



**Durango Fire Protection District
August 2021 Financial Report
Comments**

Balance Sheet
General

- Comparative balance sheet is shown for August 31, 2021; July 31, 2021; and August 31, 2020

Analysis of Cash Position

	<u>8/31/2021</u>	<u>8/31/2020</u>
Cash	5,847,347	7,229,556
Current liabilities	(1,085,208)	(2,533,959)
Actual quick assets	<u>\$ 4,762,139</u>	<u>\$ 4,695,597</u>
Cash committed for capital projects (Stations 5)	<u>\$ 200,000</u>	
Fund Balance - General Fund	<u>\$ 6,815,576</u>	
Cash committed for capital projects (Stations 2)	<u>\$ 1,564,299</u>	
Cash committed for other capital expenditures	<u>\$ 1,744,318</u>	
Fund Balance - Capital Projects Fund	<u>\$ 3,308,617</u>	
Fund Balance - Total	<u>\$ 10,124,193</u>	

Return on Cash
Balances

COLOTRUST - Annual YTD yield 0.03%

Revenues

Ambulance

- Revenues through August are \$743,700 above budget and \$761,500 more than 2020.
- Average Daily Revenue through August is \$13,486, as compared to 2020 YE average of \$10,734.

Accounts Receivable

Ambulance

- Billed receivables equal 78 days of revenues, down 1 day from July.
- Ambulance billing write-off % through August is 85%, as compared to 60% for 2020.

Expenditures

General

Salary costs

- At the end of August we are at 68% of payroll budget, 65% of 2021 pay periods have been expended.

Equipment

- The value of land, buildings, and equipment is reflected at depreciated value on 12/31/2020.

Excess of Revenues Over Expenditures

- At the end of August revenues exceed expenditures by \$ 1,867,083

Notes

- Contractuals and write offs are estimated at 54%.
- Wittman collection fees are at 7% of amount collected.

Durango Fire Protection District
General Fund
Balance Sheet
At August 31, 2021

	8/31/2021	7/31/2021	8/31/2020
ASSETS			
Current Assets			
Checking/Savings			
Cash			
Petty Cash	250	250	250
Cash - Checking	2,873,270	2,963,390	1,734,187
Certificates of Deposit	2,068,512	2,068,512	2,091,993
ColoTrust	905,315	905,295	3,403,126
Total Cash	<u>5,847,347</u>	<u>5,937,447</u>	<u>7,229,556</u>
Other Current Assets			
A/R - Ambulance	1,053,258	1,060,329	1,673,804
Due from Capital Projects Fund	(18,500)	144,803	61,353
Due from Contracting Parties	97,000	46,000	178,828
Cash with County Treasurer	86,400	116,676	92,690
Other	472,407	418,702	96,128
Allowances	113,801	136,033	(524,234)
Prepays	249,070	222,365	206,753
Total Other Current Assets	<u>2,053,437</u>	<u>2,144,907</u>	<u>1,785,322</u>
Total Current Assets	<u>7,900,784</u>	<u>8,082,354</u>	<u>9,014,879</u>
Capital Assets, net	4,529,278	4,529,278	4,934,712
TOTAL ASSETS	<u>12,430,062</u>	<u>12,611,632</u>	<u>13,949,591</u>
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable	184,112	123,720	1,452,894
Prepaid from Contracting Parties	-	-	-
Other Current Liabilities	<u>901,096</u>	<u>1,071,348</u>	<u>1,081,065</u>
Total Current Liabilities	<u>1,085,208</u>	<u>1,195,068</u>	<u>2,533,959</u>
Long-Term Liabilities			
Capital Lease Payable	<u>-</u>	<u>-</u>	<u>-</u>
Total Liabilities	<u>1,085,208</u>	<u>1,195,068</u>	<u>2,533,959</u>
Equity			
Invested in Capital Assets	4,529,278	4,529,278	4,934,712
Committed for Capital Projects	200,000	200,000	200,000
Unreserved			
Undesignated Fund Balance	4,748,493	5,262,695	4,393,960
Excess of Revenues over Expenditures, Net	1,867,083	1,424,591	1,886,960
Total Equity	<u>11,344,854</u>	<u>11,416,564</u>	<u>11,415,631</u>
TOTAL LIABILITIES & EQUITY	<u>12,430,062</u>	<u>12,611,632</u>	<u>13,949,591</u>

Durango Fire Protection District
General Fund
Statement of Revenues Budget and Actual
For the Eight Months Ended August 31, 2021

	<u>Original Budget</u>	<u>Amended Budget</u>	<u>Actual August</u>	<u>Actual YTD</u>	<u>Favorable (Unfavorable)</u>	<u>Budget %</u>	<u>2020 August</u>	<u>2020 YTD</u>
Local Government Funding								
Operations								
City of Durango	4,921,851	4,921,851	409,370	3,274,957	(1,646,894)	67%	406,313	3,250,503
DFPD Property Taxes	4,956,462	4,956,462	36,115	4,811,067	(145,395)	97%	42,848	4,662,040
DFPD SO Taxes	920,000	920,000	102,404	713,408	(206,592)	78%	96,537	619,768
DFPD Tribal Payment	45,000	45,000	-	29,931	(15,069)	67%	-	44,123
DFPD Other Property Taxes	<u>50,000</u>	<u>50,000</u>	<u>509</u>	<u>115,215</u>	<u>65,215</u>	230%	<u>510</u>	<u>57,680</u>
Total Local Government Operations Funding	<u>10,893,313</u>	<u>10,893,313</u>	<u>548,398</u>	<u>8,944,578</u>	<u>(1,948,735)</u>	82%	<u>546,208</u>	<u>8,634,114</u>
Other Revenues								
Ambulance Income	3,800,000	3,800,000	439,507	3,276,994	(523,007)	86%	430,812	2,515,473
IFT Transport Income	500,000	500,000	75,085	564,886	64,886	113%	29,632	344,025
CMS Supplemental Payment	750,000	750,000	-	-	(750,000)	0%	-	-
Prevention Fees	70,000	70,000	4,518	32,419	(37,581)	46%	5,338	45,726
Special Events Fees	6,000	6,000	-	3,497	(2,503)	0%	-	-
Wildland Fires	500,000	500,000	147,807	639,992	139,992	128%	118,213	461,783
Grants	6,000	6,000	4,157	27,042	21,042	451%	-	3,617
Interest	45,000	45,000	534	(3,309)	(48,309)	-7%	369	87,437
Miscellaneous Income	40,500	40,500	12,888	85,775	45,275	212%	392	50,642
Williams Field Contract	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	0%	<u>-</u>	<u>348,540</u>
Total Other Revenues	<u>5,717,500</u>	<u>5,717,500</u>	<u>684,496</u>	<u>4,627,295</u>	<u>(1,090,205)</u>	81%	<u>584,756</u>	<u>3,857,242</u>
Total Revenues	<u>16,610,813</u>	<u>16,610,813</u>	<u>1,232,895</u>	<u>13,571,873</u>	<u>(3,038,940)</u>	82%	<u>1,130,964</u>	<u>12,491,357</u>

**Durango Fire Protection District
General Fund
Expenditures Budget and Actual
For the Eight Months Ended August 31, 2021**

	Original Budget	Amended Budget	Actual August	Actual YTD	Favorable (Unfavorable)	%	2020 August	2020 YTD
Administration								
Office of the Chief								
Salary	419,000	419,000	33,828	291,470	127,530	70%	30,761	273,780
Benefits	112,000	112,000	9,233	73,458	38,542	66%	9,503	77,951
Purchased professional services	460,422	460,422	11,878	253,970	206,452	55%	5,589	222,846
Purchased property services	323,000	323,000	14,038	229,879	93,121	71%	14,051	211,690
Other purchased services	17,000	17,000	215	8,380	8,620	49%	295	15,778
Supplies	18,150	18,150	369	20,364	(2,214)	112%	1,232	8,457
Capital outlay	-	-	-	-	-	0%	-	-
Other/Pension	222,215	222,215	-	-	222,215	0%	-	-
Totals	<u>1,571,787</u>	<u>1,571,787</u>	<u>69,562</u>	<u>877,520</u>	<u>694,267</u>	56%	<u>61,430</u>	<u>810,501</u>
Operations								
Salary	195,000	195,000	14,613	130,131	64,869	67%	14,359	129,229
Benefits	53,000	53,000	3,530	31,417	21,583	59%	3,083	25,837
Purchased professional services	-	-	-	-	-	-	-	-
Purchased property services	-	-	-	-	-	-	-	-
Other purchased services	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Totals	<u>248,000</u>	<u>248,000</u>	<u>18,143</u>	<u>161,548</u>	<u>86,452</u>	65%	<u>17,442</u>	<u>155,066</u>
Total Administration	<u>1,819,787</u>	<u>1,819,787</u>	<u>87,705</u>	<u>1,039,068</u>	<u>780,719</u>	57%	<u>78,872</u>	<u>965,567</u>

**Durango Fire Protection District
General Fund
Expenditures Budget and Actual
For the Eight Months Ended August 31, 2021**

	Original Budget	Amended Budget	Actual August	Actual YTD	Favorable (Unfavorable)	%	2020 August	2020 YTD
Fire Fighting								
Salary	3,220,000	3,220,000	227,112	2,018,446	1,201,554	63%	231,552	2,067,497
Salary - Single resource	310,000	310,000	134,125	548,093	(238,093)	177%	74,240	377,821
Benefits	1,005,000	1,005,000	93,111	684,215	320,785	68%	81,500	624,550
Purchased professional services	23,000	23,000	134	2,279	20,721	10%	172	3,183
Purchased property services	15,000	15,000	-	4,463	10,537	30%	165	2,735
Other purchased services	550	550	6,379	32,320	(31,770)	5876%	-	468
Single resource purchased services	-	-	-	-	-	100%	7,272	20,635
Supplies	297,000	297,000	23,628	143,639	153,361	48%	24,546	120,819
Capital outlay	-	-	-	-	-	0%	-	-
Other	-	-	-	-	-	-	-	-
Totals	<u>4,870,550</u>	<u>4,870,550</u>	<u>484,488</u>	<u>3,433,454</u>	<u>1,437,096</u>	<u>70%</u>	<u>419,447</u>	<u>3,217,708</u>
Fire Prevention								
Salary	468,000	468,000	36,784	319,582	148,418	68%	42,123	261,515
Benefits	150,000	150,000	12,311	97,755	52,245	65%	13,284	91,447
Purchased professional services	-	-	-	-	-	0%	-	-
Purchased property services	-	-	-	-	-	0%	-	-
Other purchased services	3,300	3,300	-	1,873	1,427	57%	-	2,115
Supplies	13,450	13,450	878	30,337	(16,887)	226%	227	3,217
Capital outlay	-	-	-	-	-	0%	-	-
Other	-	-	-	-	-	-	-	-
Totals	<u>634,750</u>	<u>634,750</u>	<u>49,973</u>	<u>449,547</u>	<u>185,203</u>	<u>71%</u>	<u>55,634</u>	<u>358,294</u>
Fire Training								
Salary	353,000	353,000	27,600	212,381	140,619	60%	20,519	222,636
Benefits	99,000	99,000	7,528	58,569	40,431	59%	7,009	60,621
Purchased professional services	73,000	73,000	734	21,169	51,831	29%	1,911	8,351
Purchased property services	-	-	-	-	-	0%	-	-
Other purchased services	30,400	30,400	342	6,069	24,331	20%	-	2,726
Supplies	29,425	29,425	397	27,014	2,411	92%	154	13,220
Capital outlay	-	-	-	-	-	0%	-	-
Other	-	-	-	-	-	-	-	-
Totals	<u>584,825</u>	<u>584,825</u>	<u>36,601</u>	<u>325,202</u>	<u>259,623</u>	<u>56%</u>	<u>29,592</u>	<u>307,554</u>

**Durango Fire Protection District
General Fund
Expenditures Budget and Actual
For the Eight Months Ended August 31, 2021**

	Original Budget	Amended Budget	Actual August	Actual YTD	Favorable (Unfavorable)	%	2020 August	2020 YTD
Fire Communications								
Salary	-	-	-	-	-		-	-
Benefits	-	-	-	-	-		-	-
Purchased professional services	500	500	-	-	500	0%	-	-
Purchased property services	15,000	15,000	413	9,449	5,551	63%	208	12,378
Other purchased services	120,100	120,100	-	48,498	71,602	40%	-	69,415
Supplies	31,000	31,000	-	10,893	20,107	35%	1,865	18,010
Capital outlay	-	-	-	-	-	0%	-	-
Other	-	-	-	-	-		-	-
Totals	<u>166,600</u>	<u>166,600</u>	<u>413</u>	<u>68,840</u>	<u>97,760</u>	41%	<u>2,073</u>	<u>99,802</u>
Fire Repair Services								
Salary	282,000	282,000	19,198	167,610	114,390	59%	17,870	160,834
Benefits	88,000	88,000	6,311	51,756	36,244	59%	5,420	44,771
Purchased professional services	-	-	-	-	-	0%	-	-
Purchased property services	150,000	150,000	10,269	112,531	37,469	75%	18,797	75,284
Other purchased services	200	200	-	-	200	0%	-	-
Supplies	11,600	11,600	1,446	13,373	(1,773)	115%	800	6,248
Capital outlay	-	-	-	-	-	0%	-	-
Other	-	-	-	-	-		-	-
Totals	<u>531,800</u>	<u>531,800</u>	<u>37,223</u>	<u>345,269</u>	<u>186,531</u>	65%	<u>42,888</u>	<u>287,137</u>
EMS								
Salary	2,781,000	2,781,000	210,808	1,805,293	975,707	65%	186,562	1,681,452
Benefits	766,000	766,000	60,850	487,909	278,091	64%	58,063	478,335
Purchased professional services	196,000	196,000	14,114	128,175	67,825	65%	10,235	100,676
Purchased property services	6,000	6,000	-	501	5,499	8%	-	695
Other purchased services	11,800	11,800	773	8,344	3,457	71%	1,589	4,843
Supplies	187,500	187,500	15,917	99,938	87,562	53%	11,605	144,086
Capital outlay	-	-	-	-	-	0%	-	-
CMS contractual agreements	1,600,560	1,600,560	205,121	1,540,270	60,290	96%	181,458	1,057,848
Bad debts	451,440	451,440	82,213	629,307	(177,867)	139%	84,391	565,062
Totals	<u>6,000,300</u>	<u>6,000,300</u>	<u>589,796</u>	<u>4,699,736</u>	<u>1,300,564</u>	78%	<u>533,903</u>	<u>4,032,997</u>

**Durango Fire Protection District
General Fund
Expenditures Budget and Actual
For the Eight Months Ended August 31, 2021**

	Original Budget	Amended Budget	Actual August	Actual YTD	Favorable (Unfavorable)	%	2020 August	2020 YTD
Fire Stations and Buildings								
Salary	-	-	-	-	-		-	-
Benefits	-	-	-	-	-		-	-
Purchased professional services	-	-	-	-	-		-	-
Purchased property services	191,000	191,000	15,500	122,273	68,727	64%	20,523	119,579
Other purchased services	-	-	-	-	-	0%	-	-
Supplies	52,000	52,000	2,906	21,400	30,600	41%	1,341	15,759
Capital outlay	-	-	-	-	-	0%	-	-
Other	-	-	-	-	-		-	-
Totals	<u>243,000</u>	<u>243,000</u>	<u>18,406</u>	<u>143,673</u>	<u>99,327</u>	59%	<u>21,865</u>	<u>135,338</u>
Contingency	<u>200,000</u>	<u>200,000</u>	<u>-</u>	<u>-</u>	<u>200,000</u>		<u>-</u>	<u>-</u>
Total Operating Expenditures	<u>15,051,612</u>	<u>15,051,612</u>	<u>1,304,605</u>	<u>10,504,790</u>	<u>4,546,822</u>	70%	<u>1,184,274</u>	<u>9,404,397</u>
Excess (Deficit) of Revenues Over Expenditures	<u>1,559,201</u>	<u>1,559,201</u>	<u>(71,710)</u>	<u>3,067,083</u>	<u>1,507,882</u>		<u>(53,310)</u>	<u>3,086,960</u>
Transfer to Capital Projects Fund	<u>1,200,000</u>	<u>1,200,000</u>	<u>-</u>	<u>1,200,000</u>	<u>-</u>	100%	<u>1,200,000</u>	<u>1,200,000</u>
Total Expenditures	16,251,612	16,251,612	1,304,605	11,704,790	4,546,822		2,384,274	10,604,397
Net Income	<u>359,201</u>	<u>359,201</u>	<u>(71,710)</u>	<u>1,867,083</u>	<u>1,507,882</u>		<u>(1,253,310)</u>	<u>1,886,960</u>

Purchased Prof Service: Legal, audit, emp wellness program, emp. assistance program, training costs, class fees, outside repairs, EMS billing,
Purchased Prop Service: Utilities, phones, cell phones, insurance, software licenses, rental, repairs and maintenance,
Other Purch Service: Dues and memberships, postage, freight, advertising, printing, copying, travel and training per diem, dispatch fees,
Supplies: Uniforms, office supplies, fuel, general and safety supplies, publications, small tools, cleaning, kitchen and garage supplies

Durango Fire and Rescue Authority
General Fund
Expenditures - Totals by Object
For the Eight Months Ended August 31, 2021

	<u>Original Budget</u>	<u>Amended Budget</u>	<u>Actual August</u>	<u>Actual YTD</u>	<u>Favorable (Unfavorable)</u>	<u>%</u>	<u>2020 August</u>	<u>2020 YTD</u>
All Activities and All Functions								
Salary	8,028,000	8,028,000	704,067	5,493,006	2,534,994	68%	617,986	5,174,764
Benefits	2,273,000	2,273,000	192,874	1,485,078	787,922	65%	177,861	1,403,512
Purchased professional services	752,922	752,922	26,860	405,592	347,330	54%	17,907	335,055
Purchased property services	700,000	700,000	40,219	479,096	220,904	68%	53,744	422,362
Other purchased services	183,350	183,350	7,709	105,483	77,867	58%	9,156	115,980
Supplies	640,125	640,125	45,541	366,958	273,167	57%	41,770	329,814
Capital outlay	-	-	-	-	-	0%	-	-
Other/EMS Adjustments	<u>2,274,215</u>	<u>2,274,215</u>	<u>287,334</u>	<u>2,169,577</u>	<u>104,639</u>	95%	<u>265,849</u>	<u>1,622,909</u>
Totals	<u>14,851,612</u>	<u>14,851,612</u>	<u>1,304,605</u>	<u>10,504,790</u>	<u>4,346,822</u>	71%	<u>1,184,274</u>	<u>9,404,397</u>
Contingency	<u>200,000</u>	<u>200,000</u>	<u>-</u>	<u>-</u>	<u>200,000</u>	0%	<u>-</u>	<u>-</u>
Total Expenditures	<u>15,051,612</u>	<u>15,051,612</u>	<u>1,304,605</u>	<u>10,504,790</u>	<u>4,546,822</u>	70%	<u>1,184,274</u>	<u>9,404,397</u>

Purchased Prof Service: Legal, audit, emp wellness program, emp. assistance program, training costs, class fees, outside repairs, EMS billing,
Purchased Prop Service: Utilities, phones, cell phones, insurance, software licenses, rental, repairs and maintenance,
Other Purch Service: Dues and memberships, postage, freight, advertising, printing, copying, travel and training per diem, dispatch fees,
Supplies: Uniforms, office supplies, fuel, general and safety supplies, publications, small tools, cleaning, kitchen and garage supplies

**Durango Fire Protection District
Capital Projects Fund
Balance Sheet
At August 30, 2021**

	8/31/2021
ASSETS	
Current Assets	
Checking/Savings	
ColoTrust	<u>3,290,117</u>
Total Checking/Savings	3,290,117
Other Current Assets	
Due from General Fund	<u>18,500</u>
Total Other Current Assets	18,500
 Total Current Assets	 <u>3,308,617</u>
Capital Assets, net	<u>9,763,172</u>
 TOTAL ASSETS	 <u>13,071,789</u>
 LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Payable to General Fund	<u>-</u>
Total Current Liabilities	-
 Total Liabilities	 -
Equity	
Invested in Capital Assets	9,763,172
Committed for Capital Projects	<u>3,308,617</u>
Total Equity	13,071,789
 TOTAL LIABILITIES & EQUITY	 <u>13,071,789</u>

**Durango Fire Protection District
Capital Projects Fund
Statement of Revenues Budget and Actual
For the Eight Months Ended August 31, 2021**

	<u>Original Budget</u>	<u>Amended Budget</u>	<u>Actual August</u>	<u>Actual YTD</u>	<u>Favorable (Unfavorable)</u>	<u>Budget %</u>
Income/Expenses						
Income						
Transfer from General Fund	1,200,000	1,200,000	-	1,200,000	-	100%
Capital Contribution from City of Durango	272,052	272,052	22,671	181,368	(90,684)	67%
Development fees	100,000	100,000	91,424	255,496	155,496	255%
Capital Grants	120,000	120,000	-	116,385	(3,615)	0%
Sale of assets	-	-	7,500	7,500	7,500	0%
Interest	<u>35,000</u>	<u>35,000</u>	<u>73</u>	<u>1,281</u>	<u>(33,719)</u>	4%
Total Income	<u>1,727,052</u>	<u>1,727,052</u>	<u>121,668</u>	<u>1,762,030</u>	<u>34,978</u>	102%
 Expense						
Capital equipment	1,620,000	1,620,000	-	123,811	(1,496,189)	8%
Training site construction expense	1,400,000	1,400,000	74,676	1,160,040	(239,960)	83%
Station 3 construction expense	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	0%
Total Expenses	<u>3,020,000</u>	<u>3,020,000</u>	<u>74,676</u>	<u>1,283,851</u>	<u>(1,736,149)</u>	43%
 Net Income	 <u>(1,292,948)</u>	 <u>(1,292,948)</u>	 <u>46,992</u>	 <u>478,179</u>	 <u>1,771,127</u>	 -37%