



**Durango Fire Protection District
July 2021 Financial Report
Comments**

Balance Sheet
General

- Comparative balance sheet is shown for July 31, 2021; June 30, 2021; and July 31, 2020

Analysis of Cash Position

	<u>7/31/2021</u>	<u>7/31/2020</u>
Cash	5,937,347	6,919,850
Current liabilities	(1,065,319)	(1,137,075)
Actual quick assets	<u>\$ 4,872,029</u>	<u>\$ 5,782,775</u>
Cash committed for capital projects (Stations 5)	<u>\$ 200,000</u>	
Fund Balance - General Fund	<u>\$ 7,022,033</u>	
Cash committed for capital projects (Stations 2)	\$ 1,547,296	
Cash committed for other capital expenditures	<u>\$ 1,597,945</u>	
Fund Balance - Capital Projects Fund	<u>\$ 3,145,241</u>	
Fund Balance - Total	<u>\$ 10,167,274</u>	

Return on Cash
Balances

COLOTRUST - Annual YTD yield 0.03%

Revenues

Ambulance

- Revenues through July are \$620,800 above budget and \$752,800 more than 2020.
- Average Daily Revenue through July is \$13,384, as compared to 2020 YE average of \$10,734.

Accounts Receivable

Ambulance

- Billed receivables equal 79 days of revenues, down 1 day from June.
- Ambulance billing write-off % through July is 88%, as compared to 60% for 2020.

Expenditures

General

Salary costs

- At the end of July we are at 59% of payroll budget, 58% of 2021 pay periods have been expended.

Equipment

- The value of land, buildings, and equipment is reflected at depreciated value on 12/31/2020.

Excess of Revenues Over Expenditures

- At the end of July revenues exceed expenditures by \$ 2,073,540

Notes

- Contractuals and write offs are estimated at 54%.
- Wittman collection fees are at 7% of amount collected.

Durango Fire Protection District
General Fund
Balance Sheet
At July 30, 2021

	7/31/2021	6/30/2021	7/31/2020
ASSETS			
Current Assets			
Checking/Savings			
Cash			
Petty Cash	250	250	250
Cash - Checking	2,963,290	2,588,425	1,424,850
Certificates of Deposit	2,068,512	2,071,575	2,092,476
ColoTrust	905,295	905,270	3,402,273
Total Cash	<u>5,937,347</u>	<u>5,565,520</u>	<u>6,919,850</u>
Other Current Assets			
A/R - Ambulance	1,060,329	1,041,617	1,574,370
Due from Capital Projects Fund	144,803	222,886	130,091
Due from Contracting Parties	46,000	129,225	133,450
Cash with County Treasurer	58,331	799,873	141,619
Other	438,289	330,394	213,761
Allowances	179,888	190,720	(474,273)
Prepays	222,365	241,161	232,436
Total Other Current Assets	<u>2,150,004</u>	<u>2,955,876</u>	<u>1,951,454</u>
Total Current Assets	<u>8,087,351</u>	<u>8,521,395</u>	<u>8,871,304</u>
Capital Assets, net	4,529,278	4,529,278	4,934,712
TOTAL ASSETS	<u>12,616,629</u>	<u>13,050,673</u>	<u>13,806,016</u>
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable	111,240	137,711	71,172
Prepaid from Contracting Parties	-	-	-
Other Current Liabilities	<u>954,078</u>	<u>900,812</u>	<u>1,065,903</u>
Total Current Liabilities	<u>1,065,319</u>	<u>1,038,524</u>	<u>1,137,075</u>
Long-Term Liabilities			
Capital Lease Payable	<u>-</u>	<u>-</u>	<u>-</u>
Total Liabilities	<u>1,065,319</u>	<u>1,038,524</u>	<u>1,137,075</u>
Equity			
Invested in Capital Assets	4,529,278	4,529,278	4,934,712
Committed for Capital Projects	200,000	200,000	200,000
Unreserved			
Undesignated Fund Balance	4,748,493	5,858,281	4,393,960
Excess of Revenues over Expenditures, Net	<u>2,073,540</u>	<u>1,424,591</u>	<u>3,140,270</u>
Total Equity	<u>11,551,311</u>	<u>12,012,150</u>	<u>12,668,941</u>
TOTAL LIABILITIES & EQUITY	<u>12,616,629</u>	<u>13,050,673</u>	<u>13,806,016</u>

**Durango Fire Protection District
General Fund
Statement of Revenues Budget and Actual
For the Seven Months Ended July 31, 2021**

	<u>Original Budget</u>	<u>Amended Budget</u>	<u>Actual July</u>	<u>Actual YTD</u>	<u>Favorable (Unfavorable)</u>	<u>Budget %</u>	<u>2020 July</u>	<u>2020 YTD</u>
Local Government Funding								
Operations								
City of Durango	4,921,851	4,921,851	409,370	2,865,588	(2,056,263)	58%	406,313	2,844,190
DFPD Property Taxes	4,956,462	4,956,462	69,995	4,772,945	(183,517)	96%	99,098	4,619,191
DFPD SO Taxes	920,000	920,000	92,875	611,004	(308,996)	66%	81,993	523,231
DFPD Tribal Payment	45,000	45,000	-	29,931	(15,069)	67%	-	44,123
DFPD Other Property Taxes	50,000	50,000	-	58,266	8,266	117%	-	57,171
Total Local Government Operations Funding	<u>10,893,313</u>	<u>10,893,313</u>	<u>572,240</u>	<u>8,337,733</u>	<u>(2,555,580)</u>	77%	<u>587,404</u>	<u>8,087,906</u>
Other Revenues								
Ambulance Income	3,800,000	3,800,000	494,907	2,837,486	(962,514)	75%	327,983	2,084,661
IFT Transport Income	500,000	500,000	54,357	489,801	(10,199)	98%	64,814	314,393
CMS Supplemental Payment	750,000	750,000	-	-	(750,000)	0%	-	-
Prevention Fees	70,000	70,000	5,165	27,901	(42,099)	40%	4,712	40,388
Special Events Fees	6,000	6,000	-	3,497	(2,503)	0%	-	-
Wildland Fires	500,000	500,000	139,025	494,059	(5,941)	99%	259,413	343,570
Grants	6,000	6,000	116,385	139,270	133,270	2321%	-	3,617
Interest	45,000	45,000	(2,507)	(3,843)	(48,843)	-9%	1,411	87,068
Miscellaneous Income	40,500	40,500	1,916	72,888	32,388	180%	6,020	50,250
Williams Field Contract	-	-	-	-	-	0%	-	348,540
Total Other Revenues	<u>5,717,500</u>	<u>5,717,500</u>	<u>809,249</u>	<u>4,061,059</u>	<u>(1,656,441)</u>	71%	<u>664,352</u>	<u>3,272,487</u>
Total Revenues	<u>16,610,813</u>	<u>16,610,813</u>	<u>1,381,488</u>	<u>12,398,792</u>	<u>(4,212,021)</u>	75%	<u>1,251,756</u>	<u>11,360,393</u>

**Durango Fire Protection District
General Fund
Expenditures Budget and Actual
For the Seven Months Ended July 31, 2021**

	<u>Original Budget</u>	<u>Amended Budget</u>	<u>Actual July</u>	<u>Actual YTD</u>	<u>Favorable (Unfavorable)</u>	<u>%</u>	<u>2020 July</u>	<u>2020 YTD</u>
Administration								
Office of the Chief								
Salary	419,000	419,000	50,742	257,642	161,358	61%	45,566	243,018
Benefits	112,000	112,000	11,135	64,224	47,776	57%	10,630	68,448
Purchased professional services	460,422	460,422	21,438	241,012	219,410	52%	11,585	217,257
Purchased property services	323,000	323,000	17,954	215,657	107,343	67%	18,314	197,639
Other purchased services	17,000	17,000	1	8,156	8,844	48%	866	15,483
Supplies	18,150	18,150	292	16,543	1,607	91%	2,130	7,225
Capital outlay	-	-	-	-	-	0%	-	-
Other/Pension	222,215	222,215	-	-	222,215	0%	-	-
Totals	<u>1,571,787</u>	<u>1,571,787</u>	<u>101,563</u>	<u>803,234</u>	<u>768,553</u>	51%	<u>89,091</u>	<u>749,071</u>
Operations								
Salary	195,000	195,000	21,648	115,517	79,483	59%	21,538	114,870
Benefits	53,000	53,000	3,862	27,887	25,113	53%	3,800	22,753
Purchased professional services	-	-	-	-	-	-	-	-
Purchased property services	-	-	-	-	-	-	-	-
Other purchased services	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Totals	<u>248,000</u>	<u>248,000</u>	<u>25,510</u>	<u>143,405</u>	<u>104,595</u>	58%	<u>25,338</u>	<u>137,624</u>
Total Administration	<u>1,819,787</u>	<u>1,819,787</u>	<u>127,073</u>	<u>946,638</u>	<u>873,149</u>	52%	<u>114,429</u>	<u>886,695</u>

**Durango Fire Protection District
General Fund
Expenditures Budget and Actual
For the Seven Months Ended July 31, 2021**

	Original Budget	Amended Budget	Actual July	Actual YTD	Favorable (Unfavorable)	%	2020 July	2020 YTD
Fire Fighting								
Salary	3,220,000	3,220,000	367,211	1,791,334	1,428,666	56%	360,678	1,835,945
Salary - Single resource	310,000	310,000	235,566	413,968	(103,968)	134%	154,715	303,581
Benefits	1,005,000	1,005,000	116,914	591,104	413,896	59%	100,864	543,050
Purchased professional services	23,000	23,000	120	2,145	20,855	9%	172	3,011
Purchased property services	15,000	15,000	-	4,463	10,537	30%	-	2,570
Other purchased services	550	550	11,593	25,084	(24,534)	4561%	-	468
Single resource purchased services	-	-	-	-	-	100%	5,695	13,363
Supplies	297,000	297,000	21,820	109,177	187,823	37%	8,445	96,273
Capital outlay	-	-	-	-	-	0%	-	-
Other	-	-	-	-	-	-	-	-
Totals	<u>4,870,550</u>	<u>4,870,550</u>	<u>753,224</u>	<u>2,937,276</u>	<u>1,933,274</u>	60%	<u>630,569</u>	<u>2,798,261</u>
Fire Prevention								
Salary	468,000	468,000	78,600	282,799	185,201	60%	41,377	219,392
Benefits	150,000	150,000	16,548	85,444	64,556	57%	11,750	78,163
Purchased professional services	-	-	-	-	-	0%	-	-
Purchased property services	-	-	-	-	-	0%	-	-
Other purchased services	3,300	3,300	201	1,873	1,427	57%	84	2,115
Supplies	13,450	13,450	2,372	29,447	(15,997)	219%	190	2,990
Capital outlay	-	-	-	-	-	0%	-	-
Other	-	-	-	-	-	-	-	-
Totals	<u>634,750</u>	<u>634,750</u>	<u>97,721</u>	<u>399,562</u>	<u>235,188</u>	63%	<u>53,401</u>	<u>302,660</u>
Fire Training								
Salary	353,000	353,000	41,158	184,781	168,219	52%	40,964	202,117
Benefits	99,000	99,000	8,501	51,041	47,959	52%	8,401	53,612
Purchased professional services	73,000	73,000	8,216	19,799	53,201	27%	(54)	6,440
Purchased property services	-	-	-	-	-	0%	-	-
Other purchased services	30,400	30,400	-	5,727	24,673	19%	-	2,726
Supplies	29,425	29,425	371	15,122	14,303	51%	915	13,066
Capital outlay	-	-	-	-	-	0%	-	-
Other	-	-	-	-	-	-	-	-
Totals	<u>584,825</u>	<u>584,825</u>	<u>58,246</u>	<u>276,470</u>	<u>308,355</u>	47%	<u>50,226</u>	<u>277,962</u>

**Durango Fire Protection District
General Fund
Expenditures Budget and Actual
For the Seven Months Ended July 31, 2021**

	<u>Original Budget</u>	<u>Amended Budget</u>	<u>Actual July</u>	<u>Actual YTD</u>	<u>Favorable (Unfavorable)</u>	<u>%</u>	<u>2020 July</u>	<u>2020 YTD</u>
Fire Communications								
Salary	-	-	-	-	-		-	-
Benefits	-	-	-	-	-		-	-
Purchased professional services	500	500	-	-	500	0%	-	-
Purchased property services	15,000	15,000	2,397	9,036	5,964	60%	2,008	12,170
Other purchased services	120,100	120,100	-	48,498	71,602	40%	23,105	69,415
Supplies	31,000	31,000	-	10,027	20,973	32%	-	16,144
Capital outlay	-	-	-	-	-	0%	-	-
Other	-	-	-	-	-		-	-
Totals	<u>166,600</u>	<u>166,600</u>	<u>2,397</u>	<u>67,561</u>	<u>99,039</u>	41%	<u>25,113</u>	<u>97,729</u>
Fire Repair Services								
Salary	282,000	282,000	27,961	148,412	133,588	53%	26,806	142,964
Benefits	88,000	88,000	6,719	45,445	42,555	52%	5,988	39,351
Purchased professional services	-	-	-	-	-	0%	-	-
Purchased property services	150,000	150,000	11,293	101,295	48,705	68%	6,387	56,487
Other purchased services	200	200	-	-	200	0%	-	-
Supplies	11,600	11,600	1,321	11,927	(327)	103%	834	5,448
Capital outlay	-	-	-	-	-	0%	-	-
Other	-	-	-	-	-		-	-
Totals	<u>531,800</u>	<u>531,800</u>	<u>47,295</u>	<u>307,079</u>	<u>224,721</u>	58%	<u>40,015</u>	<u>244,250</u>
EMS								
Salary	2,781,000	2,781,000	333,361	1,594,484	1,186,516	57%	286,690	1,494,890
Benefits	766,000	766,000	67,172	427,059	338,941	56%	68,161	420,273
Purchased professional services	196,000	196,000	15,865	83,108	112,892	42%	16,627	90,441
Purchased property services	6,000	6,000	-	31,204	(25,204)	520%	195	695
Other purchased services	11,800	11,800	1,263	7,571	4,230	64%	312	3,254
Supplies	187,500	187,500	16,772	84,021	103,479	45%	15,624	132,481
Capital outlay	-	-	-	-	-	0%	-	-
CMS contractual agreements	1,600,560	1,600,560	228,455	1,335,149	265,411	83%	138,146	876,390
Bad debts	451,440	451,440	78,795	503,238	(51,798)	111%	72,175	480,671
Totals	<u>6,000,300</u>	<u>6,000,300</u>	<u>741,683</u>	<u>4,065,834</u>	<u>1,934,466</u>	68%	<u>597,930</u>	<u>3,499,094</u>

**Durango Fire Protection District
General Fund
Expenditures Budget and Actual
For the Seven Months Ended July 31, 2021**

	<u>Original Budget</u>	<u>Amended Budget</u>	<u>Actual July</u>	<u>Actual YTD</u>	<u>Favorable (Unfavorable)</u>	<u>%</u>	<u>2020 July</u>	<u>2020 YTD</u>
Fire Stations and Buildings								
Salary	-	-	-	-	-		-	-
Benefits	-	-	-	-	-		-	-
Purchased professional services	-	-	-	-	-		-	-
Purchased property services	191,000	191,000	12,757	106,763	84,237	56%	15,467	99,056
Other purchased services	-	-	-	-	-	0%	-	-
Supplies	52,000	52,000	1,931	18,069	33,931	35%	1,760	14,418
Capital outlay	-	-	-	-	-	0%	-	-
Other	-	-	-	-	-		-	-
Totals	<u>243,000</u>	<u>243,000</u>	<u>14,688</u>	<u>124,832</u>	<u>118,168</u>	51%	<u>17,227</u>	<u>113,473</u>
Contingency	<u>200,000</u>	<u>200,000</u>	<u>-</u>	<u>-</u>	<u>200,000</u>		<u>-</u>	<u>-</u>
Total Operating Expenditures	<u>15,051,612</u>	<u>15,051,612</u>	<u>1,842,327</u>	<u>9,125,252</u>	<u>5,926,360</u>	61%	<u>1,528,910</u>	<u>8,220,123</u>
Excess (Deficit) of Revenues Over Expenditures	<u>1,559,201</u>	<u>1,559,201</u>	<u>(460,839)</u>	<u>3,273,540</u>	<u>1,714,339</u>		<u>(277,155)</u>	<u>3,140,270</u>
Transfer to Capital Projects Fund	<u>1,200,000</u>	<u>1,200,000</u>	<u>-</u>	<u>1,200,000</u>	<u>-</u>	100%	<u>-</u>	<u>-</u>
Total Expenditures	16,251,612	16,251,612	1,842,327	10,325,252	5,926,360		1,528,910	8,220,123
Net Income	<u>359,201</u>	<u>359,201</u>	<u>(460,839)</u>	<u>2,073,540</u>	<u>1,714,339</u>		<u>(277,155)</u>	<u>3,140,270</u>

Purchased Prof Service: Legal, audit, emp wellness program, emp. assistance program, training costs, class fees, outside repairs, EMS billing.
Purchased Prop Service: Utilities, phones, cell phones, insurance, software licenses, rental, repairs and maintenance,
Other Purch Service: Dues and memberships, postage, freight, advertising, printing, copying, travel and training per diem, dispatch fees,
Supplies: Uniforms, office supplies, fuel, general and safety supplies, publications, small tools, cleaning, kitchen and garage supplie:

Durango Fire and Rescue Authority
General Fund
Expenditures - Totals by Object
For the Seven Months Ended July 31, 2021

	<u>Original Budget</u>	<u>Amended Budget</u>	<u>Actual July</u>	<u>Actual YTD</u>	<u>Favorable (Unfavorable)</u>	<u>%</u>	<u>2020 July</u>	<u>2020 YTD</u>
All Activities and All Functions								
Salary	8,028,000	8,028,000	1,156,246	4,788,939	3,239,061	60%	978,333	4,556,778
Benefits	2,273,000	2,273,000	230,853	1,292,204	980,796	57%	209,594	1,225,651
Purchased professional services	752,922	752,922	45,640	346,064	406,858	46%	28,330	317,148
Purchased property services	700,000	700,000	44,402	468,418	231,582	67%	42,372	368,617
Other purchased services	183,350	183,350	13,059	96,909	86,441	53%	30,062	106,824
Supplies	640,125	640,125	44,879	294,333	345,792	46%	29,898	288,044
Capital outlay	-	-	-	-	-	0%	-	-
Other/EMS Adjustments	<u>2,274,215</u>	<u>2,274,215</u>	<u>307,250</u>	<u>1,838,387</u>	<u>435,828</u>	81%	<u>210,321</u>	<u>1,357,060</u>
Totals	<u>14,851,612</u>	<u>14,851,612</u>	<u>1,842,327</u>	<u>9,125,252</u>	<u>5,726,360</u>	61%	<u>1,528,910</u>	<u>8,220,123</u>
Contingency	<u>200,000</u>	<u>200,000</u>	<u>-</u>	<u>-</u>	<u>200,000</u>	0%	<u>-</u>	<u>-</u>
Total Expenditures	<u>15,051,612</u>	<u>15,051,612</u>	<u>1,842,327</u>	<u>9,125,252</u>	<u>5,926,360</u>	61%	<u>1,528,910</u>	<u>8,220,123</u>

Purchased Prof Service: Legal, audit, emp wellness program, emp. assistance program, training costs, class fees, outside repairs, EMS billing,
Purchased Prop Service: Utilities, phones, cell phones, insurance, software licenses, rental, repairs and maintenance,
Other Purch Service: Dues and memberships, postage, freight, advertising, printing, copying, travel and training per diem, dispatch fees,
Supplies: Uniforms, office supplies, fuel, general and safety supplies, publications, small tools, cleaning, kitchen and garage supplies

**Durango Fire Protection District
Capital Projects Fund
Balance Sheet
At July 30, 2021**

7/31/2021

ASSETS	
Current Assets	
Checking/Savings	
ColoTrust	3,290,044
Total Checking/Savings	3,290,044
Other Current Assets	
Due from General Fund	-
Total Other Current Assets	-
 Total Current Assets	 3,290,044
Capital Assets, net	9,763,172
 TOTAL ASSETS	 <u>13,053,216</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Payable to General Fund	144,803
Total Current Liabilities	144,803
 Total Liabilities	 144,803
Equity	
Invested in Capital Assets	9,763,172
Committed for Capital Projects	3,145,241
Total Equity	12,908,413
 TOTAL LIABILITIES & EQUITY	 <u>13,053,216</u>

**Durango Fire Protection District
Capital Projects Fund
Statement of Revenues Budget and Actual
For the Seven Months Ended July 31, 2021**

	Original Budget	Amended Budget	Actual July	Actual YTD	Favorable (Unfavorable)	Budget %
Income/Expenses						
Income						
Transfer from General Fund	1,200,000	1,200,000	-	1,200,000	-	100%
Capital Contribution from City of Durango	272,052	272,052	22,671	158,697	(113,355)	58%
Development fees	100,000	100,000	56,394	164,072	64,072	164%
Capital Grants	120,000	120,000	-	-	(120,000)	0%
Sale of assets	-	-	-	-	-	0%
Interest	35,000	35,000	91	1,208	(33,792)	3%
Total Income	<u>1,727,052</u>	<u>1,727,052</u>	<u>79,156</u>	<u>1,523,977</u>	<u>(203,075)</u>	88%
Expense						
Capital equipment	1,620,000	1,620,000	-	123,811	(1,496,189)	8%
Training site construction expense	1,400,000	1,400,000	-	1,085,364	(314,636)	78%
Station 3 construction expense	-	-	-	-	-	0%
Total Expenses	<u>3,020,000</u>	<u>3,020,000</u>	<u>-</u>	<u>1,209,175</u>	<u>(1,810,825)</u>	40%
 Net Income	 <u>(1,292,948)</u>	 <u>(1,292,948)</u>	 <u>79,156</u>	 <u>314,802</u>	 <u>1,607,750</u>	 -24%