



**Durango Fire Protection District
February 2021 Financial Report
Comments**

Balance Sheet
General

- Comparative balance sheet is shown for February 28, 2021; January 31, 2021; and February 29, 2020

Analysis of Cash Position

	<u>2/28/2021</u>	<u>2/29/2020</u>
Cash	3,454,504	4,248,313
Current liabilities	(1,072,334)	(1,638,812)
Actual quick assets	<u>\$ 2,382,170</u>	<u>\$ 2,609,501</u>
Cash committed for capital projects (Stations 5)	<u>\$ 200,000</u>	
Fund Balance - General Fund	<u>\$ 5,904,442</u>	
Cash committed for capital projects (Stations 2)	<u>\$ 1,479,282</u>	
Cash committed for other capital expenditures	<u>\$ 1,158,763</u>	
Fund Balance - Capital Projects Fund	<u>\$ 2,638,045</u>	
Fund Balance - Total	<u>\$ 8,542,487</u>	

Return on Cash
Balances

COLOTRUST - Annual YTD yield 0.07%

Revenues

Ambulance

- Revenues through February are \$16,300 above budget and \$8,500 less than 2020.
- Average Daily Revenue through February is \$11,009, as compared to 2020 YE average of \$10,734.

Accounts Receivable

Ambulance

- Billed receivables equal 90 days of revenues, down 21 days from January.
- Ambulance billing write-off % through February is 164%, as compared to 60% for 2020.

Expenditures

General

Salary costs

- At the end of February we are at 15% of payroll budget, 15% of 2021 pay periods have been expended.

Equipment

- The value of land, buildings, and equipment is reflected at depreciated value on 12/31/2019.

Excess of Revenues Over Expenditures

- At the end of February revenues exceed expenditures by \$ 1,065,367

Notes

- Contractuals and write offs are estimated at 54%.
- Wittman collection fees are at 7% of amount collected.

Durango Fire Protection District
General Fund
Balance Sheet
At February 28, 2021

	2/28/2021	1/31/2021	2/29/2020
ASSETS			
Current Assets			
Checking/Savings			
Cash			
Petty Cash	250	250	250
Cash - Checking	472,888	639,994	808,276
Certificates of Deposit	2,076,263	2,084,061	2,043,828
ColoTrust	905,103	905,043	1,395,959
Total Cash	<u>3,454,504</u>	<u>3,629,348</u>	<u>4,248,313</u>
Other Current Assets			
A/R - Ambulance	989,897	1,212,044	1,482,062
Due from Capital Projects Fund	517,898	(139,623)	(130,514)
Due from Contracting Parties	85,000	38,000	77,377
Cash with County Treasurer	1,282,765	109,843	1,262,900
Other	23,128	79	117
Allowances	296,612	44,044	(352,953)
Prepays	326,972	347,715	344,569
Total Other Current Assets	<u>3,522,272</u>	<u>1,612,103</u>	<u>2,683,558</u>
Total Current Assets	<u>6,976,777</u>	<u>5,241,451</u>	<u>6,931,871</u>
Capital Assets, net	4,934,712	4,934,712	4,934,712
TOTAL ASSETS	<u>11,911,489</u>	<u>10,176,163</u>	<u>11,866,583</u>
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable	250,227	193,559	254,992
Prepaid from Contracting Parties	-	-	-
Other Current Liabilities	<u>822,107</u>	<u>305,322</u>	<u>1,383,821</u>
Total Current Liabilities	<u>1,072,334</u>	<u>498,881</u>	<u>1,638,812</u>
Long-Term Liabilities			
Capital Lease Payable	<u>-</u>	<u>-</u>	<u>-</u>
Total Liabilities	<u>1,072,334</u>	<u>498,881</u>	<u>1,638,812</u>
Equity			
Invested in Capital Assets	4,934,712	4,934,712	4,934,712
Committed for Capital Projects	200,000	200,000	200,000
Unreserved			
Undesignated Fund Balance	4,639,075	3,117,979	4,393,960
Excess of Revenues over Expenditures, Net	1,065,367	1,424,591	699,099
Total Equity	<u>10,839,154</u>	<u>9,677,282</u>	<u>10,227,771</u>
TOTAL LIABILITIES & EQUITY	<u>11,911,489</u>	<u>10,176,163</u>	<u>11,866,583</u>

**Durango Fire Protection District
General Fund
Statement of Revenues Budget and Actual
For the Two Months Ended February 28, 2021**

	<u>Original Budget</u>	<u>Amended Budget</u>	<u>Actual February</u>	<u>Actual YTD</u>	<u>Favorable (Unfavorable)</u>	<u>Budget %</u>	<u>2020 February</u>	<u>2020 YTD</u>
Local Government Funding								
Operations								
City of Durango	4,921,851	4,921,851	409,370	818,739	(4,103,112)	17%	406,313	812,626
DFPD Property Taxes	4,956,462	4,956,462	1,270,931	1,343,953	(3,612,509)	27%	1,254,683	1,319,155
DFPD SO Taxes	920,000	920,000	96,963	173,974	(746,026)	19%	85,928	163,453
DFPD Tribal Payment	45,000	45,000	-	-	(45,000)	0%	-	-
DFPD Other Property Taxes	50,000	50,000	-	-	(50,000)	0%	-	-
Total Local Government Operations Funding	<u>10,893,313</u>	<u>10,893,313</u>	<u>1,777,263</u>	<u>2,336,666</u>	<u>(8,556,647)</u>	21%	<u>1,746,924</u>	<u>2,295,234</u>
Other Revenues								
Ambulance Income	3,800,000	3,800,000	310,930	649,560	(3,150,440)	17%	331,434	658,066
IFT Transport Income	500,000	500,000	485	64,192	(435,808)	13%	42,814	101,429
CMS Supplemental Payment	750,000	750,000	-	-	(750,000)	0%	-	-
Prevention Fees	70,000	70,000	5,745	9,327	(60,673)	13%	5,684	8,008
Special Events Fees	6,000	6,000	-	-	(6,000)	0%	-	-
Wildland Fires	500,000	500,000	13,013	13,013	(486,987)	3%	-	-
Grants	6,000	6,000	71,637	71,637	65,637	1194%	3,617	3,617
Interest	45,000	45,000	(7,208)	(8,353)	(53,353)	-19%	13,655	19,435
Miscellaneous Income	40,500	40,500	68,082	76,266	35,766	188%	6,812	6,812
Williams Field Contract	-	-	-	-	-	0%	-	-
Total Other Revenues	<u>5,717,500</u>	<u>5,717,500</u>	<u>462,685</u>	<u>875,643</u>	<u>(4,841,857)</u>	15%	<u>404,016</u>	<u>797,368</u>
Total Revenues	<u>16,610,813</u>	<u>16,610,813</u>	<u>2,239,948</u>	<u>3,212,309</u>	<u>(13,398,504)</u>	19%	<u>2,150,940</u>	<u>3,092,602</u>

**Durango Fire Protection District
General Fund
Expenditures Budget and Actual
For the Two Months Ended February 28, 2021**

	<u>Original Budget</u>	<u>Amended Budget</u>	<u>Actual February</u>	<u>Actual YTD</u>	<u>Favorable (Unfavorable)</u>	<u>%</u>	<u>2020 February</u>	<u>2020 YTD</u>
Administration								
Office of the Chief								
Salary	419,000	419,000	32,961	64,933	354,067	15%	29,883	74,707
Benefits	112,000	112,000	8,544	16,960	95,040	15%	9,349	20,103
Purchased professional services	460,422	460,422	45,942	54,128	406,294	12%	50,729	58,117
Purchased property services	323,000	323,000	36,858	75,074	247,926	23%	15,713	68,766
Other purchased services	17,000	17,000	490	5,679	11,321	33%	8,052	10,239
Supplies	18,150	18,150	255	4,422	13,728	24%	723	988
Capital outlay	-	-	-	-	-	0%	-	-
Other/Pension	222,215	222,215	-	-	222,215	0%	-	-
Totals	<u>1,571,787</u>	<u>1,571,787</u>	<u>125,049</u>	<u>221,196</u>	<u>1,350,591</u>	14%	<u>114,449</u>	<u>232,921</u>
Operations								
Salary	195,000	195,000	14,968	29,935	165,065	15%	14,359	35,897
Benefits	53,000	53,000	3,999	7,989	45,011	15%	3,052	6,859
Purchased professional services	-	-	-	-	-		-	-
Purchased property services	-	-	-	-	-		-	-
Other purchased services	-	-	-	-	-		-	-
Supplies	-	-	-	-	-		-	-
Capital outlay	-	-	-	-	-		-	-
Other	-	-	-	-	-		-	-
Totals	<u>248,000</u>	<u>248,000</u>	<u>18,967</u>	<u>37,924</u>	<u>210,076</u>	15%	<u>17,411</u>	<u>42,756</u>
Total Administration	<u>1,819,787</u>	<u>1,819,787</u>	<u>144,016</u>	<u>259,120</u>	<u>1,560,667</u>	14%	<u>131,860</u>	<u>275,677</u>

**Durango Fire Protection District
General Fund
Expenditures Budget and Actual
For the Two Months Ended February 28, 2021**

	Original Budget	Amended Budget	Actual February	Actual YTD	Favorable (Unfavorable)	%	2020 February	2020 YTD
Fire Fighting								
Salary	3,220,000	3,220,000	236,796	486,685	2,733,315	15%	227,662	587,888
Salary - Single resource	310,000	310,000	19,042	28,075	281,925	9%	4,401	10,027
Benefits	1,005,000	1,005,000	76,361	151,931	853,069	15%	70,274	150,205
Purchased professional services	23,000	23,000	215	335	22,665	1%	-	1,282
Purchased property services	15,000	15,000	-	-	15,000	0%	183	183
Other purchased services	550	550	-	-	550	0%	-	-
Single resource purchased services	-	-	-	-	-	100%	-	-
Supplies	297,000	297,000	3,027	11,686	285,314	4%	16,329	18,945
Capital outlay	-	-	-	-	-	0%	-	-
Other	-	-	-	-	-		-	-
Totals	<u>4,870,550</u>	<u>4,870,550</u>	<u>335,440</u>	<u>678,711</u>	<u>4,191,839</u>	14%	<u>318,850</u>	<u>768,530</u>
Fire Prevention								
Salary	468,000	468,000	33,255	66,438	401,562	14%	27,882	76,262
Benefits	150,000	150,000	11,213	22,370	127,630	15%	10,968	23,891
Purchased professional services	-	-	-	-	-	0%	-	-
Purchased property services	-	-	-	-	-	0%	-	-
Other purchased services	3,300	3,300	-	136	3,164	4%	391	456
Supplies	13,450	13,450	572	1,636	11,814	12%	461	796
Capital outlay	-	-	-	-	-	0%	-	-
Other	-	-	-	-	-		-	-
Totals	<u>634,750</u>	<u>634,750</u>	<u>45,039</u>	<u>90,581</u>	<u>544,169</u>	14%	<u>39,703</u>	<u>101,405</u>
Fire Training								
Salary	353,000	353,000	21,202	45,584	307,416	13%	26,144	57,394
Benefits	99,000	99,000	6,775	13,925	85,075	14%	7,579	15,303
Purchased professional services	73,000	73,000	392	2,667	70,333	4%	3,726	3,867
Purchased property services	-	-	-	-	-	0%	-	-
Other purchased services	30,400	30,400	270	270	30,130	1%	1,999	1,772
Supplies	29,425	29,425	969	3,824	25,601	13%	6,598	6,740
Capital outlay	-	-	-	-	-	0%	-	-
Other	-	-	-	-	-		-	-
Totals	<u>584,825</u>	<u>584,825</u>	<u>29,609</u>	<u>66,269</u>	<u>518,556</u>	11%	<u>46,047</u>	<u>85,077</u>

**Durango Fire Protection District
General Fund
Expenditures Budget and Actual
For the Two Months Ended February 28, 2021**

	<u>Original Budget</u>	<u>Amended Budget</u>	<u>Actual February</u>	<u>Actual YTD</u>	<u>Favorable (Unfavorable)</u>	<u>%</u>	<u>2020 February</u>	<u>2020 YTD</u>
Fire Communications								
Salary	-	-	-	-	-		-	-
Benefits	-	-	-	-	-		-	-
Purchased professional services	500	500	-	-	500	0%	-	-
Purchased property services	15,000	15,000	210	2,237	12,763	15%	208	2,216
Other purchased services	120,100	120,100	-	100	120,000	0%	100	100
Supplies	31,000	31,000	-	-	31,000	0%	-	-
Capital outlay	-	-	-	-	-	0%	-	-
Other	-	-	-	-	-		-	-
Totals	<u>166,600</u>	<u>166,600</u>	<u>210</u>	<u>2,337</u>	<u>164,263</u>	1%	<u>308</u>	<u>2,316</u>
Fire Repair Services								
Salary	282,000	282,000	18,641	37,282	244,718	13%	17,870	44,676
Benefits	88,000	88,000	6,173	12,327	75,673	14%	5,491	11,740
Purchased professional services	-	-	-	-	-	0%	-	-
Purchased property services	150,000	150,000	33,006	36,266	113,734	24%	7,534	13,152
Other purchased services	200	200	-	-	200	0%	-	-
Supplies	11,600	11,600	1,000	2,121	9,479	18%	632	1,237
Capital outlay	-	-	-	-	-	0%	-	-
Other	-	-	-	-	-		-	-
Totals	<u>531,800</u>	<u>531,800</u>	<u>58,820</u>	<u>87,996</u>	<u>443,804</u>	17%	<u>31,527</u>	<u>70,805</u>
EMS								
Salary	2,781,000	2,781,000	204,479	425,718	2,355,282	15%	181,448	478,044
Benefits	766,000	766,000	58,708	119,384	646,616	16%	57,702	122,771
Purchased professional services	196,000	196,000	10,543	17,431	178,569	9%	11,487	23,065
Purchased property services	6,000	6,000	-	-	6,000	0%	250	250
Other purchased services	11,800	11,800	332	1,178	10,622	10%	474	775
Supplies	187,500	187,500	8,564	16,350	171,150	9%	8,330	15,833
Capital outlay	-	-	-	-	-	0%	-	-
CMS contractual agreements	1,600,560	1,600,560	130,964	273,595	1,326,965	17%	139,202	275,508
Bad debts	451,440	451,440	36,939	77,168	374,272	17%	72,983	145,138
Totals	<u>6,000,300</u>	<u>6,000,300</u>	<u>450,528</u>	<u>930,823</u>	<u>5,069,477</u>	16%	<u>471,875</u>	<u>1,061,383</u>

**Durango Fire Protection District
General Fund
Expenditures Budget and Actual
For the Two Months Ended February 28, 2021**

	<u>Original Budget</u>	<u>Amended Budget</u>	<u>Actual February</u>	<u>Actual YTD</u>	<u>Favorable (Unfavorable)</u>	<u>%</u>	<u>2020 February</u>	<u>2020 YTD</u>
Fire Stations and Buildings								
Salary	-	-	-	-	-		-	-
Benefits	-	-	-	-	-		-	-
Purchased professional services	-	-	-	-	-		-	-
Purchased property services	191,000	191,000	12,703	27,914	163,086	15%	10,718	23,464
Other purchased services	-	-	-	-	-	0%	-	-
Supplies	52,000	52,000	1,711	3,190	48,810	6%	3,584	4,845
Capital outlay	-	-	-	-	-	0%	-	-
Other	-	-	-	-	-		-	-
Totals	<u>243,000</u>	<u>243,000</u>	<u>14,414</u>	<u>31,104</u>	<u>211,896</u>	13%	<u>14,302</u>	<u>28,309</u>
Contingency	<u>200,000</u>	<u>200,000</u>	<u>-</u>	<u>-</u>	<u>200,000</u>		<u>-</u>	<u>-</u>
Total Operating Expenditures	<u>15,051,612</u>	<u>15,051,612</u>	<u>1,078,076</u>	<u>2,146,941</u>	<u>12,904,671</u>	14%	<u>1,054,472</u>	<u>2,393,503</u>
Excess (Deficit) of Revenues Over Expenditures	<u>1,559,201</u>	<u>1,559,201</u>	<u>1,161,872</u>	<u>1,065,367</u>	<u>(493,834)</u>		<u>1,096,468</u>	<u>699,099</u>
Transfer to Capital Projects Fund	<u>1,200,000</u>	<u>2,600,000</u>	<u>-</u>	<u>-</u>	<u>2,600,000</u>	0%	<u>-</u>	<u>-</u>
Total Expenditures	16,251,612	17,651,612	1,078,076	2,146,941	15,504,671		1,054,472	2,393,503
Net Income	<u>359,201</u>	<u>(1,040,799)</u>	<u>1,161,872</u>	<u>1,065,367</u>	<u>(3,093,834)</u>		<u>1,096,468</u>	<u>699,099</u>

Purchased Prof Service: Legal, audit, emp wellness program, emp. assistance program, training costs, class fees, outside repairs, EMS billing,
Purchased Prop Service: Utilities, phones, cell phones, insurance, software licenses, rental, repairs and maintenance,
Other Purch Service: Dues and memberships, postage, freight, advertising, printing, copying, travel and training per diem, dispatch fees,
Supplies: Uniforms, office supplies, fuel, general and safety supplies, publications, small tools, cleaning, kitchen and garage supplies

Durango Fire and Rescue Authority
General Fund
Expenditures - Totals by Object
For the Two Months Ended February 28, 2021

	<u>Original Budget</u>	<u>Amended Budget</u>	<u>Actual February</u>	<u>Actual YTD</u>	<u>Favorable (Unfavorable)</u>	<u>%</u>	<u>2020 February</u>	<u>2020 YTD</u>
All Activities and All Functions								
Salary	8,028,000	8,028,000	581,342	1,184,649	6,843,351	15%	529,650	1,364,896
Benefits	2,273,000	2,273,000	171,773	344,886	1,928,114	15%	164,416	350,871
Purchased professional services	752,922	752,922	57,092	74,561	678,361	10%	65,942	86,331
Purchased property services	700,000	700,000	82,776	141,491	558,509	20%	34,606	108,032
Other purchased services	183,350	183,350	1,092	7,363	175,987	4%	11,017	13,343
Supplies	640,125	640,125	16,099	43,229	596,896	7%	36,656	49,385
Capital outlay	-	-	-	-	-	0%	-	-
Other/EMS Adjustments	<u>2,274,215</u>	<u>2,274,215</u>	<u>167,902</u>	<u>350,763</u>	<u>1,923,452</u>	15%	<u>212,185</u>	<u>420,646</u>
Totals	<u>14,851,612</u>	<u>14,851,612</u>	<u>1,078,076</u>	<u>2,146,941</u>	<u>12,704,671</u>	14%	<u>1,054,472</u>	<u>2,393,503</u>
Contingency	<u>200,000</u>	<u>200,000</u>	<u>-</u>	<u>-</u>	<u>200,000</u>	0%	<u>-</u>	<u>-</u>
Total Expenditures	<u>15,051,612</u>	<u>15,051,612</u>	<u>1,078,076</u>	<u>2,146,941</u>	<u>12,904,671</u>	14%	<u>1,054,472</u>	<u>2,393,503</u>

Purchased Prof Service: Legal, audit, emp wellness program, emp. assistance program, training costs, class fees, outside repairs, EMS billing,
Purchased Prop Service: Utilities, phones, cell phones, insurance, software licenses, rental, repairs and maintenance,
Other Purch Service: Dues and memberships, postage, freight, advertising, printing, copying, travel and training per diem, dispatch fees,
Supplies: Uniforms, office supplies, fuel, general and safety supplies, publications, small tools, cleaning, kitchen and garage supplies

**Durango Fire Protection District
Capital Projects Fund
Balance Sheet
At February 28, 2021**

	2/28/2021
ASSETS	
Current Assets	
Checking/Savings	
ColoTrust	3,289,348
Total Checking/Savings	3,289,348
Other Current Assets	
Due from General Fund	-
Total Other Current Assets	-
 Total Current Assets	 3,289,348
Capital Assets, net	6,063,426
 TOTAL ASSETS	 9,352,774
 LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Payable to General Fund	651,303
Total Current Liabilities	651,303
 Total Liabilities	 651,303
Equity	
Invested in Capital Assets	6,063,426
Committed for Capital Projects	2,638,045
Total Equity	8,701,471
 TOTAL LIABILITIES & EQUITY	 9,352,774

**Durango Fire Protection District
Capital Projects Fund
Statement of Revenues Budget and Actual
For the Two Months Ended February 28, 2021**

	Original Budget	Amended Budget	Actual February	Actual YTD	Favorable (Unfavorable)	Budget %
Income/Expenses						
Income						
Transfer from General Fund	1,200,000	1,200,000	-	-	(1,200,000)	0%
Capital Contribution from City of Durango	272,052	272,052	22,671	45,342	(226,710)	17%
Development fees	100,000	100,000	9,938	25,684	(74,316)	26%
Capital Grants	120,000	120,000	-	-	(120,000)	0%
Sale of assets	-	-	-	-	-	0%
Interest	35,000	35,000	217	512	(34,488)	1%
Total Income	<u>1,727,052</u>	<u>1,727,052</u>	<u>32,826</u>	<u>71,538</u>	<u>(1,655,514)</u>	<u>4%</u>
 Expense						
Capital equipment	1,620,000	1,620,000	-	-	(1,620,000)	0%
Training site construction expense	1,400,000	1,400,000	166,014	263,931	(1,136,069)	19%
Station 3 construction expense	-	-	-	-	-	0%
Total Expenses	<u>3,020,000</u>	<u>3,020,000</u>	<u>166,014</u>	<u>263,931</u>	<u>(2,756,069)</u>	<u>9%</u>
 Net Income	 <u>(1,292,948)</u>	 <u>(1,292,948)</u>	 <u>(133,188)</u>	 <u>(192,393)</u>	 <u>1,100,555</u>	 <u>15%</u>