



**Durango Fire Protection District
May 2021 Financial Report
Comments**

Balance Sheet
General

- Comparative balance sheet is shown for May 31, 2021; April 30, 2021; and May 31, 2020

Analysis of Cash Position

	<u>5/31/2021</u>	<u>5/31/2020</u>
Cash	5,457,675	6,651,344
Current liabilities	(1,015,945)	(1,514,617)
Actual quick assets	<u>\$ 4,441,729</u>	<u>\$ 5,136,728</u>
Cash committed for capital projects (Stations 5)	<u>\$ 200,000</u>	
Fund Balance - General Fund	<u>\$ 6,706,082</u>	
Cash committed for capital projects (Stations 2)	\$ 1,530,291	
Cash committed for other capital expenditures	<u>\$ 1,665,815</u>	
Fund Balance - Capital Projects Fund	<u>\$ 3,196,106</u>	
Fund Balance - Total	<u>\$ 9,902,188</u>	

Return on Cash
Balances

COLOTRUST - Annual YTD yield 0.06%

Revenues

Ambulance

- Revenues through May are \$280,600 above budget and \$450,300 more than 2020.
- Average Daily Revenue through May is \$12,344, as compared to 2020 YE average of \$10,734.

Accounts Receivable

Ambulance

- Billed receivables equal 83 days of revenues, equivalent to that from April.
- Ambulance billing write-off % through May is 101%, as compared to 60% for 2020.

Expenditures

General

Salary costs

- At the end of May we are at 37% of payroll budget, 38% of 2021 pay periods have been expended.

Equipment

- The value of land, buildings, and equipment is reflected at depreciated value on 12/31/2019.

Excess of Revenues Over Expenditures

- At the end of May revenues exceed expenditures by \$ 1,753,630

Notes

- Contractuals and write offs are estimated at 54%.
- Wittman collection fees are at 7% of amount collected.

Durango Fire Protection District
General Fund
Balance Sheet
At May 31, 2021

	5/31/2021	4/30/2021	5/31/2020
ASSETS			
Current Assets			
Checking/Savings			
Cash			
Petty Cash	250	250	250
Cash - Checking	2,475,648	2,042,333	3,148,348
Certificates of Deposit	2,076,537	2,069,120	2,102,930
ColoTrust	905,240	905,196	1,399,816
Total Cash	<u>5,457,675</u>	<u>5,016,899</u>	<u>6,651,344</u>
Other Current Assets			
A/R - Ambulance	1,026,799	982,431	1,503,453
Due from Capital Projects Fund	93,738	36,701	481,466
Due from Contracting Parties	213,890	171,890	67,170
Cash with County Treasurer	334,993	1,242,405	500,165
Other	44,984	43,293	136
Allowances	282,629	276,965	(446,939)
Prepays	267,319	287,075	272,584
Total Other Current Assets	<u>2,264,352</u>	<u>3,040,761</u>	<u>2,378,036</u>
Total Current Assets	<u>7,722,027</u>	<u>8,057,659</u>	<u>9,029,380</u>
Capital Assets, net	4,934,712	4,934,712	4,934,712
TOTAL ASSETS	<u>12,656,739</u>	<u>12,992,371</u>	<u>13,964,092</u>
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable	109,940	552,002	194,162
Prepaid from Contracting Parties	-	-	-
Other Current Liabilities	<u>906,005</u>	<u>899,384</u>	<u>1,320,455</u>
Total Current Liabilities	<u>1,015,945</u>	<u>1,451,386</u>	<u>1,514,617</u>
Long-Term Liabilities			
Capital Lease Payable	<u>-</u>	<u>-</u>	<u>-</u>
Total Liabilities	<u>1,015,945</u>	<u>1,451,386</u>	<u>1,514,617</u>
Equity			
Invested in Capital Assets	4,934,712	4,934,712	4,934,712
Committed for Capital Projects	200,000	200,000	200,000
Unreserved			
Undesignated Fund Balance	4,752,452	4,981,682	4,393,960
Excess of Revenues over Expenditures, Net	1,753,630	1,424,591	2,920,804
Total Equity	<u>11,640,794</u>	<u>11,540,985</u>	<u>12,449,475</u>
TOTAL LIABILITIES & EQUITY	<u>12,656,739</u>	<u>12,992,371</u>	<u>13,964,092</u>

**Durango Fire Protection District
General Fund
Statement of Revenues Budget and Actual
For the Five Months Ended May 31, 2021**

	<u>Original Budget</u>	<u>Amended Budget</u>	<u>Actual May</u>	<u>Actual YTD</u>	<u>Favorable (Unfavorable)</u>	<u>Budget %</u>	<u>2020 May</u>	<u>2020 YTD</u>
Local Government Funding								
Operations								
City of Durango	4,921,851	4,921,851	409,370	2,046,848	(2,875,003)	42%	406,313	2,031,564
DFPD Property Taxes	4,956,462	4,956,462	359,820	3,861,284	(1,095,178)	78%	484,706	3,819,151
DFPD SO Taxes	920,000	920,000	84,411	433,528	(486,473)	47%	61,388	374,416
DFPD Tribal Payment	45,000	45,000	-	29,931	(15,069)	67%	-	44,123
DFPD Other Property Taxes	50,000	50,000	-	58,266	8,266	117%	-	57,171
Total Local Government Operations Funding	<u>10,893,313</u>	<u>10,893,313</u>	<u>853,600</u>	<u>6,429,857</u>	<u>(4,463,456)</u>	59%	<u>952,407</u>	<u>6,326,425</u>
Other Revenues								
Ambulance Income	3,800,000	3,800,000	451,904	1,863,884	(1,936,116)	49%	278,257	1,413,618
IFT Transport Income	500,000	500,000	56,926	355,174	(144,826)	71%	24,612	213,064
CMS Supplemental Payment	750,000	750,000	-	-	(750,000)	0%	-	-
Prevention Fees	70,000	70,000	3,306	20,699	(49,301)	30%	15,242	32,182
Special Events Fees	6,000	6,000	-	-	(6,000)	0%	-	-
Wildland Fires	500,000	500,000	-	31,085	(468,915)	6%	-	2,687
Grants	6,000	6,000	-	6,709	709	112%	-	3,617
Interest	45,000	45,000	7,461	(6,932)	(51,932)	-15%	29,039	84,483
Miscellaneous Income	40,500	40,500	23	69,832	29,332	172%	1	41,568
Williams Field Contract	-	-	-	-	-	0%	-	348,540
Total Other Revenues	<u>5,717,500</u>	<u>5,717,500</u>	<u>519,620</u>	<u>2,340,450</u>	<u>(3,377,050)</u>	41%	<u>347,152</u>	<u>2,139,758</u>
Total Revenues	<u>16,610,813</u>	<u>16,610,813</u>	<u>1,373,220</u>	<u>8,770,307</u>	<u>(7,840,506)</u>	53%	<u>1,299,559</u>	<u>8,466,183</u>

**Durango Fire Protection District
General Fund
Expenditures Budget and Actual
For the Five Months Ended May 31, 2021**

	<u>Original Budget</u>	<u>Amended Budget</u>	<u>Actual May</u>	<u>Actual YTD</u>	<u>Favorable (Unfavorable)</u>	<u>%</u>	<u>2020 May</u>	<u>2020 YTD</u>
Administration								
Office of the Chief								
Salary	419,000	419,000	42,565	173,072	245,928	41%	29,883	164,356
Benefits	112,000	112,000	9,630	43,777	68,223	39%	9,221	48,317
Purchased professional services	460,422	460,422	25,834	175,562	284,860	38%	25,939	176,951
Purchased property services	323,000	323,000	46,921	159,640	163,360	49%	48,166	147,151
Other purchased services	17,000	17,000	144	7,026	9,974	41%	860	13,046
Supplies	18,150	18,150	975	11,153	6,997	61%	85	3,552
Capital outlay	-	-	-	-	-	0%	-	-
Other/Pension	222,215	222,215	-	-	222,215	0%	-	-
Totals	<u>1,571,787</u>	<u>1,571,787</u>	<u>126,068</u>	<u>570,230</u>	<u>1,001,557</u>	36%	<u>114,154</u>	<u>553,374</u>
Operations								
Salary	195,000	195,000	19,572	79,443	115,557	41%	14,359	78,973
Benefits	53,000	53,000	4,400	20,445	32,555	39%	3,027	15,943
Purchased professional services	-	-	-	-	-	-	-	-
Purchased property services	-	-	-	-	-	-	-	-
Other purchased services	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Totals	<u>248,000</u>	<u>248,000</u>	<u>23,972</u>	<u>99,887</u>	<u>148,113</u>	40%	<u>17,385</u>	<u>94,916</u>
Total Administration	<u>1,819,787</u>	<u>1,819,787</u>	<u>150,041</u>	<u>670,117</u>	<u>1,149,670</u>	37%	<u>131,539</u>	<u>648,290</u>

**Durango Fire Protection District
General Fund
Expenditures Budget and Actual
For the Five Months Ended May 31, 2021**

	Original Budget	Amended Budget	Actual May	Actual YTD	Favorable (Unfavorable)	%	2020 May	2020 YTD
Fire Fighting								
Salary	3,220,000	3,220,000	238,898	1,187,751	2,032,249	37%	210,590	1,245,037
Salary - Single resource	310,000	310,000	37,471	94,743	215,257	31%	46,410	71,364
Benefits	1,005,000	1,005,000	78,628	386,583	618,417	38%	73,341	362,886
Purchased professional services	23,000	23,000	120	1,635	21,365	7%	-	2,667
Purchased property services	15,000	15,000	7,110	7,918	7,082	53%	25	2,570
Other purchased services	550	550	-	-	550	0%	468	468
Single resource purchased services	-	-	-	-	-	100%	703	1,078
Supplies	297,000	297,000	18,578	64,772	232,228	22%	26,814	73,099
Capital outlay	-	-	-	-	-	0%	-	-
Other	-	-	-	-	-	-	-	-
Totals	<u>4,870,550</u>	<u>4,870,550</u>	<u>380,805</u>	<u>1,743,403</u>	<u>3,127,147</u>	36%	<u>358,350</u>	<u>1,759,168</u>
Fire Prevention								
Salary	468,000	468,000	34,737	169,151	298,849	36%	23,568	154,448
Benefits	150,000	150,000	11,651	56,912	93,088	38%	10,443	56,079
Purchased professional services	-	-	-	-	-	0%	-	-
Purchased property services	-	-	-	-	-	0%	-	-
Other purchased services	3,300	3,300	-	1,672	1,628	51%	-	1,802
Supplies	13,450	13,450	19,425	26,399	(12,949)	196%	1,084	2,514
Capital outlay	-	-	-	-	-	0%	-	-
Other	-	-	-	-	-	-	-	-
Totals	<u>634,750</u>	<u>634,750</u>	<u>65,812</u>	<u>254,134</u>	<u>380,616</u>	40%	<u>35,095</u>	<u>214,842</u>
Fire Training								
Salary	353,000	353,000	25,147	116,368	236,632	33%	25,944	135,174
Benefits	99,000	99,000	7,221	34,863	64,137	35%	7,505	37,770
Purchased professional services	73,000	73,000	2,161	10,020	62,980	14%	3	4,810
Purchased property services	-	-	-	-	-	0%	-	-
Other purchased services	30,400	30,400	404	1,705	28,695	6%	-	2,726
Supplies	29,425	29,425	1,364	8,510	20,915	29%	578	10,521
Capital outlay	-	-	-	-	-	0%	-	-
Other	-	-	-	-	-	-	-	-
Totals	<u>584,825</u>	<u>584,825</u>	<u>36,296</u>	<u>171,465</u>	<u>413,360</u>	29%	<u>34,030</u>	<u>191,000</u>

**Durango Fire Protection District
General Fund
Expenditures Budget and Actual
For the Five Months Ended May 31, 2021**

	<u>Original Budget</u>	<u>Amended Budget</u>	<u>Actual May</u>	<u>Actual YTD</u>	<u>Favorable (Unfavorable)</u>	<u>%</u>	<u>2020 May</u>	<u>2020 YTD</u>
Fire Communications								
Salary	-	-	-	-	-		-	-
Benefits	-	-	-	-	-		-	-
Purchased professional services	500	500	-	-	500	0%	-	-
Purchased property services	15,000	15,000	465	6,430	8,570	43%	4,212	8,724
Other purchased services	120,100	120,100	-	48,498	71,602	40%	23,105	46,310
Supplies	31,000	31,000	-	1,858	29,142	6%	10,473	15,268
Capital outlay	-	-	-	-	-	0%	-	-
Other	-	-	-	-	-		-	-
Totals	<u>166,600</u>	<u>166,600</u>	<u>465</u>	<u>56,786</u>	<u>109,814</u>	34%	<u>37,790</u>	<u>70,302</u>
Fire Repair Services								
Salary	282,000	282,000	22,939	101,810	180,190	36%	17,870	98,287
Benefits	88,000	88,000	6,926	32,398	55,602	37%	5,415	27,996
Purchased professional services	-	-	-	-	-	0%	-	-
Purchased property services	150,000	150,000	13,918	71,620	78,380	48%	12,923	40,933
Other purchased services	200	200	-	-	200	0%	-	-
Supplies	11,600	11,600	3,748	8,819	2,782	76%	717	3,787
Capital outlay	-	-	-	-	-	0%	-	-
Other	-	-	-	-	-		-	-
Totals	<u>531,800</u>	<u>531,800</u>	<u>47,531</u>	<u>214,646</u>	<u>317,154</u>	40%	<u>36,925</u>	<u>171,003</u>
EMS								
Salary	2,781,000	2,781,000	207,131	1,041,101	1,739,899	37%	173,329	1,015,085
Benefits	766,000	766,000	59,533	298,201	467,799	39%	56,538	294,148
Purchased professional services	196,000	196,000	11,462	53,660	142,340	27%	10,996	63,904
Purchased property services	6,000	6,000	30,953	30,954	(24,954)	516%	-	250
Other purchased services	11,800	11,800	263	4,235	7,565	36%	356	2,102
Supplies	187,500	187,500	11,195	49,841	137,659	27%	7,341	106,928
Capital outlay	-	-	-	-	-	0%	-	-
CMS contractual agreements	1,600,560	1,600,560	190,342	785,068	815,492	49%	117,202	593,746
Bad debts	451,440	451,440	73,686	361,429	90,011	80%	66,268	334,529
Totals	<u>6,000,300</u>	<u>6,000,300</u>	<u>584,565</u>	<u>2,624,489</u>	<u>3,375,811</u>	44%	<u>432,029</u>	<u>2,410,693</u>

**Durango Fire Protection District
General Fund
Expenditures Budget and Actual
For the Five Months Ended May 31, 2021**

	<u>Original Budget</u>	<u>Amended Budget</u>	<u>Actual May</u>	<u>Actual YTD</u>	<u>Favorable (Unfavorable)</u>	<u>%</u>	<u>2020 May</u>	<u>2020 YTD</u>
Fire Stations and Buildings								
Salary	-	-	-	-	-		-	-
Benefits	-	-	-	-	-		-	-
Purchased professional services	-	-	-	-	-		-	-
Purchased property services	191,000	191,000	9,890	70,835	120,165	37%	12,841	69,135
Other purchased services	-	-	-	-	-	0%	-	-
Supplies	52,000	52,000	1,560	10,801	41,199	21%	1,596	10,946
Capital outlay	-	-	-	-	-	0%	-	-
Other	-	-	-	-	-		-	-
Totals	<u>243,000</u>	<u>243,000</u>	<u>11,451</u>	<u>81,636</u>	<u>161,364</u>	34%	<u>14,438</u>	<u>80,080</u>
Contingency	<u>200,000</u>	<u>200,000</u>	<u>-</u>	<u>-</u>	<u>200,000</u>		<u>-</u>	<u>-</u>
Total Operating Expenditures	<u>15,051,612</u>	<u>15,051,612</u>	<u>1,276,966</u>	<u>5,816,678</u>	<u>9,234,934</u>	39%	<u>1,080,195</u>	<u>5,545,379</u>
Excess (Deficit) of Revenues Over Expenditures	<u>1,559,201</u>	<u>1,559,201</u>	<u>96,254</u>	<u>2,953,630</u>	<u>1,394,429</u>		<u>219,364</u>	<u>2,920,804</u>
Transfer to Capital Projects Fund	<u>1,200,000</u>	<u>1,200,000</u>	<u>-</u>	<u>1,200,000</u>	<u>-</u>	100%	<u>-</u>	<u>-</u>
Total Expenditures	16,251,612	16,251,612	1,276,966	7,016,678	9,234,934		1,080,195	5,545,379
Net Income	<u>359,201</u>	<u>359,201</u>	<u>96,254</u>	<u>1,753,630</u>	<u>1,394,429</u>		<u>219,364</u>	<u>2,920,804</u>

Purchased Prof Service: Legal, audit, emp wellness program, emp. assistance program, training costs, class fees, outside repairs, EMS billing.
Purchased Prop Service: Utilities, phones, cell phones, insurance, software licenses, rental, repairs and maintenance,
Other Purch Service: Dues and memberships, postage, freight, advertising, printing, copying, travel and training per diem, dispatch fees,
Supplies: Uniforms, office supplies, fuel, general and safety supplies, publications, small tools, cleaning, kitchen and garage supplie:

Durango Fire and Rescue Authority
General Fund
Expenditures - Totals by Object
For the Five Months Ended May 31, 2021

	<u>Original Budget</u>	<u>Amended Budget</u>	<u>Actual May</u>	<u>Actual YTD</u>	<u>Favorable (Unfavorable)</u>	<u>%</u>	<u>2020 May</u>	<u>2020 YTD</u>
All Activities and All Functions								
Salary	8,028,000	8,028,000	628,460	2,963,439	5,064,561	37%	541,952	2,962,724
Benefits	2,273,000	2,273,000	177,988	873,179	1,399,821	38%	165,488	843,138
Purchased professional services	752,922	752,922	39,577	240,878	512,044	32%	36,938	248,332
Purchased property services	700,000	700,000	109,257	347,395	352,605	50%	78,166	268,764
Other purchased services	183,350	183,350	811	63,135	120,215	34%	25,493	67,532
Supplies	640,125	640,125	56,845	182,154	457,971	28%	48,688	226,614
Capital outlay	-	-	-	-	-	0%	-	-
Other/EMS Adjustments	<u>2,274,215</u>	<u>2,274,215</u>	<u>264,028</u>	<u>1,146,497</u>	<u>1,127,718</u>	50%	<u>183,470</u>	<u>928,276</u>
Totals	<u>14,851,612</u>	<u>14,851,612</u>	<u>1,276,966</u>	<u>5,816,678</u>	<u>9,034,934</u>	39%	<u>1,080,195</u>	<u>5,545,379</u>
Contingency	<u>200,000</u>	<u>200,000</u>	<u>-</u>	<u>-</u>	<u>200,000</u>	0%	<u>-</u>	<u>-</u>
Total Expenditures	<u>15,051,612</u>	<u>15,051,612</u>	<u>1,276,966</u>	<u>5,816,678</u>	<u>9,234,934</u>	39%	<u>1,080,195</u>	<u>5,545,379</u>

Purchased Prof Service: Legal, audit, emp wellness program, emp. assistance program, training costs, class fees, outside repairs, EMS billing,
Purchased Prop Service: Utilities, phones, cell phones, insurance, software licenses, rental, repairs and maintenance,
Other Purch Service: Dues and memberships, postage, freight, advertising, printing, copying, travel and training per diem, dispatch fees,
Supplies: Uniforms, office supplies, fuel, general and safety supplies, publications, small tools, cleaning, kitchen and garage supplies

**Durango Fire Protection District
Capital Projects Fund
Balance Sheet
At May 31, 2021**

5/31/2021

ASSETS	
Current Assets	
Checking/Savings	
ColoTrust	3,289,844
Total Checking/Savings	3,289,844
Other Current Assets	
Due from General Fund	-
Total Other Current Assets	-
 Total Current Assets	 3,289,844
Capital Assets, net	6,063,426
 TOTAL ASSETS	 <u>9,353,270</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Payable to General Fund	93,738
Total Current Liabilities	93,738
 Total Liabilities	 93,738
Equity	
Invested in Capital Assets	6,063,426
Committed for Capital Projects	3,196,106
Total Equity	9,259,532
 TOTAL LIABILITIES & EQUITY	 <u>9,353,270</u>

**Durango Fire Protection District
Capital Projects Fund
Statement of Revenues Budget and Actual
For the Five Months Ended May 31, 2021**

	Original Budget	Amended Budget	Actual May	Actual YTD	Favorable (Unfavorable)	Budget %
Income/Expenses						
Income						
Transfer from General Fund	1,200,000	1,200,000	-	1,200,000	-	100%
Capital Contribution from City of Durango	272,052	272,052	22,671	113,355	(158,697)	42%
Development fees	100,000	100,000	7,676	80,594	(19,406)	81%
Capital Grants	120,000	120,000	-	-	(120,000)	0%
Sale of assets	-	-	-	-	-	0%
Interest	35,000	35,000	160	1,008	(33,992)	3%
Total Income	<u>1,727,052</u>	<u>1,727,052</u>	<u>30,507</u>	<u>1,394,957</u>	<u>(332,095)</u>	81%
Expense						
Capital equipment	1,620,000	1,620,000	-	-	(1,620,000)	0%
Training site construction expense	1,400,000	1,400,000	87,384	1,029,289	(370,711)	74%
Station 3 construction expense	-	-	-	-	-	0%
Total Expenses	<u>3,020,000</u>	<u>3,020,000</u>	<u>87,384</u>	<u>1,029,289</u>	<u>(1,990,711)</u>	34%
 Net Income	 <u>(1,292,948)</u>	 <u>(1,292,948)</u>	 <u>(56,877)</u>	 <u>365,668</u>	 <u>1,658,616</u>	 -28%