



**Durango Fire Protection District
August 2022 Financial Report
Comments**

**Balance Sheet
General**

- Comparative balance sheet is shown for August 31, 2022; July 31, 2022; and August 31, 2021

Analysis of Cash Position

	<u>8/31/2022</u>	<u>8/31/2021</u>
Cash	5,440,465	5,844,355
Current liabilities	(1,061,228)	(1,139,507)
Actual quick assets	<u>\$ 4,379,237</u>	<u>\$ 4,704,848</u>
Cash committed for capital projects (Station 5)	<u>\$ 200,000</u>	
Fund Balance - General Fund	<u>\$ 5,393,937</u>	
Cash committed for capital projects (Station 2)	\$ -	
Cash committed for other capital expenditures	<u>\$ 907,699</u>	
Fund Balance - Capital Projects Fund	<u>\$ 907,699</u>	
Fund Balance - Total	<u>\$ 6,301,636</u>	

**Return on Cash
Balances**

COLOTRUST - Annual YTD yield 2.36%

Revenues

Ambulance

- Revenues through August are \$454,800 above budget and \$177,800 more than 2021.
- Average Daily Revenue through August is \$14,217, as compared to 2021 YE average of \$13,184.

Accounts Receivable

Ambulance

- Billed receivables equal 77 days of revenues, up 1 day from July.
- Ambulance billing write-off % through August is 61%, as compared to 80% for 2020.

Expenditures

General

Salary costs

- At the end of August we are at 69% of payroll budget, 65% of 2021 pay periods have been expended.

Equipment

- The value of land, buildings, and equipment is reflected at depreciated value on 12/31/2021.

Excess of Revenues Over Expenditures

- At the end of August revenues exceed expenditures by \$ 1,629,797

Notes

- Contractuals and write offs are estimated at 60%.
- Wittman collection fees are at 7% of amount collected.

Durango Fire Protection District
General Fund
Balance Sheet
At August 31, 2022

	8/31/2022	7/31/2022	8/31/2021
ASSETS			
Current Assets			
Checking/Savings			
Cash			
Petty Cash	250	250	250
Cash - Checking	166,229	1,367,919	2,873,749
Certificates of Deposit	2,053,650	2,063,708	2,065,040
ColoTrust	3,220,337	2,914,484	905,315
Total Cash	<u>5,440,465</u>	<u>6,346,361</u>	<u>5,844,355</u>
Other Current Assets			
A/R - Ambulance	1,092,362	1,047,561	1,053,258
Due from Capital Projects Fund	(615,699)	(68,797)	(18,500)
Due from Contracting Parties	88,608	174,451	97,042
Cash with County Treasurer	84,403	71,923	86,400
Other	408,683	321,137	444,881
Allowances	(239,581)	(212,544)	(125,640)
Prepays	195,923	220,052	249,070
Total Other Current Assets	<u>1,014,699</u>	<u>1,553,784</u>	<u>1,786,513</u>
Total Current Assets	<u>6,455,164</u>	<u>7,900,145</u>	<u>7,630,867</u>
Capital Assets, net	4,075,105	4,075,105	4,529,278
TOTAL ASSETS	<u>10,530,269</u>	<u>11,975,250</u>	<u>12,160,145</u>
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable	113,116	227,028	238,416
Prepaid from Contracting Parties	-	-	-
Other Current Liabilities	<u>948,112</u>	<u>1,014,457</u>	<u>901,091</u>
Total Current Liabilities	<u>1,061,228</u>	<u>1,241,485</u>	<u>1,139,507</u>
Long-Term Liabilities			
Capital Lease Payable	<u>-</u>	<u>-</u>	<u>-</u>
Total Liabilities	<u>1,061,228</u>	<u>1,241,485</u>	<u>1,139,507</u>
Equity			
Invested in Capital Assets	4,075,105	4,075,105	4,529,278
Committed for Capital Projects	200,000	200,000	200,000
Unreserved			
Undesignated Fund Balance	3,564,139	5,034,068	4,748,672
Excess of Revenues over Expenditures, Net	1,629,797	1,424,591	1,542,688
Total Equity	<u>9,469,042</u>	<u>10,733,764</u>	<u>11,020,638</u>
TOTAL LIABILITIES & EQUITY	<u>10,530,269</u>	<u>11,975,250</u>	<u>12,160,145</u>

**Durango Fire Protection District
General Fund
Statement of Revenues Budget and Actual
For the Seven Months Ended August 31, 2022**

	<u>Original Budget</u>	<u>Amended Budget</u>	<u>Actual August</u>	<u>Actual YTD</u>	<u>Favorable (Unfavorable)</u>	<u>Budget %</u>	<u>2021 August</u>	<u>2021 YTD</u>
Local Government Funding								
Operations								
City of Durango	4,934,504	4,934,504	409,867	3,278,932	(1,655,572)	66%	409,370	3,274,957
DFPD Property Taxes	4,967,454	4,967,454	38,636	4,829,315	(138,139)	97%	36,115	4,867,506
DFPD SO Taxes	1,000,000	1,000,000	92,022	693,779	(306,221)	69%	102,136	713,450
DFPD Tribal Payment	30,000	30,000	-	18,008	(11,992)	60%	-	29,931
DFPD Other Property Taxes	<u>55,000</u>	<u>55,000</u>	<u>-</u>	<u>71,077</u>	<u>16,077</u>	129%	<u>509</u>	<u>58,775</u>
Total Local Government Operations Funding	<u>10,986,958</u>	<u>10,986,958</u>	<u>540,524</u>	<u>8,891,111</u>	<u>(2,095,847)</u>	81%	<u>548,130</u>	<u>8,944,620</u>
Other Revenues								
Ambulance Income	4,500,000	4,500,000	513,458	3,454,813	(1,045,187)	77%	439,507	3,276,994
IFT Transport Income	700,000	700,000	51,962	431,437	(268,563)	62%	75,085	564,886
CMS Supplemental Payment	720,000	720,000	-	-	(720,000)	0%	-	-
Prevention Fees	70,000	70,000	11,996	67,465	(2,535)	96%	4,518	32,419
Special Events Fees	6,000	6,000	2,153	15,158	9,158	253%	-	3,497
Wildland Fires	500,000	500,000	202,121	665,356	165,356	133%	147,530	639,589
Grants	6,000	6,000	-	170,840	164,840	2847%	4,157	27,042
Interest	7,000	7,000	6,392	22,264	15,264	318%	(2,938)	(6,781)
Miscellaneous Income	60,500	60,500	506	35,571	(24,929)	59%	12,888	85,775
Williams Field Contract	<u>-</u>	<u>-</u>	<u>-</u>	<u>19,966</u>	<u>19,966</u>	0%	<u>-</u>	<u>-</u>
Total Other Revenues	<u>6,569,500</u>	<u>6,569,500</u>	<u>788,588</u>	<u>4,882,869</u>	<u>(1,686,631)</u>	74%	<u>680,747</u>	<u>4,623,421</u>
Total Revenues	<u>17,556,458</u>	<u>17,556,458</u>	<u>1,329,112</u>	<u>13,773,981</u>	<u>(3,782,477)</u>	78%	<u>1,228,878</u>	<u>13,568,041</u>

**Durango Fire Protection District
General Fund
Expenditures Budget and Actual
For the Seven Months Ended August 31, 2022**

	Original Budget	Amended Budget	Actual August	Actual YTD	Favorable (Unfavorable)	%	2021 August	2021 YTD
Administration								
Office of the Chief								
Salary	450,000	450,000	35,352	302,726	147,274	67%	33,828	291,470
Benefits	118,000	118,000	9,435	74,866	43,134	63%	9,233	73,458
Purchased professional services	496,023	496,023	23,565	314,275	181,748	63%	16,359	260,616
Purchased property services	336,500	336,500	14,393	233,718	102,782	69%	14,292	230,883
Other purchased services	17,000	17,000	557	7,297	9,703	43%	444	8,768
Supplies	28,725	28,725	596	15,420	13,305	54%	1,956	36,988
Capital outlay	-	-	-	-	-	0%	-	-
Other/Pension	140,000	140,000	-	-	140,000	0%	-	-
Totals	<u>1,586,248</u>	<u>1,586,248</u>	<u>83,899</u>	<u>948,301</u>	<u>637,947</u>	60%	<u>76,112</u>	<u>902,182</u>
Operations								
Salary	191,000	191,000	14,997	127,694	63,306	67%	14,613	130,131
Benefits	53,000	53,000	3,450	27,872	25,128	53%	3,530	31,417
Purchased professional services	-	-	-	-	-		-	-
Purchased property services	-	-	-	-	-		-	-
Other purchased services	-	-	-	-	-		-	-
Supplies	-	-	-	-	-		-	-
Capital outlay	-	-	-	-	-		-	-
Other	-	-	-	-	-		-	-
Totals	<u>244,000</u>	<u>244,000</u>	<u>18,448</u>	<u>155,566</u>	<u>88,434</u>	64%	<u>18,143</u>	<u>161,548</u>
Total Administration	<u>1,830,248</u>	<u>1,830,248</u>	<u>102,346</u>	<u>1,103,867</u>	<u>726,381</u>	60%	<u>94,255</u>	<u>1,063,730</u>

**Durango Fire Protection District
General Fund
Expenditures Budget and Actual
For the Seven Months Ended August 31, 2022**

	Original Budget	Amended Budget	Actual August	Actual YTD	Favorable (Unfavorable)	%	2021 August	2021 YTD
Fire Fighting								
Salary	3,157,000	3,157,000	239,100	2,210,057	946,943	70%	227,112	2,018,446
Salary - Single resource	316,000	316,000	129,750	588,782	(272,782)	186%	134,125	548,093
Benefits	952,000	952,000	89,351	671,256	280,744	71%	93,111	684,215
Purchased professional services	21,000	21,000	854	1,792	19,208	9%	134	1,384
Purchased property services	15,000	15,000	-	1,745	13,255	12%	-	4,642
Other purchased services	550	550	-	-	550	0%	468	468
Single resource purchased services	-	-	4,183	46,471	(46,471)	0%	21,282	51,414
Supplies	339,300	339,300	13,944	161,084	178,216	47%	31,635	158,301
Capital outlay	-	-	-	-	-	0%	-	-
Other	-	-	-	-	-		-	-
Totals	4,800,850	4,800,850	477,183	3,681,187	1,119,663	77%	507,866	3,466,962
Fire Prevention								
Salary	487,000	487,000	34,253	293,212	193,788	60%	36,784	319,582
Benefits	154,000	154,000	11,700	93,292	60,708	61%	12,311	97,750
Purchased professional services	-	-	-	-	-	0%	-	-
Purchased property services	-	-	-	-	-	0%	-	-
Other purchased services	3,800	3,800	-	1,628	2,172	43%	26	1,899
Supplies	15,200	15,200	256	8,466	6,734	56%	1,407	13,503
Capital outlay	-	-	-	-	-	0%	-	-
Other	-	-	-	-	-		-	-
Totals	660,000	660,000	46,209	396,598	263,403	60%	50,528	432,734
Fire Training								
Salary	367,000	367,000	37,444	236,274	130,726	64%	27,600	212,381
Benefits	100,000	100,000	8,505	59,544	40,456	60%	7,528	58,569
Purchased professional services	86,000	86,000	1,539	26,873	59,127	31%	5,245	27,391
Purchased property services	-	-	-	-	-	0%	-	-
Other purchased services	30,400	30,400	906	18,862	11,538	62%	1,627	7,355
Supplies	35,950	35,950	617	13,619	22,331	38%	438	27,055
Capital outlay	-	-	-	-	-	0%	-	-
Other	-	-	-	-	-		-	-
Totals	619,350	619,350	49,012	355,172	264,178	57%	42,438	332,751

**Durango Fire Protection District
General Fund
Expenditures Budget and Actual
For the Seven Months Ended August 31, 2022**

	Original Budget	Amended Budget	Actual August	Actual YTD	Favorable (Unfavorable)	%	2021 August	2021 YTD
Fire Communications								
Salary	-	-	-	-	-		-	-
Benefits	-	-	-	-	-		-	-
Purchased professional services	500	500	-	-	500	0%	-	-
Purchased property services	15,000	15,000	227	12,795	2,205	85%	413	9,449
Other purchased services	120,100	120,100	-	101,631	18,469	85%	-	72,697
Supplies	31,000	31,000	-	15,152	15,848	49%	850	13,468
Capital outlay	-	-	-	-	-	0%	-	-
Other	-	-	-	-	-		-	-
Totals	<u>166,600</u>	<u>166,600</u>	<u>227</u>	<u>129,578</u>	<u>37,022</u>	78%	<u>1,263</u>	<u>95,614</u>
Fire Repair Services								
Salary	293,000	293,000	23,028	198,465	94,535	68%	19,198	167,610
Benefits	91,000	91,000	6,852	54,814	36,186	60%	6,311	51,756
Purchased professional services	-	-	-	-	-	0%	-	-
Purchased property services	155,000	155,000	18,202	114,121	40,879	74%	11,313	113,575
Other purchased services	200	200	-	148	52	74%	-	-
Supplies	22,200	22,200	2,829	14,523	7,677	65%	1,567	11,359
Capital outlay	-	-	-	-	-	0%	-	-
Other	-	-	-	-	-		-	-
Totals	<u>561,400</u>	<u>561,400</u>	<u>50,911</u>	<u>382,071</u>	<u>179,329</u>	68%	<u>38,388</u>	<u>344,299</u>
EMS								
Salary	3,050,000	3,050,000	244,288	1,901,519	1,148,481	62%	210,808	1,805,293
Benefits	864,000	864,000	65,846	521,817	342,183	60%	60,850	487,909
Purchased professional services	196,000	196,000	14,160	149,747	46,253	76%	14,114	128,175
Purchased property services	6,000	6,000	-	1,294	4,706	22%	-	4,418
Other purchased services	18,100	18,100	1,267	10,210	7,890	56%	1,121	8,692
Supplies	171,850	171,850	18,370	129,335	42,515	75%	17,527	101,548
Capital outlay	-	-	-	-	-	0%	-	-
CMS contractual agreements	2,239,200	2,239,200	250,691	1,686,778	552,422	75%	205,121	1,540,270
Bad debts	460,800	460,800	53,433	359,522	101,278	78%	112,144	868,747
Totals	<u>7,005,950</u>	<u>7,005,950</u>	<u>648,055</u>	<u>4,760,221</u>	<u>2,245,729</u>	68%	<u>621,684</u>	<u>4,945,051</u>

**Durango Fire Protection District
General Fund
Expenditures Budget and Actual
For the Seven Months Ended August 31, 2022**

	Original Budget	Amended Budget	Actual August	Actual YTD	Favorable (Unfavorable)	%	2021 August	2021 YTD
Fire Stations and Buildings								
Salary	-	-	-	-	-		-	-
Benefits	-	-	-	-	-		-	-
Purchased professional services	-	-	-	-	-		-	-
Purchased property services	202,000	202,000	15,874	114,014	87,986	56%	17,231	125,098
Other purchased services	-	-	-	-	-	0%	-	-
Supplies	45,000	45,000	4,017	21,475	23,525	48%	1,349	19,113
Capital outlay	-	-	-	-	-	0%	-	-
Other	-	-	-	-	-		-	-
Totals	<u>247,000</u>	<u>247,000</u>	<u>19,891</u>	<u>135,490</u>	<u>111,510</u>	55%	<u>18,579</u>	<u>144,211</u>
Contingency	<u>200,000</u>	<u>200,000</u>	-	-	200,000		-	-
Total Operating Expenditures	<u>16,091,398</u>	<u>16,091,398</u>	<u>1,393,834</u>	<u>10,944,183</u>	<u>5,147,215</u>	68%	<u>1,375,003</u>	<u>10,825,353</u>
Excess (Deficit) of Revenues Over Expenditures	<u>1,465,060</u>	<u>1,465,060</u>	<u>(64,723)</u>	<u>2,829,797</u>	<u>1,364,737</u>		<u>(146,125)</u>	<u>2,742,688</u>
Transfer to Capital Projects Fund	<u>1,200,000</u>	<u>1,200,000</u>	<u>1,200,000</u>	<u>1,200,000</u>	-	100%	-	1,200,000
Total Expenditures	17,291,398	17,291,398	2,593,834	12,144,183	5,147,215		1,375,003	12,025,353
Net Income	<u>265,060</u>	<u>265,060</u>	<u>(1,264,723)</u>	<u>1,629,797</u>	<u>1,364,737</u>		<u>(146,125)</u>	<u>1,542,688</u>

Purchased Prof Service: Legal, audit, emp wellness program, emp. assistance program, training costs, class fees, outside repairs, EMS billing,
Purchased Prop Service: Utilities, phones, cell phones, insurance, software licenses, rental, repairs and maintenance,
Other Purch Service: Dues and memberships, postage, freight, advertising, printing, copying, travel and training per diem, dispatch fees,
Supplies: Uniforms, office supplies, fuel, general and safety supplies, publications, small tools, cleaning, kitchen and garage supplies

Durango Fire Protection District
General Fund
Expenditures - Totals by Object
For the Seven Months Ended August 31, 2022

	<u>Original Budget</u>	<u>Amended Budget</u>	<u>Actual August</u>	<u>Actual YTD</u>	<u>Favorable (Unfavorable)</u>	<u>%</u>	<u>2021 August</u>	<u>2021 YTD</u>
All Activities and All Functions								
Salary	8,311,000	8,311,000	758,213	5,858,729	2,452,271	70%	704,067	5,493,006
Benefits	2,332,000	2,332,000	195,139	1,503,461	828,539	64%	192,874	1,485,073
Purchased professional services	799,523	799,523	40,119	492,687	306,836	62%	35,852	417,566
Purchased property services	729,500	729,500	48,697	477,687	251,813	65%	43,249	488,065
Other purchased services	190,150	190,150	6,912	186,246	3,904	98%	24,969	151,293
Supplies	689,225	689,225	40,629	379,074	310,151	55%	56,728	381,334
Capital outlay	-	-	-	-	-	0%	-	-
Other/EMS Adjustments	<u>2,840,000</u>	<u>2,840,000</u>	<u>304,123</u>	<u>2,046,300</u>	<u>793,700</u>	72%	<u>317,264</u>	<u>2,409,017</u>
Totals	<u>15,891,398</u>	<u>15,891,398</u>	<u>1,393,834</u>	<u>10,944,183</u>	<u>4,947,215</u>	69%	<u>1,375,003</u>	<u>10,825,353</u>
Contingency	<u>200,000</u>	<u>200,000</u>	<u>-</u>	<u>-</u>	<u>200,000</u>	0%	<u>-</u>	<u>-</u>
Total Expenditures	<u>16,091,398</u>	<u>16,091,398</u>	<u>1,393,834</u>	<u>10,944,183</u>	<u>5,147,215</u>	68%	<u>1,375,003</u>	<u>10,825,353</u>

Purchased Prof Service: Legal, audit, emp wellness program, emp. assistance program, training costs, class fees, outside repairs, EMS billing,
Purchased Prop Service: Utilities, phones, cell phones, insurance, software licenses, rental, repairs and maintenance,
Other Purch Service: Dues and memberships, postage, freight, advertising, printing, copying, travel and training per diem, dispatch fees,
Supplies: Uniforms, office supplies, fuel, general and safety supplies, publications, small tools, cleaning, kitchen and garage supplies

Durango Fire Protection District
Capital Projects Fund
Balance Sheet
At August 31, 2022

	8/31/2022
ASSETS	
Current Assets	
Checking/Savings	
ColoTrust	292,000
Total Checking/Savings	292,000
Other Current Assets	
Due from General Fund	615,699
Total Other Current Assets	615,699
 Total Current Assets	 907,699
Capital Assets, net	15,759,863
 TOTAL ASSETS	 <u>16,667,562</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Payable to General Fund	-
Total Current Liabilities	-
 Total Liabilities	 -
Equity	
Invested in Capital Assets	15,759,863
Committed for Capital Projects	907,699
Total Equity	16,667,562
 TOTAL LIABILITIES & EQUITY	 <u>16,667,562</u>

Durango Fire Protection District
Capital Projects Fund
Statement of Revenues Budget and Actual
For the Seven Months Ended August 31, 2022

	Original Budget	Amended Budget	Actual August	Actual YTD	Favorable (Unfavorable)	Budget %
Income/Expenses						
Income						
Transfer from General Fund	1,200,000	1,200,000	1,200,000	1,200,000	-	100%
Capital Contribution from City of Durango	272,052	272,052	22,671	181,368	(90,684)	67%
Lease Purchase Funding	3,000,000	3,000,000	-	-	(3,000,000)	0%
Development fees	300,000	300,000	16,116	68,572	(231,428)	23%
Capital Grants	-	-	-	-	-	0%
Sale of assets	-	-	-	-	-	0%
Interest	2,000	2,000	557	1,651	(349)	83%
Total Income	<u>4,774,052</u>	<u>4,774,052</u>	<u>1,239,344</u>	<u>1,451,591</u>	<u>(3,322,461)</u>	30%
 Expense						
Capital equipment	1,630,000	1,630,000	691,885	755,121	(874,879)	46%
Station 2	3,000,000	3,000,000	-	42,412	(2,957,588)	1%
Lease purchase payments	100,000	100,000	-	-	(100,000)	0%
Total Expenses	<u>4,730,000</u>	<u>4,730,000</u>	<u>691,885</u>	<u>797,533</u>	<u>(3,932,467)</u>	17%
 Net Income	 <u>44,052</u>	 <u>44,052</u>	 <u>547,459</u>	 <u>654,058</u>	 <u>610,006</u>	 1485%