	6/30/2020	5/31/2020	6/30/2019
ASSETS			
Current Assets			
Checking/Savings			
Cash			
Petty Cash	250	250	250
Cash - Checking	1,324,749	3,148,211	316,352
Certificates of Deposit	2,102,771	2,102,930	2,006,754
ColoTrust	3,401,148	1,399,816	1,161,682
Total Cash	<u>6,828,919</u>	<u>6,651,207</u>	<u>3,485,038</u>
Other Current Assets			
A/R - Ambulance	1,510,214	1,503,453	1,142,406
Due from Capital Projects Fund	157,158	181,466	2,055,496
Due from Contracting Parties	102,319	65,844	227,149
Cash with County Treasurer	716,807	500,165	641,887
Other	95,381	136	218,608
Allowances	(224,989)	(280,885)	(244,010)
Prepays	253,413	272,584	243,456
Total Other Current Assets	<u>2,610,304</u>	<u>2,242,763</u>	<u>4,284,993</u>
Total Current Assets	<u>9,439,222</u>	<u>8,893,970</u>	<u>7,770,031</u>
Capital Assets, net	4,934,712	4,934,712	4,934,712
TOTAL ASSETS	<u>14,373,934</u>	<u>13,828,682</u>	<u>12,704,743</u>
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable	181,611	189,304	986,067
Prepaid from Contracting Parties	-	-	-
Other Current Liabilities	<u>1,024,161</u>	<u>1,024,167</u>	<u>994,390</u>
Total Current Liabilities	<u>1,205,772</u>	<u>1,213,470</u>	<u>1,980,458</u>
Long-Term Liabilities			
Capital Lease Payable	<u>-</u>	<u>-</u>	<u>-</u>
Total Liabilities	<u>1,205,772</u>	<u>1,213,470</u>	<u>1,980,458</u>
Equity			
Invested in Capital Assets	4,934,712	4,934,712	4,934,712
Committed for Capital Projects	200,000	200,000	200,000
Unreserved			
Undesignated Fund Balance	4,393,960	6,055,909	3,579,014
Excess of Revenues over Expenditures, Net	<u>3,639,490</u>	<u>1,424,591</u>	<u>2,010,559</u>
Total Equity	<u>13,168,162</u>	<u>12,615,212</u>	<u>10,724,285</u>
TOTAL LIABILITIES & EQUITY	<u>14,373,934</u>	<u>13,828,682</u>	<u>12,704,743</u>

**Durango Fire Protection District
General Fund
Statement of Revenues Budget and Actual
For the Six Months Ended June 30, 2020**

	<u>Original Budget</u>	<u>Amended Budget</u>	<u>Actual June</u>	<u>Actual YTD</u>	<u>Favorable (Unfavorable)</u>	<u>Budget %</u>	<u>2019 June</u>	<u>2019 YTD</u>
Local Government Funding								
Operations								
City of Durango	4,826,788	4,826,788	406,313	2,437,877	(2,388,911)	51%	378,883	2,273,300
DFPD Property Taxes	4,861,104	4,861,104	700,943	4,520,094	(341,010)	93%	621,304	4,411,935
DFPD SO Taxes	920,000	920,000	73,494	446,584	(473,416)	49%	77,292	462,104
DFPD Tribal Payment	55,000	55,000	-	44,123	(10,877)	80%	-	56,725
DFPD Other Property Taxes	50,000	50,000	-	57,171	7,171	114%	-	53,594
Total Local Government Operations Funding	<u>10,712,892</u>	<u>10,712,892</u>	<u>1,180,750</u>	<u>7,505,848</u>	<u>(3,207,044)</u>	70%	<u>1,077,480</u>	<u>7,257,658</u>
Long Term Capital Replacement Funding								
Current Year Obligation								
City of Durango	-	-	-	-	-	0%	-	-
Total Capital Funding	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	0%	<u>-</u>	<u>-</u>
Other Revenues								
Ambulance Income	3,700,000	3,700,000	343,061	1,756,678	(1,943,322)	47%	333,171	1,926,697
IFT Transport Income	400,000	400,000	36,515	249,579	(150,421)	62%	17,623	192,386
CMS Supplemental Payment	600,000	600,000	-	-	(600,000)	0%	-	-
Prevention Fees	75,000	75,000	3,494	35,676	(39,324)	48%	6,974	39,536
Special Events Fees	6,000	6,000	-	-	(6,000)	0%	3,497	3,497
Wildland Fires	300,000	300,000	81,488	84,176	(215,824)	28%	(2,306)	(2,306)
Grants	6,000	6,000	-	3,617	(2,383)	60%	-	8,690
Interest	55,000	55,000	1,173	85,656	30,656	156%	17,733	44,090
Miscellaneous Income	40,000	40,000	2,663	44,230	4,230	111%	542	44,353
Williams Field Contract	330,500	330,500	-	348,540	18,040	105%	-	-
Total Other Revenues	<u>5,512,500</u>	<u>5,512,500</u>	<u>468,394</u>	<u>2,608,152</u>	<u>(2,904,348)</u>	47%	<u>377,234</u>	<u>2,256,944</u>
Total Revenues	<u>16,225,392</u>	<u>16,225,392</u>	<u>1,649,144</u>	<u>10,114,001</u>	<u>(6,111,391)</u>	62%	<u>1,454,713</u>	<u>9,514,602</u>

**Durango Fire Protection District
General Fund
Expenditures Budget and Actual
For the Six Months Ended June 30, 2020**

	<u>Original Budget</u>	<u>Amended Budget</u>	<u>Actual June</u>	<u>Actual YTD</u>	<u>Favorable (Unfavorable)</u>	<u>%</u>	<u>2019 June</u>	<u>2019 YTD</u>
Administration								
Office of the Chief								
Salary	437,423	437,423	33,096	197,452	239,971	45%	37,355	243,005
Benefits	125,771	125,771	9,501	57,818	67,953	46%	11,615	72,187
Purchased professional services	391,105	391,105	28,391	199,592	191,513	51%	39,554	213,530
Purchased property services	308,500	308,500	30,538	174,221	134,279	56%	57,934	126,167
Other purchased services	17,000	17,000	546	13,592	3,408	80%	953	12,227
Supplies	20,150	20,150	145	3,698	16,452	18%	1,464	6,227
Capital outlay	-	-	-	-	-	0%	-	-
Other/Pension	222,215	222,215	-	-	222,215	0%	-	-
Totals	<u>1,522,164</u>	<u>1,522,164</u>	<u>102,218</u>	<u>646,373</u>	<u>875,791</u>	42%	<u>148,875</u>	<u>673,342</u>
Operations								
Salary	183,830	183,830	14,359	93,332	90,498	51%	13,597	88,380
Benefits	40,414	40,414	3,011	18,954	21,460	47%	4,022	24,927
Purchased professional services	-	-	-	-	-	-	-	-
Purchased property services	-	-	-	-	-	-	-	-
Other purchased services	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Totals	<u>224,244</u>	<u>224,244</u>	<u>17,370</u>	<u>112,286</u>	<u>111,958</u>	50%	<u>17,619</u>	<u>113,307</u>
Total Administration	<u>1,746,408</u>	<u>1,746,408</u>	<u>119,587</u>	<u>758,659</u>	<u>987,749</u>	43%	<u>166,494</u>	<u>786,649</u>

**Durango Fire Protection District
General Fund
Expenditures Budget and Actual
For the Six Months Ended June 30, 2020**

	Original Budget	Amended Budget	Actual June	Actual YTD	Favorable (Unfavorable)	%	2019 June	2019 YTD
Fire Fighting								
Salary	3,112,476	3,112,476	230,231	1,475,267	1,637,209	47%	230,112	1,401,343
Salary - Single resource	237,363	237,363	77,502	148,866	88,497	63%	39,136	73,161
Benefits	930,725	930,725	79,300	442,186	488,539	48%	72,886	428,287
Purchased professional services	28,000	28,000	172	2,839	25,161	10%	1,511	4,780
Purchased property services	15,000	15,000	-	(270)	15,270	-2%	-	4,059
Other purchased services	750	750	-	468	282	62%	-	426
Single resource purchased services	25,000	25,000	5,537	6,050	18,950	24%	297	297
Supplies	297,000	297,000	10,827	88,006	208,994	30%	12,555	55,145
Capital outlay	-	-	-	-	-	0%	-	-
Other	-	-	-	-	-	-	-	-
Totals	<u>4,646,314</u>	<u>4,646,314</u>	<u>403,569</u>	<u>2,163,413</u>	<u>2,482,901</u>	47%	<u>356,498</u>	<u>1,967,499</u>
Fire Prevention								
Salary	475,800	475,800	23,568	178,015	297,785	37%	27,050	174,826
Benefits	155,237	155,237	10,334	66,413	88,824	43%	9,157	56,342
Purchased professional services	-	-	-	-	-	0%	-	-
Purchased property services	-	-	-	-	-	0%	-	-
Other purchased services	2,800	2,800	175	1,977	823	71%	-	1,756
Supplies	13,450	13,450	155	2,669	10,781	20%	669	3,667
Capital outlay	-	-	-	-	-	0%	-	-
Other	-	-	-	-	-	-	-	-
Totals	<u>647,287</u>	<u>647,287</u>	<u>34,232</u>	<u>249,074</u>	<u>398,213</u>	38%	<u>36,875</u>	<u>236,591</u>
Fire Training								
Salary	336,787	336,787	25,980	161,153	175,634	48%	23,987	142,067
Benefits	98,823	98,823	7,441	45,211	53,612	46%	7,528	45,274
Purchased professional services	56,500	56,500	378	5,188	51,312	9%	936	30,685
Purchased property services	-	-	-	-	-	0%	-	-
Other purchased services	30,400	30,400	-	2,726	27,674	9%	2,461	17,015
Supplies	29,425	29,425	333	10,853	18,572	37%	916	11,359
Capital outlay	-	-	-	-	-	0%	-	-
Other	-	-	-	-	-	-	-	-
Totals	<u>551,935</u>	<u>551,935</u>	<u>34,131</u>	<u>225,132</u>	<u>326,803</u>	41%	<u>35,828</u>	<u>246,400</u>

**Durango Fire Protection District
General Fund
Expenditures Budget and Actual
For the Six Months Ended June 30, 2020**

	<u>Original Budget</u>	<u>Amended Budget</u>	<u>Actual June</u>	<u>Actual YTD</u>	<u>Favorable (Unfavorable)</u>	<u>%</u>	<u>2019 June</u>	<u>2019 YTD</u>
Fire Communications								
Salary	-	-	-	-	-		-	-
Benefits	-	-	-	-	-		-	-
Purchased professional services	500	500	-	-	500	0%	-	-
Purchased property services	14,700	14,700	1,562	10,937	3,763	74%	1,125	5,558
Other purchased services	90,500	90,500	-	49,127	41,373	54%	-	21,996
Supplies	31,000	31,000	-	15,268	15,732	49%	148	1,050
Capital outlay	-	-	-	-	-	0%	-	-
Other	-	-	-	-	-		-	-
Totals	<u>136,700</u>	<u>136,700</u>	<u>1,562</u>	<u>75,332</u>	<u>61,368</u>	55%	<u>1,273</u>	<u>28,604</u>
Fire Repair Services								
Salary	227,988	227,988	17,870	116,158	111,830	51%	16,863	109,610
Benefits	69,597	69,597	5,368	33,364	36,233	48%	5,499	34,507
Purchased professional services	-	-	-	-	-	0%	-	-
Purchased property services	150,000	150,000	7,755	47,260	102,740	32%	6,153	54,852
Other purchased services	400	400	-	-	400	0%	-	-
Supplies	11,600	11,600	827	4,669	6,931	40%	251	5,150
Capital outlay	-	-	-	-	-	0%	-	-
Other	-	-	-	-	-		-	-
Totals	<u>459,585</u>	<u>459,585</u>	<u>31,820</u>	<u>201,450</u>	<u>258,135</u>	44%	<u>28,766</u>	<u>204,118</u>
EMS								
Salary	2,656,045	2,656,045	193,115	1,208,200	1,447,845	45%	177,213	1,176,106
Benefits	762,876	762,876	57,964	352,112	410,764	46%	54,938	339,579
Purchased professional services	236,000	236,000	9,910	73,612	162,388	31%	17,281	85,573
Purchased property services	6,500	6,500	-	250	6,250	4%	250	4,894
Other purchased services	17,500	17,500	765	2,756	14,744	16%	1,664	6,495
Supplies	147,000	147,000	8,924	115,852	31,148	79%	12,068	55,888
Capital outlay	-	-	-	-	-	0%	-	-
CMS contractual agreements	1,558,440	1,558,440	144,497	738,243	820,197	47%	148,031	882,137
Bad debts	439,560	439,560	40,756	209,232	230,328	48%	33,317	198,276
Totals	<u>5,823,921</u>	<u>5,823,921</u>	<u>455,931</u>	<u>2,700,258</u>	<u>3,123,663</u>	46%	<u>444,763</u>	<u>2,748,948</u>

**Durango Fire Protection District
General Fund
Expenditures Budget and Actual
For the Six Months Ended June 30, 2020**

	<u>Original Budget</u>	<u>Amended Budget</u>	<u>Actual June</u>	<u>Actual YTD</u>	<u>Favorable (Unfavorable)</u>	<u>%</u>	<u>2019 June</u>	<u>2019 YTD</u>
Fire Stations and Buildings								
Salary	-	-	-	-	-		-	-
Benefits	-	-	-	-	-		-	-
Purchased professional services	-	-	-	-	-		-	-
Purchased property services	182,000	182,000	14,343	83,478	98,522	46%	9,769	69,307
Other purchased services	-	-	-	-	-	0%	-	-
Supplies	48,000	48,000	1,020	11,965	36,035	25%	7,175	15,928
Capital outlay	-	-	-	-	-	0%	-	-
Other	-	-	-	-	-		-	-
Totals	<u>230,000</u>	<u>230,000</u>	<u>15,362</u>	<u>95,443</u>	<u>134,557</u>	41%	<u>16,944</u>	<u>85,234</u>
Contingency	<u>200,000</u>	<u>200,000</u>	<u>-</u>	<u>5,750</u>	<u>194,250</u>		<u>-</u>	<u>-</u>
Total Operating Expenditures	<u>14,442,150</u>	<u>14,442,150</u>	<u>1,096,195</u>	<u>6,474,511</u>	<u>7,967,639</u>	45%	<u>1,087,440</u>	<u>6,304,042</u>
Excess (Deficit) of Revenues Over Expenditures	<u>1,783,242</u>	<u>1,783,242</u>	<u>552,950</u>	<u>3,639,490</u>	<u>1,856,248</u>		<u>367,274</u>	<u>3,210,559</u>
Transfer to Capital Projects Fund	<u>1,200,000</u>	<u>1,200,000</u>	<u>-</u>	<u>-</u>	<u>1,200,000</u>	0%	<u>1,200,000</u>	<u>1,200,000</u>
Total Expenditures	15,642,150	15,642,150	1,096,195	6,474,511	9,167,639		2,287,440	7,504,042
Net Income	<u>583,242</u>	<u>583,242</u>	<u>552,950</u>	<u>3,639,490</u>	<u>656,248</u>		<u>(832,726)</u>	<u>2,010,559</u>

Purchased Prof Service: Legal, audit, emp wellness program, emp. assistance program, training costs, class fees, outside repairs, EMS billing.
Purchased Prop Service: Utilities, phones, cell phones, insurance, software licenses, rental, repairs and maintenance,
Other Purch Service: Dues and memberships, postage, freight, advertising, printing, copying, travel and training per diem, dispatch fees,
Supplies: Uniforms, office supplies, fuel, general and safety supplies, publications, small tools, cleaning, kitchen and garage supplies

Durango Fire and Rescue Authority
General Fund
Expenditures - Totals by Object
For the Six Months Ended June 30, 2020

	<u>Orginal Budget</u>	<u>Amended Budget</u>	<u>Actual June</u>	<u>Actual YTD</u>	<u>Favorable (Unfavorable)</u>	<u>%</u>	<u>2019 June</u>	<u>2019 YTD</u>
All Activities and All Functions								
Salary	7,667,712	7,667,712	615,721	3,578,445	4,089,267	47%	565,313	3,408,498
Benefits	2,183,443	2,183,443	172,919	1,016,057	1,167,386	47%	165,645	1,001,103
Purchased professional services	712,105	712,105	38,851	281,230	430,875	39%	59,282	334,568
Purchased property services	676,700	676,700	54,198	315,875	360,825	47%	75,231	264,836
Other purchased services	184,350	184,350	7,023	76,697	107,653	42%	5,375	60,211
Supplies	597,625	597,625	22,230	252,981	344,644	42%	35,246	154,413
Capital outlay	-	-	-	-	-	0%	-	-
Other/EMS Adjustments	<u>2,220,215</u>	<u>2,220,215</u>	<u>185,253</u>	<u>947,475</u>	<u>1,272,740</u>	43%	<u>181,348</u>	<u>1,080,413</u>
Totals	<u>14,242,150</u>	<u>14,242,150</u>	<u>1,096,195</u>	<u>6,468,761</u>	<u>7,773,389</u>	45%	<u>1,087,440</u>	<u>6,304,042</u>
Contingency	<u>200,000</u>	<u>200,000</u>	<u>-</u>	<u>5,750</u>	<u>194,250</u>	0%	<u>-</u>	<u>-</u>
Total Expenditures	<u>14,442,150</u>	<u>14,442,150</u>	<u>1,096,195</u>	<u>6,474,511</u>	<u>7,967,639</u>	45%	<u>1,087,440</u>	<u>6,304,042</u>

Purchased Prof Service: Legal, audit, emp wellness program, emp. assistance program, training costs, class fees, outside repairs, EMS billing,
Purchased Prop Service: Utilities, phones, cell phones, insurance, software licenses, rental, repairs and maintenance,
Other Purch Service: Dues and memberships, postage, freight, advertising, printing, copying, travel and training per diem, dispatch fees,
Supplies: Uniforms, office supplies, fuel, general and safety supplies, publications, small tools, cleaning, kitchen and garage supplies

**Durango Fire Protection District
Capital Projects Fund
Balance Sheet
At June 30, 2020**

	6/30/2020
ASSETS	
Current Assets	
Checking/Savings	
ColoTrust	3,285,075
Total Checking/Savings	3,285,075
Other Current Assets	
Due from General Fund	-
Total Other Current Assets	-
 Total Current Assets	 3,285,075
Capital Assets, net	6,063,426
 TOTAL ASSETS	 <u>9,348,501</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Payable to General Fund	157,158
Total Current Liabilities	157,158
 Total Liabilities	 157,158
Equity	
Invested in Capital Assets	6,063,426
Committed for Capital Projects	3,127,917
Total Equity	9,191,343
 TOTAL LIABILITIES & EQUITY	 <u>9,348,501</u>

**Durango Fire Protection District
Capital Projects Fund
Statement of Revenues Budget and Actual
For the Six Months Ended June 30, 2020**

	Original Budget	Amended Budget	Actual June	Actual YTD	Favorable (Unfavorable)	Budget %
Income/Expenses						
Income						
Transfer from General Fund	1,200,000	1,200,000	-	-	(1,200,000)	0%
Capital Contribution from City of Durango	272,052	272,052	22,671	136,026	(136,026)	50%
Development fees	100,000	100,000	15,268	58,250	(41,750)	58%
Capital Grants	-	-	-	-	-	0%
Sale of assets	-	-	-	-	-	0%
Interest	140,000	140,000	1,346	20,151	(119,849)	14%
Total Income	<u>1,712,052</u>	<u>1,712,052</u>	<u>39,285</u>	<u>214,427</u>	<u>(1,497,625)</u>	<u>13%</u>
 Expense						
Capital equipment	1,630,000	1,630,000	4,113	689,304	(940,696)	42%
Training site construction expense	1,500,000	1,500,000	-	6,025	(1,493,975)	0%
Station 3 construction expense	-	-	9,518	193,768	193,768	0%
Total Expenses	<u>3,130,000</u>	<u>3,130,000</u>	<u>13,631</u>	<u>889,097</u>	<u>(2,240,903)</u>	<u>28%</u>
 Net Income	 <u>(1,417,948)</u>	 <u>(1,417,948)</u>	 <u>25,654</u>	 <u>(674,670)</u>	 <u>743,278</u>	 <u>48%</u>