



**Durango Fire Protection District
March 2021 Financial Report
Comments**

Balance Sheet
General

- Comparative balance sheet is shown for March 31, 2021; February 28, 2021; and March 31, 2020

Analysis of Cash Position

	<u>3/31/2021</u>	<u>3/31/2020</u>
Cash	4,200,640	5,606,648
Current liabilities	(989,191)	(1,674,246)
Actual quick assets	<u>\$ 3,211,449</u>	<u>\$ 3,932,401</u>
Cash committed for capital projects (Stations 5)	<u>\$ 200,000</u>	
Fund Balance - General Fund	<u>\$ 6,752,540</u>	
Cash committed for capital projects (Stations 2)	<u>\$ 1,496,285</u>	
Cash committed for other capital expenditures	<u>\$ 991,610</u>	
Fund Balance - Capital Projects Fund	<u>\$ 2,487,895</u>	
Fund Balance - Total	<u>\$ 9,240,435</u>	

Return on Cash
Balances

COLOTRUST - Annual YTD yield 0.07%

Revenues

Ambulance

- Revenues through March are \$79,300 above budget and \$107,900 more than 2020.
- Average Daily Revenue through March is \$11,436, as compared to 2020 YE average of \$10,734.

Accounts Receivable

Ambulance

- Billed receivables equal 83 days of revenues, down 7 days from March.
- Ambulance billing write-off % through March is 132%, as compared to 60% for 2020.

Expenditures

General

Salary costs

- At the end of March we are at 22% of payroll budget, 23% of 2021 pay periods have been expended.

Equipment

- The value of land, buildings, and equipment is reflected at depreciated value on 12/31/2019.

Excess of Revenues Over Expenditures

- At the end of March revenues exceed expenditures by \$ 1,803,868

Notes

- Contractuals and write offs are estimated at 54%.
- Wittman collection fees are at 7% of amount collected.

Durango Fire Protection District
General Fund
Balance Sheet
At March 31, 2021

	3/31/2021	2/28/2021	3/31/2020
ASSETS			
Current Assets			
Checking/Savings			
Cash			
Petty Cash	250	250	250
Cash - Checking	1,223,119	472,888	2,159,575
Certificates of Deposit	2,072,118	2,076,263	2,049,135
ColoTrust	905,153	905,103	1,397,688
Total Cash	<u>4,200,640</u>	<u>3,454,504</u>	<u>5,606,648</u>
Other Current Assets			
A/R - Ambulance	952,032	989,897	1,495,641
Due from Capital Projects Fund	801,634	517,898	(97,068)
Due from Contracting Parties	121,000	85,000	123,652
Cash with County Treasurer	962,504	1,295,572	668,318
Other	78,723	54,849	101
Allowances	316,601	256,612	(393,725)
Prepays	308,597	326,972	319,923
Total Other Current Assets	<u>3,541,091</u>	<u>3,526,800</u>	<u>2,116,842</u>
Total Current Assets	<u>7,741,731</u>	<u>6,981,304</u>	<u>7,723,489</u>
Capital Assets, net	4,934,712	4,934,712	4,934,712
TOTAL ASSETS	<u>12,676,443</u>	<u>11,916,016</u>	<u>12,658,201</u>
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable	91,393	251,839	310,621
Prepaid from Contracting Parties	-	-	-
Other Current Liabilities	<u>897,798</u>	<u>822,038</u>	<u>1,363,626</u>
Total Current Liabilities	<u>989,191</u>	<u>1,073,877</u>	<u>1,674,246</u>
Long-Term Liabilities			
Capital Lease Payable	<u>-</u>	<u>-</u>	<u>-</u>
Total Liabilities	<u>989,191</u>	<u>1,073,877</u>	<u>1,674,246</u>
Equity			
Invested in Capital Assets	4,934,712	4,934,712	4,934,712
Committed for Capital Projects	200,000	200,000	200,000
Unreserved			
Undesignated Fund Balance	4,748,672	4,282,837	4,393,960
Excess of Revenues over Expenditures, Net	1,803,868	1,424,591	1,455,283
Total Equity	<u>11,687,252</u>	<u>10,842,140</u>	<u>10,983,955</u>
TOTAL LIABILITIES & EQUITY	<u>12,676,443</u>	<u>11,916,016</u>	<u>12,658,201</u>

**Durango Fire Protection District
General Fund
Statement of Revenues Budget and Actual
For the Three Months Ended March 31, 2021**

	<u>Original Budget</u>	<u>Amended Budget</u>	<u>Actual March</u>	<u>Actual YTD</u>	<u>Favorable (Unfavorable)</u>	<u>Budget %</u>	<u>2020 March</u>	<u>2020 YTD</u>
Local Government Funding								
Operations								
City of Durango	4,921,851	4,921,851	409,370	1,228,109	(3,693,742)	25%	406,313	1,218,938
DFPD Property Taxes	4,956,462	4,956,462	915,416	2,271,640	(2,684,822)	46%	651,841	1,970,996
DFPD SO Taxes	920,000	920,000	75,059	250,182	(669,818)	27%	82,398	245,851
DFPD Tribal Payment	45,000	45,000	29,931	29,931	(15,069)	67%	-	-
DFPD Other Property Taxes	50,000	50,000	-	-	(50,000)	0%	-	-
Total Local Government Operations Funding	<u>10,893,313</u>	<u>10,893,313</u>	<u>1,429,776</u>	<u>3,779,863</u>	<u>(7,113,450)</u>	35%	<u>1,140,552</u>	<u>3,435,786</u>
Other Revenues								
Ambulance Income	3,800,000	3,800,000	379,696	1,029,256	(2,770,744)	27%	263,284	921,350
IFT Transport Income	500,000	500,000	126,743	190,935	(309,065)	38%	35,697	137,127
CMS Supplemental Payment	750,000	750,000	-	-	(750,000)	0%	-	-
Prevention Fees	70,000	70,000	5,522	14,849	(55,151)	21%	5,000	13,008
Special Events Fees	6,000	6,000	-	-	(6,000)	0%	-	-
Wildland Fires	500,000	500,000	16,688	29,635	(470,365)	6%	-	-
Grants	6,000	6,000	-	6,709	709	112%	-	3,617
Interest	45,000	45,000	(3,564)	(11,917)	(56,917)	-26%	7,036	26,471
Miscellaneous Income	40,500	40,500	113	69,457	28,957	171%	409	7,222
Williams Field Contract	-	-	-	-	-	0%	348,540	348,540
Total Other Revenues	<u>5,717,500</u>	<u>5,717,500</u>	<u>525,197</u>	<u>1,328,924</u>	<u>(4,388,576)</u>	23%	<u>659,966</u>	<u>1,457,334</u>
Total Revenues	<u>16,610,813</u>	<u>16,610,813</u>	<u>1,954,974</u>	<u>5,108,787</u>	<u>(11,502,026)</u>	31%	<u>1,800,518</u>	<u>4,893,120</u>

**Durango Fire Protection District
General Fund
Expenditures Budget and Actual
For the Three Months Ended March 31, 2021**

	<u>Original Budget</u>	<u>Amended Budget</u>	<u>Actual March</u>	<u>Actual YTD</u>	<u>Favorable (Unfavorable)</u>	<u>%</u>	<u>2020 March</u>	<u>2020 YTD</u>
Administration								
Office of the Chief								
Salary	419,000	419,000	32,680	97,613	321,387	23%	29,883	104,590
Benefits	112,000	112,000	8,526	25,486	86,514	23%	9,261	29,364
Purchased professional services	460,422	460,422	39,372	94,271	366,151	20%	35,507	93,624
Purchased property services	323,000	323,000	13,535	90,067	232,933	28%	16,329	85,095
Other purchased services	17,000	17,000	80	5,763	11,237	34%	(2)	10,237
Supplies	18,150	18,150	849	5,337	12,813	29%	654	1,642
Capital outlay	-	-	-	-	-	0%	-	-
Other/Pension	222,215	222,215	-	-	222,215	0%	-	-
Totals	<u>1,571,787</u>	<u>1,571,787</u>	<u>95,042</u>	<u>318,537</u>	<u>1,253,250</u>	20%	<u>91,631</u>	<u>324,552</u>
Operations								
Salary	195,000	195,000	14,968	44,903	150,097	23%	14,359	50,256
Benefits	53,000	53,000	4,002	11,991	41,009	23%	3,035	9,894
Purchased professional services	-	-	-	-	-		-	-
Purchased property services	-	-	-	-	-		-	-
Other purchased services	-	-	-	-	-		-	-
Supplies	-	-	-	-	-		-	-
Capital outlay	-	-	-	-	-		-	-
Other	-	-	-	-	-		-	-
Totals	<u>248,000</u>	<u>248,000</u>	<u>18,970</u>	<u>56,894</u>	<u>191,106</u>	23%	<u>17,393</u>	<u>60,149</u>
Total Administration	<u>1,819,787</u>	<u>1,819,787</u>	<u>114,011</u>	<u>375,430</u>	<u>1,444,357</u>	21%	<u>109,025</u>	<u>384,701</u>

**Durango Fire Protection District
General Fund
Expenditures Budget and Actual
For the Three Months Ended March 31, 2021**

	Original Budget	Amended Budget	Actual March	Actual YTD	Favorable (Unfavorable)	%	2020 March	2020 YTD
Fire Fighting								
Salary	3,220,000	3,220,000	232,240	718,925	2,501,076	22%	232,483	820,371
Salary - Single resource	310,000	310,000	12,125	40,199	269,801	13%	4,896	14,923
Benefits	1,005,000	1,005,000	74,084	226,015	778,985	22%	69,349	219,554
Purchased professional services	23,000	23,000	120	455	22,545	2%	1,385	2,667
Purchased property services	15,000	15,000	365	365	14,635	2%	-	183
Other purchased services	550	550	-	-	550	0%	-	-
Single resource purchased services	-	-	-	-	-	100%	-	-
Supplies	297,000	297,000	11,643	24,556	272,444	8%	11,720	30,665
Capital outlay	-	-	-	-	-	0%	-	-
Other	-	-	-	-	-		-	-
Totals	<u>4,870,550</u>	<u>4,870,550</u>	<u>330,577</u>	<u>1,010,515</u>	<u>3,860,035</u>	21%	<u>319,832</u>	<u>1,088,362</u>
Fire Prevention								
Salary	468,000	468,000	32,769	99,207	368,793	21%	27,757	104,020
Benefits	150,000	150,000	11,184	33,555	116,445	22%	10,895	34,785
Purchased professional services	-	-	-	-	-	0%	-	-
Purchased property services	-	-	-	-	-	0%	-	-
Other purchased services	3,300	3,300	-	261	3,039	8%	1,346	1,802
Supplies	13,450	13,450	193	1,829	11,621	14%	564	1,360
Capital outlay	-	-	-	-	-	0%	-	-
Other	-	-	-	-	-		-	-
Totals	<u>634,750</u>	<u>634,750</u>	<u>44,146</u>	<u>134,852</u>	<u>499,898</u>	21%	<u>40,562</u>	<u>141,967</u>
Fire Training								
Salary	353,000	353,000	23,437	69,021	283,979	20%	26,208	83,603
Benefits	99,000	99,000	6,801	20,726	78,274	21%	7,509	22,813
Purchased professional services	73,000	73,000	971	5,547	67,453	8%	1,747	5,614
Purchased property services	-	-	-	-	-	0%	-	-
Other purchased services	30,400	30,400	-	270	30,130	1%	954	2,726
Supplies	29,425	29,425	315	4,311	25,114	15%	1,725	8,465
Capital outlay	-	-	-	-	-	0%	-	-
Other	-	-	-	-	-		-	-
Totals	<u>584,825</u>	<u>584,825</u>	<u>31,525</u>	<u>99,875</u>	<u>484,950</u>	17%	<u>38,143</u>	<u>123,220</u>

**Durango Fire Protection District
General Fund
Expenditures Budget and Actual
For the Three Months Ended March 31, 2021**

	<u>Original Budget</u>	<u>Amended Budget</u>	<u>Actual March</u>	<u>Actual YTD</u>	<u>Favorable (Unfavorable)</u>	<u>%</u>	<u>2020 March</u>	<u>2020 YTD</u>
Fire Communications								
Salary	-	-	-	-	-		-	-
Benefits	-	-	-	-	-		-	-
Purchased professional services	500	500	-	-	500	0%	-	-
Purchased property services	15,000	15,000	276	2,513	12,487	17%	288	2,504
Other purchased services	120,100	120,100	24,199	24,299	95,801	20%	-	100
Supplies	31,000	31,000	-	-	31,000	0%	393	393
Capital outlay	-	-	-	-	-	0%	-	-
Other	-	-	-	-	-		-	-
Totals	<u>166,600</u>	<u>166,600</u>	<u>24,475</u>	<u>26,812</u>	<u>139,788</u>	16%	<u>680</u>	<u>2,997</u>
Fire Repair Services								
Salary	282,000	282,000	19,872	57,153	224,847	20%	17,870	62,547
Benefits	88,000	88,000	6,376	18,702	69,298	21%	5,438	17,178
Purchased professional services	-	-	-	-	-	0%	-	-
Purchased property services	150,000	150,000	12,603	49,170	100,830	33%	4,622	17,775
Other purchased services	200	200	-	-	200	0%	-	-
Supplies	11,600	11,600	1,366	3,487	8,113	30%	998	2,235
Capital outlay	-	-	-	-	-	0%	-	-
Other	-	-	-	-	-		-	-
Totals	<u>531,800</u>	<u>531,800</u>	<u>40,216</u>	<u>128,513</u>	<u>403,287</u>	24%	<u>28,930</u>	<u>99,735</u>
EMS								
Salary	2,781,000	2,781,000	207,150	632,868	2,148,132	23%	190,320	668,363
Benefits	766,000	766,000	58,148	177,532	588,468	23%	56,533	179,304
Purchased professional services	196,000	196,000	11,665	29,095	166,905	15%	13,213	36,278
Purchased property services	6,000	6,000	-	-	6,000	0%	-	250
Other purchased services	11,800	11,800	878	2,391	9,409	20%	447	1,222
Supplies	187,500	187,500	7,091	24,063	163,437	13%	57,085	72,918
Capital outlay	-	-	-	-	-	0%	-	-
CMS contractual agreements	1,600,560	1,600,560	159,928	433,523	1,167,037	27%	110,895	386,403
Bad debts	451,440	451,440	65,108	182,276	269,164	40%	64,489	209,627
Totals	<u>6,000,300</u>	<u>6,000,300</u>	<u>509,967</u>	<u>1,481,747</u>	<u>4,518,553</u>	25%	<u>492,982</u>	<u>1,554,365</u>

**Durango Fire Protection District
General Fund
Expenditures Budget and Actual
For the Three Months Ended March 31, 2021**

	<u>Original Budget</u>	<u>Amended Budget</u>	<u>Actual March</u>	<u>Actual YTD</u>	<u>Favorable (Unfavorable)</u>	<u>%</u>	<u>2020 March</u>	<u>2020 YTD</u>
Fire Stations and Buildings								
Salary	-	-	-	-	-		-	-
Benefits	-	-	-	-	-		-	-
Purchased professional services	-	-	-	-	-		-	-
Purchased property services	191,000	191,000	11,772	40,381	150,619	21%	12,248	35,712
Other purchased services	-	-	-	-	-	0%	-	-
Supplies	52,000	52,000	3,171	6,792	45,208	13%	1,932	6,777
Capital outlay	-	-	-	-	-	0%	-	-
Other	-	-	-	-	-		-	-
Totals	<u>243,000</u>	<u>243,000</u>	<u>14,943</u>	<u>47,174</u>	<u>195,826</u>	19%	<u>14,179</u>	<u>42,489</u>
Contingency	<u>200,000</u>	<u>200,000</u>	<u>-</u>	<u>-</u>	<u>200,000</u>		<u>-</u>	<u>-</u>
Total Operating Expenditures	<u>15,051,612</u>	<u>15,051,612</u>	<u>1,109,861</u>	<u>3,304,919</u>	<u>11,746,693</u>	22%	<u>1,044,334</u>	<u>3,437,837</u>
Excess (Deficit) of Revenues Over Expenditures	<u>1,559,201</u>	<u>1,559,201</u>	<u>845,113</u>	<u>1,803,868</u>	<u>244,667</u>		<u>756,184</u>	<u>1,455,283</u>
Transfer to Capital Projects Fund	<u>1,200,000</u>	<u>1,200,000</u>	<u>-</u>	<u>-</u>	<u>1,200,000</u>	0%	<u>-</u>	<u>-</u>
Total Expenditures	16,251,612	16,251,612	1,109,861	3,304,919	12,946,693		1,044,334	3,437,837
Net Income	<u>359,201</u>	<u>359,201</u>	<u>845,113</u>	<u>1,803,868</u>	<u>(955,333)</u>		<u>756,184</u>	<u>1,455,283</u>

Purchased Prof Service: Legal, audit, emp wellness program, emp. assistance program, training costs, class fees, outside repairs, EMS billing.
Purchased Prop Service: Utilities, phones, cell phones, insurance, software licenses, rental, repairs and maintenance,
Other Purch Service: Dues and memberships, postage, freight, advertising, printing, copying, travel and training per diem, dispatch fees,
Supplies: Uniforms, office supplies, fuel, general and safety supplies, publications, small tools, cleaning, kitchen and garage supplies

Durango Fire and Rescue Authority
General Fund
Expenditures - Totals by Object
For the Three Months Ended March 31, 2021

	<u>Original Budget</u>	<u>Amended Budget</u>	<u>Actual March</u>	<u>Actual YTD</u>	<u>Favorable (Unfavorable)</u>	<u>%</u>	<u>2020 March</u>	<u>2020 YTD</u>
All Activities and All Functions								
Salary	8,028,000	8,028,000	575,240	1,759,889	6,268,111	22%	543,777	1,908,672
Benefits	2,273,000	2,273,000	169,122	514,007	1,758,993	23%	162,021	512,892
Purchased professional services	752,922	752,922	52,128	129,368	623,554	17%	51,851	138,182
Purchased property services	700,000	700,000	38,551	182,496	517,504	26%	33,487	141,519
Other purchased services	183,350	183,350	25,157	32,985	150,365	18%	2,744	16,087
Supplies	640,125	640,125	24,628	70,375	569,750	11%	75,070	124,455
Capital outlay	-	-	-	-	-	0%	-	-
Other/EMS Adjustments	<u>2,274,215</u>	<u>2,274,215</u>	<u>225,036</u>	<u>615,798</u>	<u>1,658,417</u>	27%	<u>175,384</u>	<u>596,030</u>
Totals	<u>14,851,612</u>	<u>14,851,612</u>	<u>1,109,861</u>	<u>3,304,919</u>	<u>11,546,693</u>	22%	<u>1,044,334</u>	<u>3,437,837</u>
Contingency	<u>200,000</u>	<u>200,000</u>	<u>-</u>	<u>-</u>	<u>200,000</u>	0%	<u>-</u>	<u>-</u>
Total Expenditures	<u>15,051,612</u>	<u>15,051,612</u>	<u>1,109,861</u>	<u>3,304,919</u>	<u>11,746,693</u>	22%	<u>1,044,334</u>	<u>3,437,837</u>

Purchased Prof Service: Legal, audit, emp wellness program, emp. assistance program, training costs, class fees, outside repairs, EMS billing,
Purchased Prop Service: Utilities, phones, cell phones, insurance, software licenses, rental, repairs and maintenance,
Other Purch Service: Dues and memberships, postage, freight, advertising, printing, copying, travel and training per diem, dispatch fees,
Supplies: Uniforms, office supplies, fuel, general and safety supplies, publications, small tools, cleaning, kitchen and garage supplies

**Durango Fire Protection District
Capital Projects Fund
Balance Sheet
At March 31, 2021**

	3/31/2021
ASSETS	
Current Assets	
Checking/Savings	
ColoTrust	3,289,529
Total Checking/Savings	3,289,529
Other Current Assets	
Due from General Fund	-
Total Other Current Assets	-
 Total Current Assets	 3,289,529
Capital Assets, net	6,063,426
 TOTAL ASSETS	 9,352,955
 LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Payable to General Fund	801,634
Total Current Liabilities	801,634
 Total Liabilities	 801,634
Equity	
Invested in Capital Assets	6,063,426
Committed for Capital Projects	2,487,895
Total Equity	8,551,321
 TOTAL LIABILITIES & EQUITY	 9,352,955

**Durango Fire Protection District
Capital Projects Fund
Statement of Revenues Budget and Actual
For the Three Months Ended March 31, 2021**

	Original Budget	Amended Budget	Actual March	Actual YTD	Favorable (Unfavorable)	Budget %
Income/Expenses						
Income						
Transfer from General Fund	1,200,000	1,200,000	-	-	(1,200,000)	0%
Capital Contribution from City of Durango	272,052	272,052	22,671	68,013	(204,039)	25%
Development fees	100,000	100,000	17,707	43,391	(56,609)	43%
Capital Grants	120,000	120,000	-	-	(120,000)	0%
Sale of assets	-	-	-	-	-	0%
Interest	35,000	35,000	181	692	(34,308)	2%
Total Income	1,727,052	1,727,052	40,559	112,096	(1,614,956)	6%
 Expense						
Capital equipment	1,620,000	1,620,000	-	-	(1,620,000)	0%
Training site construction expense	1,400,000	1,400,000	190,709	454,640	(945,360)	32%
Station 3 construction expense	-	-	-	-	-	0%
Total Expenses	3,020,000	3,020,000	190,709	454,640	(2,565,360)	15%
 Net Income	 (1,292,948)	 (1,292,948)	 (150,150)	 (342,544)	 950,404	 26%