



**Durango Fire Protection District
October 2020 Financial Report
Comments**

Balance Sheet
General

- Comparative balance sheet is shown for October 31, 2020; September 30, 2020; and October 31, 2019

Analysis of Cash Position

	<u>10/31/2020</u>	<u>10/31/2019</u>
Cash	6,412,682	4,244,586
Current liabilities	(1,218,915)	(1,532,649)
Actual quick assets	<u>\$ 5,193,766</u>	<u>\$ 2,711,937</u>
Cash committed for capital projects (Stations 5)	<u>\$ 200,000</u>	
Fund Balance - General Fund	<u>\$ 7,399,423</u>	
Cash committed for capital projects (Stations 2)	\$ 1,859,022	
Cash committed for other capital expenditures	<u>\$ 1,307,598</u>	
Fund Balance - Capital Projects Fund	<u>\$ 3,166,620</u>	
Fund Balance - Total	<u>\$ 10,566,043</u>	

Return on Cash
Balances

COLOTRUST - Annual YTD yield 0.15%

Revenues

Ambulance - Revenues through October are \$109,200 above budget and \$223,200 less than 2019.
- Average Daily Revenue through October is \$10,467, as compared to 2019 YE average of \$11,055.

Accounts Receivable

Ambulance - Billed receivables equal 153 days of revenues, down 3 days from September.
- Ambulance billing write-off % through October is 57%, as compared to 54% for 2019.

Expenditures

General

Salary costs - At the end of October we are at 84% of payroll budget, 81% of 2020 pay periods have been expended.

Equipment

- The value of land, buildings, and equipment is reflected at depreciated value on 12/31/2019.

Excess of Revenues Over Expenditures

- At the end of October revenues exceed expenditures by \$ 2,805,463

Notes

- Contractuals and write offs are estimated at 54%.
- Wittman collection fees are at 7% of amount collected.

Durango Fire Protection District
General Fund
Balance Sheet
At October 31, 2020

	10/31/2020	9/30/2020	10/31/2019
ASSETS			
Current Assets			
Checking/Savings			
Cash			
Petty Cash	250	250	250
Cash - Checking	919,160	1,172,648	724,158
Certificates of Deposit	2,088,963	2,092,357	2,023,091
ColoTrust	3,404,309	3,403,786	1,497,551
Total Cash	<u>6,412,682</u>	<u>6,669,042</u>	<u>4,244,586</u>
Other Current Assets			
A/R - Ambulance	1,624,736	1,638,954	1,426,870
Due from Capital Projects Fund	121,508	47,111	1,104,859
Due from Contracting Parties	264,035	220,535	164,892
Cash with County Treasurer	66,134	55,091	46,789
Other	139,996	164,397	300,659
Allowances	(172,814)	(175,606)	(289,957)
Prepays	162,063	69,027	156,192
Total Other Current Assets	<u>2,205,657</u>	<u>2,019,509</u>	<u>2,910,304</u>
Total Current Assets	<u>8,618,339</u>	<u>8,688,550</u>	<u>7,154,890</u>
Capital Assets, net	4,934,712	4,934,712	4,934,712
TOTAL ASSETS	<u>13,553,051</u>	<u>13,623,262</u>	<u>12,089,602</u>
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable	182,938	142,751	579,408
Prepaid from Contracting Parties	-	-	-
Other Current Liabilities	<u>1,035,977</u>	<u>1,035,774</u>	<u>953,242</u>
Total Current Liabilities	<u>1,218,915</u>	<u>1,178,525</u>	<u>1,532,649</u>
Long-Term Liabilities			
Capital Lease Payable	<u>-</u>	<u>-</u>	<u>-</u>
Total Liabilities	<u>1,218,915</u>	<u>1,178,525</u>	<u>1,532,649</u>
Equity			
Invested in Capital Assets	4,934,712	4,934,712	4,934,712
Committed for Capital Projects	200,000	200,000	200,000
Unreserved			
Undesignated Fund Balance	4,393,960	5,885,434	3,579,014
Excess of Revenues over Expenditures, Net	2,805,463	1,424,591	1,843,227
Total Equity	<u>12,334,135</u>	<u>12,444,737</u>	<u>10,556,952</u>
TOTAL LIABILITIES & EQUITY	<u>13,553,051</u>	<u>13,623,262</u>	<u>12,089,602</u>

**Durango Fire Protection District
General Fund
Statement of Revenues Budget and Actual
For the Ten Months Ended October 31, 2020**

	<u>Original Budget</u>	<u>Amended Budget</u>	<u>Actual October</u>	<u>Actual YTD</u>	<u>Favorable (Unfavorable)</u>	<u>Budget %</u>	<u>2019 October</u>	<u>2019 YTD</u>
Local Government Funding								
Operations								
City of Durango	4,826,788	4,826,788	406,313	4,063,128	(763,660)	84%	378,883	3,788,833
DFPD Property Taxes	4,861,104	4,861,104	22,272	4,699,572	(161,532)	97%	6,501	4,542,253
DFPD SO Taxes	920,000	920,000	88,030	789,800	(130,200)	86%	79,559	798,482
DFPD Tribal Payment	55,000	55,000	-	44,123	(10,877)	80%	-	56,725
DFPD Other Property Taxes	50,000	50,000	-	57,680	7,680	115%	-	53,594
Total Local Government Operations Funding	<u>10,712,892</u>	<u>10,712,892</u>	<u>516,615</u>	<u>9,654,304</u>	<u>(1,058,588)</u>	90%	<u>464,943</u>	<u>9,239,888</u>
Other Revenues								
Ambulance Income	3,700,000	3,700,000	342,064	3,192,517	(507,483)	86%	366,943	3,415,717
IFT Transport Income	400,000	400,000	55,417	449,910	49,910	112%	123,144	444,091
CMS Supplemental Payment	600,000	600,000	-	870,960	270,960	0%	-	361,158
Prevention Fees	75,000	75,000	4,794	51,745	(23,255)	69%	5,193	71,787
Special Events Fees	6,000	6,000	-	-	(6,000)	0%	-	6,014
Wildland Fires	300,000	300,000	109,462	727,929	427,929	243%	300,644	461,245
Grants	6,000	6,000	-	3,617	(2,383)	60%	-	154,347
Interest	55,000	55,000	(2,340)	87,165	32,165	158%	3,210	86,090
Miscellaneous Income	40,000	40,000	714	64,671	24,671	162%	26,108	101,178
Williams Field Contract	330,500	330,500	-	348,540	18,040	105%	-	-
Total Other Revenues	<u>5,512,500</u>	<u>5,512,500</u>	<u>510,111</u>	<u>5,797,052</u>	<u>284,552</u>	105%	<u>825,241</u>	<u>5,101,627</u>
Total Revenues	<u>16,225,392</u>	<u>16,225,392</u>	<u>1,026,726</u>	<u>15,451,356</u>	<u>(774,036)</u>	95%	<u>1,290,184</u>	<u>14,341,514</u>

**Durango Fire Protection District
General Fund
Expenditures Budget and Actual
For the Ten Months Ended October 31, 2020**

	<u>Original Budget</u>	<u>Amended Budget</u>	<u>Actual October</u>	<u>Actual YTD</u>	<u>Favorable (Unfavorable)</u>	<u>%</u>	<u>2019 October</u>	<u>2019 YTD</u>
Administration								
Office of the Chief								
Salary	437,423	437,423	30,761	335,302	102,121	77%	33,152	402,478
Benefits	125,771	125,771	9,427	96,755	29,016	77%	10,693	119,259
Purchased professional services	391,105	391,105	9,959	234,950	156,155	60%	16,246	283,851
Purchased property services	308,500	308,500	13,304	242,318	66,182	79%	13,816	210,708
Other purchased services	17,000	17,000	978	17,063	(63)	100%	1,194	15,455
Supplies	20,150	20,150	147	9,163	10,987	45%	757	10,671
Capital outlay	-	-	-	-	-	0%	-	-
Other/Pension	222,215	222,215	-	-	222,215	0%	-	-
Totals	<u>1,522,164</u>	<u>1,522,164</u>	<u>64,577</u>	<u>935,551</u>	<u>586,613</u>	61%	<u>75,857</u>	<u>1,042,422</u>
Operations								
Salary	183,830	183,830	14,359	157,947	25,883	86%	13,597	149,566
Benefits	40,414	40,414	2,985	31,881	8,533	79%	3,894	41,581
Purchased professional services	-	-	-	-	-	-	-	-
Purchased property services	-	-	-	-	-	-	-	-
Other purchased services	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Totals	<u>224,244</u>	<u>224,244</u>	<u>17,344</u>	<u>189,827</u>	<u>34,417</u>	85%	<u>17,491</u>	<u>191,147</u>
Total Administration	<u>1,746,408</u>	<u>1,746,408</u>	<u>81,921</u>	<u>1,125,378</u>	<u>621,030</u>	64%	<u>93,349</u>	<u>1,233,568</u>

**Durango Fire Protection District
General Fund
Expenditures Budget and Actual
For the Ten Months Ended October 31, 2020**

	Original Budget	Amended Budget	Actual October	Actual YTD	Favorable (Unfavorable)	%	2019 October	2019 YTD
Fire Fighting								
Salary	3,112,476	3,112,476	233,629	2,539,785	572,691	82%	198,948	2,348,472
Salary - Single resource	237,363	237,363	80,771	569,624	(332,261)	240%	71,563	504,789
Benefits	930,725	930,725	94,371	805,520	125,205	87%	75,764	763,967
Purchased professional services	28,000	28,000	819	4,002	23,998	14%	433	9,441
Purchased property services	15,000	15,000	125	2,860	12,140	19%	1,121	20,147
Other purchased services	750	750	-	468	282	62%	-	426
Single resource purchased services	25,000	25,000	3,002	27,891	(2,891)	112%	6,018	25,153
Supplies	297,000	297,000	11,987	173,558	123,442	58%	18,635	145,096
Capital outlay	-	-	-	-	-	0%	-	-
Other	-	-	-	-	-	-	-	-
Totals	<u>4,646,314</u>	<u>4,646,314</u>	<u>424,705</u>	<u>4,123,708</u>	<u>522,606</u>	89%	<u>372,481</u>	<u>3,817,491</u>
Fire Prevention								
Salary	475,800	475,800	32,160	323,839	151,961	68%	31,774	300,258
Benefits	155,237	155,237	11,556	114,270	40,967	74%	9,486	94,458
Purchased professional services	-	-	-	-	-	0%	-	-
Purchased property services	-	-	-	-	-	0%	-	-
Other purchased services	2,800	2,800	145	2,260	540	81%	14	1,769
Supplies	13,450	13,450	138	7,011	6,439	52%	2,128	8,714
Capital outlay	-	-	-	-	-	0%	-	-
Other	-	-	-	-	-	-	-	-
Totals	<u>647,287</u>	<u>647,287</u>	<u>43,999</u>	<u>447,380</u>	<u>199,907</u>	69%	<u>43,401</u>	<u>405,199</u>
Fire Training								
Salary	336,787	336,787	34,753	280,225	56,562	83%	19,323	256,440
Benefits	98,823	98,823	7,638	75,476	23,347	76%	6,776	76,010
Purchased professional services	56,500	56,500	2,641	14,409	42,091	26%	12,586	50,528
Purchased property services	-	-	-	-	-	0%	-	-
Other purchased services	30,400	30,400	-	2,726	27,674	9%	8,852	33,912
Supplies	29,425	29,425	1,001	15,709	13,716	53%	883	14,445
Capital outlay	-	-	-	-	-	0%	-	-
Other	-	-	-	-	-	-	-	-
Totals	<u>551,935</u>	<u>551,935</u>	<u>46,033</u>	<u>388,545</u>	<u>163,390</u>	70%	<u>48,420</u>	<u>431,336</u>

**Durango Fire Protection District
General Fund
Expenditures Budget and Actual
For the Ten Months Ended October 31, 2020**

	<u>Original Budget</u>	<u>Amended Budget</u>	<u>Actual October</u>	<u>Actual YTD</u>	<u>Favorable (Unfavorable)</u>	<u>%</u>	<u>2019 October</u>	<u>2019 YTD</u>
Fire Communications								
Salary	-	-	-	-	-		-	-
Benefits	-	-	-	-	-		-	-
Purchased professional services	500	500	-	-	500	0%	-	-
Purchased property services	14,700	14,700	2,010	14,596	104	99%	2,008	11,825
Other purchased services	90,500	90,500	23,105	92,520	(2,020)	102%	21,703	87,105
Supplies	31,000	31,000	-	18,593	12,407	60%	-	2,394
Capital outlay	-	-	-	-	-	0%	-	-
Other	-	-	-	-	-		-	-
Totals	<u>136,700</u>	<u>136,700</u>	<u>25,115</u>	<u>125,708</u>	<u>10,992</u>	92%	<u>23,711</u>	<u>101,324</u>
Fire Repair Services								
Salary	227,988	227,988	17,870	196,575	31,413	86%	16,863	185,493
Benefits	69,597	69,597	5,375	55,491	14,106	80%	5,307	57,166
Purchased professional services	-	-	-	-	-	0%	-	-
Purchased property services	150,000	150,000	4,722	94,044	55,956	63%	7,448	120,310
Other purchased services	400	400	-	429	(29)	107%	-	-
Supplies	11,600	11,600	783	8,181	3,419	71%	713	8,597
Capital outlay	-	-	-	-	-	0%	-	-
Other	-	-	-	-	-		-	-
Totals	<u>459,585</u>	<u>459,585</u>	<u>28,750</u>	<u>354,719</u>	<u>104,866</u>	77%	<u>30,332</u>	<u>371,566</u>
EMS								
Salary	2,656,045	2,656,045	189,362	2,075,708	580,337	78%	177,735	1,980,708
Benefits	762,876	762,876	59,676	596,927	165,949	78%	56,017	571,003
Purchased professional services	236,000	236,000	25,220	129,734	106,266	55%	17,706	149,771
Purchased property services	6,500	6,500	-	695	5,805	11%	1,724	6,869
Other purchased services	17,500	17,500	773	7,281	10,219	42%	1,275	10,032
Supplies	147,000	147,000	12,362	177,377	(30,377)	121%	12,232	105,447
Capital outlay	-	-	-	-	-	0%	-	-
CMS contractual agreements	1,558,440	1,558,440	144,078	1,343,018	215,422	86%	160,595	1,532,421
Bad debts	439,560	439,560	40,637	379,809	59,751	86%	36,694	347,178
Totals	<u>5,823,921</u>	<u>5,823,921</u>	<u>472,108</u>	<u>4,710,549</u>	<u>1,113,372</u>	81%	<u>463,978</u>	<u>4,703,429</u>

**Durango Fire Protection District
General Fund
Expenditures Budget and Actual
For the Ten Months Ended October 31, 2020**

	<u>Original Budget</u>	<u>Amended Budget</u>	<u>Actual October</u>	<u>Actual YTD</u>	<u>Favorable (Unfavorable)</u>	<u>%</u>	<u>2019 October</u>	<u>2019 YTD</u>
Fire Stations and Buildings								
Salary	-	-	-	-	-		-	-
Benefits	-	-	-	-	-		-	-
Purchased professional services	-	-	-	-	-		-	-
Purchased property services	182,000	182,000	9,799	141,818	40,182	78%	99,514	208,031
Other purchased services	-	-	-	-	-	0%	-	-
Supplies	48,000	48,000	4,899	22,338	25,662	47%	5,323	26,343
Capital outlay	-	-	-	-	-	0%	-	-
Other	-	-	-	-	-		-	-
Totals	<u>230,000</u>	<u>230,000</u>	<u>14,698</u>	<u>164,155</u>	<u>65,845</u>	71%	<u>104,836</u>	<u>234,375</u>
Contingency	<u>200,000</u>	<u>200,000</u>	<u>-</u>	<u>5,750</u>	<u>194,250</u>		<u>-</u>	<u>-</u>
Total Operating Expenditures	<u>14,442,150</u>	<u>14,442,150</u>	<u>1,137,328</u>	<u>11,445,892</u>	<u>2,996,258</u>	79%	<u>1,180,507</u>	<u>11,298,288</u>
Excess (Deficit) of Revenues Over Expenditures	<u>1,783,242</u>	<u>1,783,242</u>	<u>(110,602)</u>	<u>4,005,463</u>	<u>2,222,221</u>		<u>109,677</u>	<u>3,043,227</u>
Transfer to Capital Projects Fund	<u>1,200,000</u>	<u>1,200,000</u>	<u>-</u>	<u>1,200,000</u>	<u>-</u>	100%	<u>-</u>	<u>1,200,000</u>
Total Expenditures	15,642,150	15,642,150	1,137,328	12,645,892	2,996,258		1,180,507	12,498,288
Net Income	<u>583,242</u>	<u>583,242</u>	<u>(110,602)</u>	<u>2,805,463</u>	<u>2,222,221</u>		<u>109,677</u>	<u>1,843,227</u>

Purchased Prof Service: Legal, audit, emp wellness program, emp. assistance program, training costs, class fees, outside repairs, EMS billing,
Purchased Prop Service: Utilities, phones, cell phones, insurance, software licenses, rental, repairs and maintenance,
Other Purch Service: Dues and memberships, postage, freight, advertising, printing, copying, travel and training per diem, dispatch fees,
Supplies: Uniforms, office supplies, fuel, general and safety supplies, publications, small tools, cleaning, kitchen and garage supplies

Durango Fire and Rescue Authority
General Fund
Expenditures - Totals by Object
For the Ten Months Ended October 31, 2020

	<u>Original Budget</u>	<u>Amended Budget</u>	<u>Actual October</u>	<u>Actual YTD</u>	<u>Favorable (Unfavorable)</u>	<u>%</u>	<u>2019 October</u>	<u>2019 YTD</u>
All Activities and All Functions								
Salary	7,667,712	7,667,712	633,666	6,479,005	1,188,707	84%	562,954	6,128,204
Benefits	2,183,443	2,183,443	191,028	1,776,318	407,125	81%	167,937	1,723,443
Purchased professional services	712,105	712,105	38,639	383,095	329,010	54%	46,970	493,592
Purchased property services	676,700	676,700	29,961	496,331	180,369	73%	125,631	577,891
Other purchased services	184,350	184,350	28,003	150,637	33,713	82%	39,056	173,851
Supplies	597,625	597,625	31,317	431,928	165,697	72%	40,670	321,708
Capital outlay	-	-	-	-	-	0%	-	-
Other/EMS Adjustments	<u>2,220,215</u>	<u>2,220,215</u>	<u>184,715</u>	<u>1,722,828</u>	<u>497,387</u>	<u>78%</u>	<u>197,289</u>	<u>1,879,598</u>
Totals	<u>14,242,150</u>	<u>14,242,150</u>	<u>1,137,328</u>	<u>11,440,142</u>	<u>2,802,008</u>	<u>80%</u>	<u>1,180,507</u>	<u>11,298,288</u>
Contingency	<u>200,000</u>	<u>200,000</u>	<u>-</u>	<u>5,750</u>	<u>194,250</u>	<u>0%</u>	<u>-</u>	<u>-</u>
Total Expenditures	<u>14,442,150</u>	<u>14,442,150</u>	<u>1,137,328</u>	<u>11,445,892</u>	<u>2,996,258</u>	<u>79%</u>	<u>1,180,507</u>	<u>11,298,288</u>

Purchased Prof Service: Legal, audit, emp wellness program, emp. assistance program, training costs, class fees, outside repairs, EMS billing,
Purchased Prop Service: Utilities, phones, cell phones, insurance, software licenses, rental, repairs and maintenance,
Other Purch Service: Dues and memberships, postage, freight, advertising, printing, copying, travel and training per diem, dispatch fees,
Supplies: Uniforms, office supplies, fuel, general and safety supplies, publications, small tools, cleaning, kitchen and garage supplies

**Durango Fire Protection District
Capital Projects Fund
Balance Sheet
At October 31, 2020**

	10/31/2020
ASSETS	
Current Assets	
Checking/Savings	
ColoTrust	3,288,128
Total Checking/Savings	3,288,128
Other Current Assets	
Due from General Fund	-
Total Other Current Assets	-
Total Current Assets	3,288,128
Capital Assets, net	6,063,426
TOTAL ASSETS	9,351,554
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Payable to General Fund	121,508
Total Current Liabilities	121,508
Total Liabilities	121,508
Equity	
Invested in Capital Assets	6,063,426
Committed for Capital Projects	3,166,620
Total Equity	9,230,046
TOTAL LIABILITIES & EQUITY	9,351,554

**Durango Fire Protection District
Capital Projects Fund
Statement of Revenues Budget and Actual
For the Ten Months Ended October 31, 2020**

	Original Budget	Amended Budget	Actual October	Actual YTD	Favorable (Unfavorable)	Budget %
Income/Expenses						
Income						
Transfer from General Fund	1,200,000	1,200,000	-	1,200,000	-	100%
Capital Contribution from City of Durango	272,052	272,052	22,671	226,710	(45,342)	83%
Development fees	100,000	100,000	22,648	199,797	99,797	200%
Capital Grants	-	-	-	-	-	0%
Sale of assets	-	-	-	15,300	15,300	0%
Interest	140,000	140,000	505	23,204	(116,796)	17%
Total Income	1,712,052	1,712,052	45,824	1,665,011	(47,041)	97%
Expense						
Capital equipment	1,630,000	2,130,000	-	1,954,016	(175,984)	92%
Training site construction expense	1,500,000	2,000,000	119,716	153,194	(1,846,806)	8%
Station 3 construction expense	-	-	-	193,768	193,768	0%
Total Expenses	3,130,000	4,130,000	119,716	2,300,978	(1,829,022)	56%
Net Income	(1,417,948)	(2,417,948)	(73,892)	(635,967)	1,781,981	26%