



**Durango Fire Protection District
March 2020 Financial Report
Comments**

Balance Sheet
General

- Comparative balance sheet is shown for March 31, 2020; February 29, 2020; and March 31, 2019

Analysis of Cash Position

| | <u>3/31/2020</u> | <u>3/31/2019</u> |
|--|----------------------|---------------------|
| Cash | 5,602,798 | 3,853,316 |
| Current liabilities | (1,377,429) | (584,108) |
| Actual quick assets | <u>\$ 4,225,368</u> | <u>\$ 3,269,208</u> |
| | | |
| Cash committed for capital projects (Stations 5) | <u>\$ 200,000</u> | |
| Fund Balance - General Fund | <u>\$ 6,463,477</u> | |
| | | |
| Cash committed for capital projects (Stations 2) | <u>\$ 1,700,325</u> | |
| Cash committed for other capital expenditures | <u>\$ 2,401,974</u> | |
| Fund Balance - Capital Projects Fund | <u>\$ 4,102,299</u> | |
| | | |
| Fund Balance - Total | <u>\$ 10,565,776</u> | |

Return on Cash
Balances

COLOTRUST - Annual YTD yield 1.25%

Revenues

Ambulance - Revenues through March are \$3,600 below budget and \$62,500 less than 2019.
- Average Daily Revenue through March is \$10,125, as compared to 2019 YE average of \$11,055.

Accounts Receivable

Ambulance - Billed receivables equal 148 days of revenues, up 12 days from February.
- Ambulance billing write-off % through March is 49%, as compared to 54% for 2019.

Expenditures

General
Salary costs - At the end of March we are at 25% of payroll budget, 27% of 2020 pay periods have been expended.

Equipment - The value of land, buildings, and equipment is reflected at depreciated value on 12/31/2018.

Excess of Revenues Over Expenditures

- At the end of March revenues exceed expenditures by \$ 1,569,517

Notes

- Contractuals and write offs are estimated at 54%.
- Wittman collection fees are at 7% of amount collected.

Durango Fire Protection District
General Fund
Balance Sheet
At March 31, 2020

| | 3/31/2020 | 2/29/2020 | 3/31/2019 |
|---|-------------------|-------------------|-------------------|
| ASSETS | | | |
| Current Assets | | | |
| Checking/Savings | | | |
| Cash | | | |
| Petty Cash | 250 | 250 | 250 |
| Cash - Checking | 2,159,215 | 808,016 | 1,189,469 |
| Flexible Benefits | - | - | - |
| GA Health and Benefit | - | - | 4,407 |
| Certificates of Deposit | 2,045,645 | 2,043,828 | 1,007,584 |
| ColoTrust | 1,397,688 | 1,395,959 | 1,651,606 |
| Total Cash | <u>5,602,798</u> | <u>4,248,053</u> | <u>3,853,316</u> |
| Other Current Assets | | | |
| Unbilled Ambulance Revenues | - | - | - |
| A/R - Ambulance | 1,495,641 | 1,482,062 | 1,044,975 |
| Due from Capital Projects Fund | (97,068) | (139,623) | (356,058) |
| Due from Contracting Parties | 123,652 | 77,377 | 117,811 |
| Cash with County Treasurer | 668,318 | 1,262,900 | 406,164 |
| Other | 21,735 | 5,291 | 222,422 |
| Allowances | (294,093) | (286,532) | (194,323) |
| Prepays | 319,923 | 344,569 | 311,573 |
| Total Other Current Assets | <u>2,238,108</u> | <u>2,746,044</u> | <u>1,552,565</u> |
| Total Current Assets | <u>7,840,906</u> | <u>6,994,097</u> | <u>5,405,881</u> |
| Capital Assets, net | <u>6,384,571</u> | <u>6,384,571</u> | <u>6,266,151</u> |
| TOTAL ASSETS | <u>14,225,477</u> | <u>13,378,668</u> | <u>11,672,032</u> |
| LIABILITIES & EQUITY | | | |
| Liabilities | | | |
| Current Liabilities | | | |
| Accounts Payable | 306,898 | 253,270 | 249,498 |
| Prepaid from Contracting Parties | - | - | - |
| Other Current Liabilities | <u>1,070,531</u> | <u>1,079,659</u> | <u>334,610</u> |
| Total Current Liabilities | <u>1,377,429</u> | <u>1,332,929</u> | <u>584,108</u> |
| Long-Term Liabilities | | | |
| Capital Lease Payable | <u>-</u> | <u>-</u> | <u>-</u> |
| Total Liabilities | <u>1,377,429</u> | <u>1,332,929</u> | <u>584,108</u> |
| Equity | | | |
| Invested in Capital Assets | 6,384,571 | 6,384,571 | 6,266,151 |
| Committed for Capital Projects | 200,000 | 200,000 | 200,000 |
| Unreserved | | | |
| Undesignated Fund Balance | 4,693,960 | 4,036,577 | 3,579,014 |
| Excess of Revenues over Expenditures, Net | 1,569,517 | 1,424,591 | 1,042,759 |
| Total Equity | <u>12,848,048</u> | <u>12,045,739</u> | <u>11,087,924</u> |
| TOTAL LIABILITIES & EQUITY | <u>14,225,477</u> | <u>13,378,668</u> | <u>11,672,032</u> |

**Durango Fire Protection District
General Fund
Statement of Revenues Budget and Actual
For the Three Months Ended March 31, 2020**

| | <u>Original Budget</u> | <u>Amended Budget</u> | <u>Actual March</u> | <u>Actual YTD</u> | <u>Favorable (Unfavorable)</u> | <u>Budget %</u> | <u>2019 March</u> | <u>2019 YTD</u> |
|--|----------------------------|---------------------------|-------------------------|-----------------------|------------------------------------|---------------------|-----------------------|---------------------|
| Local Government Funding | | | | | | | | |
| Operations | | | | | | | | |
| City of Durango | 4,826,788 | 4,826,788 | 406,313 | 1,218,938 | (3,607,850) | 25% | 378,883 | 1,136,650 |
| DFPD Property Taxes | 4,861,104 | 4,861,104 | 651,841 | 1,970,996 | (2,890,108) | 41% | 388,300 | 1,734,219 |
| DFPD SO Taxes | 920,000 | 920,000 | 82,398 | 245,851 | (674,149) | 27% | 61,132 | 238,936 |
| DFPD Tribal Payment | 55,000 | 55,000 | - | - | (55,000) | 0% | - | - |
| DFPD Other Property Taxes | 50,000 | 50,000 | - | - | (50,000) | 0% | - | - |
| Total Local Government Operations Funding | 10,712,892 | 10,712,892 | 1,140,552 | 3,435,786 | (7,277,106) | 32% | 828,315 | 3,109,805 |
| Long Term Capital Replacement Funding | | | | | | | | |
| Current Year Obligation | | | | | | | | |
| City of Durango | - | - | - | - | - | 0% | - | - |
| Total Capital Funding | - | - | - | - | - | 0% | - | - |
| Other Revenues | | | | | | | | |
| Ambulance Income | 3,700,000 | 3,700,000 | 263,284 | 921,350 | (2,778,650) | 25% | 323,818 | 983,825 |
| IFT Transport Income | 400,000 | 400,000 | 35,697 | 137,127 | (262,873) | 34% | 19,712 | 92,795 |
| CMS Supplemental Payment | 600,000 | 600,000 | - | - | (600,000) | 0% | - | - |
| Prevention Fees | 75,000 | 75,000 | 5,000 | 13,008 | (61,992) | 17% | 3,511 | 19,848 |
| Special Events Fees | 6,000 | 6,000 | - | - | (6,000) | 0% | - | - |
| Wildland Fires | 300,000 | 300,000 | - | - | (300,000) | 0% | - | - |
| Grants | 6,000 | 6,000 | - | 3,617 | (2,383) | 60% | - | - |
| Interest | 55,000 | 55,000 | 3,546 | 22,981 | (32,019) | 42% | 4,511 | 14,845 |
| Miscellaneous Income | 40,000 | 40,000 | 409 | 7,222 | (32,778) | 18% | 10 | 22,257 |
| Williams Field Contract | 330,500 | 330,500 | 348,540 | 348,540 | 18,040 | 105% | - | - |
| Total Other Revenues | 5,512,500 | 5,512,500 | 656,476 | 1,453,844 | (4,058,656) | 26% | 351,562 | 1,133,570 |
| Total Revenues | 16,225,392 | 16,225,392 | 1,797,028 | 4,889,630 | (11,335,762) | 30% | 1,179,878 | 4,243,375 |

**Durango Fire Protection District
General Fund
Expenditures Budget and Actual
For the Three Months Ended March 31, 2020**

| | <u>Original Budget</u> | <u>Amended Budget</u> | <u>Actual March</u> | <u>Actual YTD</u> | <u>Favorable (Unfavorable)</u> | <u>%</u> | <u>2019 March</u> | <u>2019 YTD</u> |
|---------------------------------|----------------------------|---------------------------|-------------------------|-----------------------|------------------------------------|----------|-----------------------|---------------------|
| Administration | | | | | | | | |
| Office of the Chief | | | | | | | | |
| Salary | 437,423 | 437,423 | 29,883 | 104,590 | 332,833 | 24% | 54,820 | 128,020 |
| Benefits | 125,771 | 125,771 | 9,261 | 29,364 | 96,407 | 23% | 13,029 | 36,985 |
| Purchased professional services | 391,105 | 391,105 | 35,034 | 87,401 | 303,704 | 22% | 21,015 | 84,946 |
| Purchased property services | 308,500 | 308,500 | 12,504 | 80,600 | 227,900 | 26% | 12,608 | 42,431 |
| Other purchased services | 17,000 | 17,000 | (2) | 10,237 | 6,763 | 60% | 3,133 | 9,858 |
| Supplies | 20,150 | 20,150 | 504 | 968 | 19,182 | 5% | 698 | 1,839 |
| Capital outlay | - | - | - | - | - | 0% | - | - |
| Other/Pension | 222,215 | 222,215 | - | - | 222,215 | 0% | - | - |
| Totals | <u>1,522,164</u> | <u>1,522,164</u> | <u>87,183</u> | <u>313,160</u> | <u>1,209,004</u> | 21% | <u>105,304</u> | <u>304,081</u> |
| Operations | | | | | | | | |
| Salary | 183,830 | 183,830 | 14,359 | 50,256 | 133,574 | 27% | 20,395 | 47,589 |
| Benefits | 40,414 | 40,414 | 3,035 | 9,894 | 30,521 | 24% | 4,526 | 12,852 |
| Purchased professional services | - | - | - | - | - | | - | - |
| Purchased property services | - | - | - | - | - | | - | - |
| Other purchased services | - | - | - | - | - | | - | - |
| Supplies | - | - | - | - | - | | - | - |
| Capital outlay | - | - | - | - | - | | - | - |
| Other | - | - | - | - | - | | - | - |
| Totals | <u>224,244</u> | <u>224,244</u> | <u>17,393</u> | <u>60,149</u> | <u>164,095</u> | 27% | <u>24,922</u> | <u>60,441</u> |
| Total Administration | <u>1,746,408</u> | <u>1,746,408</u> | <u>104,576</u> | <u>373,309</u> | <u>1,373,099</u> | 21% | <u>130,225</u> | <u>364,522</u> |

**Durango Fire Protection District
General Fund
Expenditures Budget and Actual
For the Three Months Ended March 31, 2020**

| | Original Budget | Amended Budget | Actual March | Actual YTD | Favorable (Unfavorable) | % | 2019 March | 2019 YTD |
|------------------------------------|--------------------|-------------------|-----------------|------------------|----------------------------|-----|----------------|----------------|
| Fire Fighting | | | | | | | | |
| Salary | 3,112,476 | 3,112,476 | 232,483 | 820,371 | 2,292,105 | 26% | 308,531 | 748,821 |
| Salary - Single resource | 237,363 | 237,363 | 4,896 | 14,923 | 222,440 | 6% | - | - |
| Benefits | 930,725 | 930,725 | 69,349 | 219,554 | 711,171 | 24% | 70,619 | 212,190 |
| Purchased professional services | 28,000 | 28,000 | 1,385 | 2,667 | 25,333 | 10% | - | 1,279 |
| Purchased property services | 15,000 | 15,000 | - | 183 | 14,817 | 1% | 862 | 3,357 |
| Other purchased services | 750 | 750 | - | - | 750 | 0% | 426 | 426 |
| Single resource purchased services | 25,000 | 25,000 | - | - | 25,000 | 0% | - | - |
| Supplies | 297,000 | 297,000 | 7,703 | 29,107 | 267,893 | 10% | 5,999 | 18,366 |
| Capital outlay | - | - | - | - | - | 0% | - | - |
| Other | - | - | - | - | - | | - | - |
| Totals | <u>4,646,314</u> | <u>4,646,314</u> | <u>315,815</u> | <u>1,086,805</u> | <u>3,559,509</u> | 23% | <u>386,436</u> | <u>984,438</u> |
| Fire Prevention | | | | | | | | |
| Salary | 475,800 | 475,800 | 27,757 | 104,020 | 371,780 | 22% | 40,661 | 94,141 |
| Benefits | 155,237 | 155,237 | 10,895 | 34,785 | 120,452 | 22% | 9,999 | 28,920 |
| Purchased professional services | - | - | - | - | - | 0% | - | - |
| Purchased property services | - | - | - | - | - | 0% | - | - |
| Other purchased services | 2,800 | 2,800 | 1,346 | 1,750 | 1,050 | 62% | 185 | 235 |
| Supplies | 13,450 | 13,450 | 94 | 890 | 12,560 | 7% | 1,511 | 2,288 |
| Capital outlay | - | - | - | - | - | 0% | - | - |
| Other | - | - | - | - | - | | - | - |
| Totals | <u>647,287</u> | <u>647,287</u> | <u>40,092</u> | <u>141,445</u> | <u>505,842</u> | 22% | <u>52,356</u> | <u>125,584</u> |
| Fire Training | | | | | | | | |
| Salary | 336,787 | 336,787 | 26,208 | 83,603 | 253,184 | 25% | 28,453 | 73,695 |
| Benefits | 98,823 | 98,823 | 7,509 | 22,813 | 76,010 | 23% | 7,431 | 23,168 |
| Purchased professional services | 56,500 | 56,500 | 501 | 4,248 | 52,252 | 8% | 16,332 | 24,675 |
| Purchased property services | - | - | - | - | - | 0% | - | - |
| Other purchased services | 30,400 | 30,400 | - | 1,772 | 28,628 | 6% | 4,023 | 9,023 |
| Supplies | 29,425 | 29,425 | 213 | 4,529 | 24,896 | 15% | 1,440 | 3,821 |
| Capital outlay | - | - | - | - | - | 0% | - | - |
| Other | - | - | - | - | - | | - | - |
| Totals | <u>551,935</u> | <u>551,935</u> | <u>34,431</u> | <u>116,964</u> | <u>434,971</u> | 21% | <u>57,679</u> | <u>134,381</u> |

**Durango Fire Protection District
General Fund
Expenditures Budget and Actual
For the Three Months Ended March 31, 2020**

| | <u>Original Budget</u> | <u>Amended Budget</u> | <u>Actual March</u> | <u>Actual YTD</u> | <u>Favorable (Unfavorable)</u> | <u>%</u> | <u>2019 March</u> | <u>2019 YTD</u> |
|---------------------------------|----------------------------|---------------------------|-------------------------|-----------------------|------------------------------------|----------|-----------------------|---------------------|
| Fire Communications | | | | | | | | |
| Salary | - | - | - | - | - | | - | - |
| Benefits | - | - | - | - | - | | - | - |
| Purchased professional services | 500 | 500 | - | - | 500 | 0% | - | - |
| Purchased property services | 14,700 | 14,700 | 332 | 2,827 | 11,873 | 19% | 208 | 2,424 |
| Other purchased services | 90,500 | 90,500 | 2,818 | 2,918 | 87,583 | 3% | - | 100 |
| Supplies | 31,000 | 31,000 | - | - | 31,000 | 0% | - | - |
| Capital outlay | - | - | - | - | - | 0% | - | - |
| Other | - | - | - | - | - | | - | - |
| Totals | <u>136,700</u> | <u>136,700</u> | <u>3,150</u> | <u>5,744</u> | <u>130,956</u> | 4% | <u>208</u> | <u>2,524</u> |
| Fire Repair Services | | | | | | | | |
| Salary | 227,988 | 227,988 | 17,870 | 62,547 | 165,441 | 27% | 25,295 | 59,021 |
| Benefits | 69,597 | 69,597 | 5,438 | 17,178 | 52,419 | 25% | 6,072 | 17,996 |
| Purchased professional services | - | - | - | - | - | 0% | - | - |
| Purchased property services | 150,000 | 150,000 | 4,046 | 17,198 | 132,802 | 11% | 7,505 | 23,739 |
| Other purchased services | 400 | 400 | - | - | 400 | 0% | - | - |
| Supplies | 11,600 | 11,600 | 726 | 1,934 | 9,666 | 17% | 718 | 2,978 |
| Capital outlay | - | - | - | - | - | 0% | - | - |
| Other | - | - | - | - | - | | - | - |
| Totals | <u>459,585</u> | <u>459,585</u> | <u>28,080</u> | <u>98,857</u> | <u>360,728</u> | 22% | <u>39,590</u> | <u>103,734</u> |
| EMS | | | | | | | | |
| Salary | 2,656,045 | 2,656,045 | 190,320 | 668,363 | 1,987,682 | 25% | 267,454 | 638,783 |
| Benefits | 762,876 | 762,876 | 56,533 | 179,304 | 583,572 | 24% | 60,149 | 175,082 |
| Purchased professional services | 236,000 | 236,000 | 13,011 | 36,076 | 199,924 | 15% | 12,918 | 36,787 |
| Purchased property services | 6,500 | 6,500 | - | 250 | 6,250 | 4% | - | 3,539 |
| Other purchased services | 17,500 | 17,500 | 336 | 1,111 | 16,389 | 6% | 892 | 2,713 |
| Supplies | 147,000 | 147,000 | 52,569 | 67,752 | 79,248 | 46% | 6,300 | 23,532 |
| Capital outlay | - | - | - | - | - | 0% | - | - |
| CMS contractual agreements | 1,558,440 | 1,558,440 | 110,895 | 386,403 | 1,172,037 | 25% | 144,552 | 456,512 |
| Bad debts | 439,560 | 439,560 | 31,278 | 109,995 | 329,565 | 25% | 32,382 | 103,289 |
| Totals | <u>5,823,921</u> | <u>5,823,921</u> | <u>454,943</u> | <u>1,449,254</u> | <u>4,374,667</u> | 25% | <u>524,648</u> | <u>1,440,237</u> |

**Durango Fire Protection District
General Fund
Expenditures Budget and Actual
For the Three Months Ended March 31, 2020**

| | <u>Original Budget</u> | <u>Amended Budget</u> | <u>Actual March</u> | <u>Actual YTD</u> | <u>Favorable (Unfavorable)</u> | <u>%</u> | <u>2019 March</u> | <u>2019 YTD</u> |
|--|----------------------------|---------------------------|-------------------------|-----------------------|------------------------------------|----------|-----------------------|---------------------|
| Fire Stations and Buildings | | | | | | | | |
| Salary | - | - | - | - | - | | - | - |
| Benefits | - | - | - | - | - | | - | - |
| Purchased professional services | - | - | - | - | - | | - | - |
| Purchased property services | 182,000 | 182,000 | 11,894 | 35,403 | 146,597 | 19% | 8,565 | 40,519 |
| Other purchased services | - | - | - | - | - | 0% | - | - |
| Supplies | 48,000 | 48,000 | 1,737 | 6,582 | 41,418 | 14% | 1,719 | 4,677 |
| Capital outlay | - | - | - | - | - | 0% | - | - |
| Other | - | - | - | - | - | | - | - |
| Totals | <u>230,000</u> | <u>230,000</u> | <u>13,631</u> | <u>41,984</u> | <u>188,016</u> | 18% | <u>10,284</u> | <u>45,196</u> |
| Contingency | <u>200,000</u> | <u>200,000</u> | <u>-</u> | <u>5,750</u> | <u>194,250</u> | | <u>-</u> | <u>-</u> |
| Total Operating Expenditures | <u>14,442,150</u> | <u>14,442,150</u> | <u>994,719</u> | <u>3,320,113</u> | <u>11,122,037</u> | 23% | <u>1,201,425</u> | <u>3,200,616</u> |
| Excess (Deficit) of Revenues Over Expenditures | <u>1,783,242</u> | <u>1,783,242</u> | <u>802,309</u> | <u>1,569,517</u> | <u>(213,725)</u> | | <u>(21,548)</u> | <u>1,042,759</u> |
| Transfer to Capital Projects Fund | <u>1,200,000</u> | <u>1,200,000</u> | <u>-</u> | <u>-</u> | <u>1,200,000</u> | 0% | <u>-</u> | <u>-</u> |
| Total Expenditures | 15,642,150 | 15,642,150 | 994,719 | 3,320,113 | 12,322,037 | | 1,201,425 | 3,200,616 |
| Net Income | <u>583,242</u> | <u>583,242</u> | <u>802,309</u> | <u>1,569,517</u> | <u>(1,413,725)</u> | | <u>(21,548)</u> | <u>1,042,759</u> |

Purchased Prof Service: Legal, audit, emp wellness program, emp. assistance program, training costs, class fees, outside repairs, EMS billing,
Purchased Prop Service: Utilities, phones, cell phones, insurance, software licenses, rental, repairs and maintenance,
Other Purch Service: Dues and memberships, postage, freight, advertising, printing, copying, travel and training per diem, dispatch fees,
Supplies: Uniforms, office supplies, fuel, general and safety supplies, publications, small tools, cleaning, kitchen and garage supplies

Durango Fire and Rescue Authority
General Fund
Expenditures - Totals by Object
For the Three Months Ended March 31, 2020

| | <u>Original Budget</u> | <u>Amended Budget</u> | <u>Actual March</u> | <u>Actual YTD</u> | <u>Favorable (Unfavorable)</u> | <u>%</u> | <u>2019 March</u> | <u>2019 YTD</u> |
|----------------------------------|----------------------------|---------------------------|-------------------------|-----------------------|------------------------------------|----------|-----------------------|---------------------|
| All Activities and All Functions | | | | | | | | |
| Salary | 7,667,712 | 7,667,712 | 543,777 | 1,908,672 | 5,759,040 | 25% | 745,609 | 1,790,069 |
| Benefits | 2,183,443 | 2,183,443 | 162,021 | 512,892 | 1,670,551 | 23% | 171,826 | 507,193 |
| Purchased professional services | 712,105 | 712,105 | 49,930 | 130,392 | 581,713 | 18% | 50,264 | 147,687 |
| Purchased property services | 676,700 | 676,700 | 28,777 | 136,461 | 540,239 | 20% | 29,748 | 116,010 |
| Other purchased services | 184,350 | 184,350 | 4,497 | 17,788 | 166,562 | 10% | 8,658 | 22,354 |
| Supplies | 597,625 | 597,625 | 63,544 | 111,761 | 485,864 | 19% | 18,386 | 57,501 |
| Capital outlay | - | - | - | - | - | 0% | - | - |
| Other/EMS Adjustments | <u>2,220,215</u> | <u>2,220,215</u> | <u>142,173</u> | <u>496,398</u> | <u>1,723,817</u> | 22% | <u>176,934</u> | <u>559,801</u> |
| Totals | <u>14,242,150</u> | <u>14,242,150</u> | <u>994,719</u> | <u>3,314,363</u> | <u>10,927,787</u> | 23% | <u>1,201,425</u> | <u>3,200,616</u> |
| Contingency | <u>200,000</u> | <u>200,000</u> | <u>-</u> | <u>5,750</u> | <u>194,250</u> | 0% | <u>-</u> | <u>-</u> |
| Total Expenditures | <u>14,442,150</u> | <u>14,442,150</u> | <u>994,719</u> | <u>3,320,113</u> | <u>11,122,037</u> | 23% | <u>1,201,425</u> | <u>3,200,616</u> |

Purchased Prof Service: Legal, audit, emp wellness program, emp. assistance program, training costs, class fees, outside repairs, EMS billing,
Purchased Prop Service: Utilities, phones, cell phones, insurance, software licenses, rental, repairs and maintenance,
Other Purch Service: Dues and memberships, postage, freight, advertising, printing, copying, travel and training per diem, dispatch fees,
Supplies: Uniforms, office supplies, fuel, general and safety supplies, publications, small tools, cleaning, kitchen and garage supplies

**Durango Fire Protection District
Capital Projects Fund
Balance Sheet
At March 31, 2020**

| | 3/31/2020 |
|---------------------------------|----------------------|
| ASSETS | |
| Current Assets | |
| Checking/Savings | |
| ColoTrust | <u>3,278,737</u> |
| Total Checking/Savings | 3,278,737 |
| Other Current Assets | |
| Due from General Fund | <u>97,068</u> |
| Total Other Current Assets | 97,068 |
| Total Current Assets | <u>3,375,805</u> |
| Capital Assets, net | <u>726,494</u> |
| TOTAL ASSETS | <u>4,102,299</u> |
| LIABILITIES & EQUITY | |
| Liabilities | |
| Current Liabilities | |
| Payable to General Fund | <u>-</u> |
| Total Current Liabilities | - |
| Total Liabilities | - |
| Equity | |
| Committed for Capital Projects | <u>4,102,299</u> |
| Total Equity | 4,102,299 |
| TOTAL LIABILITIES & EQUITY | <u>4,102,299</u> |

**Durango Fire Protection District
Capital Projects Fund
Statement of Revenues Budget and Actual
For the Three Months Ended March 31, 2020**

| | Original Budget | Amended Budget | Actual March | Actual YTD | Favorable (Unfavorable) | Budget % |
|---|------------------------|------------------------|---------------------|----------------------|----------------------------|-------------|
| Income/Expenses | | | | | | |
| Income | | | | | | |
| Transfer from General Fund | 1,200,000 | 1,200,000 | - | - | (1,200,000) | 0% |
| Capital Contribution from City of Durango | 272,052 | 272,052 | 22,671 | 68,013 | (204,039) | 25% |
| Development fees | 100,000 | 100,000 | 14,863 | 22,646 | (77,354) | 23% |
| Capital Grants | - | - | - | - | - | 0% |
| Sale of assets | - | - | - | - | - | 0% |
| Interest | <u>140,000</u> | <u>140,000</u> | <u>4,056</u> | <u>13,813</u> | <u>(126,187)</u> | 10% |
| Total Income | <u>1,712,052</u> | <u>1,712,052</u> | <u>41,590</u> | <u>104,472</u> | <u>(1,607,580)</u> | 6% |
| Expense | | | | | | |
| Capital equipment | 1,630,000 | 1,630,000 | 44,434 | 51,359 | (1,578,641) | 3% |
| Training site construction expense | 1,500,000 | 1,500,000 | - | 2,550 | (1,497,450) | 0% |
| Station 3 construction expense | <u>-</u> | <u>-</u> | <u>32,202</u> | <u>177,345</u> | <u>177,345</u> | 0% |
| Total Expenses | <u>3,130,000</u> | <u>3,130,000</u> | <u>76,636</u> | <u>231,254</u> | <u>(2,898,746)</u> | 7% |
| Net Income | <u>(1,417,948)</u> | <u>(1,417,948)</u> | <u>(35,046)</u> | <u>(126,782)</u> | <u>1,291,166</u> | 9% |